

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Bannerman Resources Limited
ABN	34 113 017 128

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronnie Beevor
Date of last notice	19 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (exercise of Non-Executive Director Options) From Direct to Indirect (transfer of shares into Superannuation Fund)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Transfer of Shares from Mr Beevor to Onedigger Pty Ltd <Digger Superfund A/C>, a superfund in which Mr Beevor has a relevant interest
Date of change	7 November 2018
No. of securities held prior to change	Direct: Ronald Hugh Beevor 719,100 Fully Paid ordinary Shares 3,923,000 Non-Executive Director Options (Unlisted) exercisable at A\$0.044 per share and expiring 15 November 2018 8,109,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019 4,442,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

	<p>Indirect: Ronald Hugh Beevor & Fiona Mary Beevor <Digger Superfund A/C></p> <p>399,620 Fully Paid Ordinary Shares</p> <p>Onedigger Pty Ltd <Digger Superfund A/C></p> <p>1,201,923 Fully Paid Ordinary Shares</p>
Class	<p>Fully Paid Ordinary Shares</p> <p>Non-Executive Director Options (Unlisted)</p>
Number acquired	<p>3,923,000 Fully Paid Ordinary Shares (through exercising of Non-Executive Director Options).</p> <p>4,624,100 Fully Paid Ordinary Shares (through transfer of shares from Mr Beevor to Onedigger Pty Ltd <Digger Superfund A/C>).</p>
Number disposed	<p>3,923,000 Non-Executive Director Options exercised</p> <p>4,624,100 Fully Paid Ordinary Shares transferred to Onedigger Pty Ltd <Digger Superfund A/C>.</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Non-Executive Director Options exercised at A\$0.044 per share.</p> <p>Shares transferred from Mr Beevor to Onedigger Pty Ltd <Digger Superfund A/C> at A\$0.05 per share.</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Direct: Ronald Hugh Beevor</p> <p>8,109,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.042 per share and expiring 15 November 2019</p> <p>4,442,600 Non-Executive Director Options (Unlisted) exercisable at A\$0.069 per share and expiring 15 November 2020</p> <p>Indirect: Ronald Hugh Beevor & Fiona Mary Beevor <Digger Superfund A/C></p> <p>399,620 Fully Paid Ordinary Shares</p> <p>Onedigger Pty Ltd <Digger Superfund A/C></p> <p>5,844,023 Fully Paid Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of Options</p> <p>Transfer of shares from Mr Beevor to Onedigger Pty Ltd <Digger Superfund A/C>.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this Notice: 8 November 2018

+ See chapter 19 for defined terms.