

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ATRUM COAL LIMITED
ABN	27 153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles FEAR
Date of last notice	5 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Areley Kings Pty Ltd ATF C Fear Super A/C Mr Fear is a director of Areley Kings Pty Ltd and a beneficiary of the C Fear Super A/C.
Date of change	5 and 8 November 2018

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Argonaut Equity Partners Pty Limited 3,060,000 Ordinary fully paid shares 500,000 Unlisted options 510,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF C Fear Super A/C 2,380,000 Ordinary fully paid shares 1,080,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF RAEF A/C 1,350,000 Ordinary fully paid shares 350,000 listed options with an exercise price of \$0.20 expiring 31 March 2021 1,600,000 Unlisted options</p> <p>Argonaut Investments Pty Limited 4,799,382 Listed Options with an exercise price of \$0.20 expiring 31 March 2021</p>
Class	Ordinary fully paid shares
Number acquired	150,000 Shares
Number disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	\$12,935.49

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Argonaut Equity Partners Pty Limited 3,060,000 Ordinary fully paid shares 500,000 Unlisted options 510,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF C Fear Super A/C 2,530,000 Ordinary fully paid shares 1,080,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF RAEF A/C 1,350,000 Ordinary fully paid shares 350,000 listed options with an exercise price of \$0.20 expiring 31 March 2021 1,600,000 Unlisted options</p> <p>Argonaut Investments Pty Limited 4,799,382 Listed Options with an exercise price of \$0.20 expiring 31 March 2021</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchases

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.