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Taruga Minerals Limited ACN 153 868 789

9 November 2018

## Company Update

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to provide shareholders with an update of its activities in the Democratic Republic of Congo (“DRC”).

While the Company has been working with its partners within the DRC on progressing new license agreements for Kamilombe and Mwilu, Taruga has engaged ALS Global in Perth to undertake metallurgical test work on cobalt samples from artisanal workings at Kamilombe. Initial test work indicates that the oxide cobalt mineralisation is amendable to simple forms of beneficiation and the team continues to work on methodologies aimed at improving the grade and reducing the mass for possible early shallow production at Kamilombe.

The Company will provide further updates regarding the ongoing metallurgical test work and the progress of the new license agreements in due course.

For and behalf of the Board.

Dan Smith  
Company Secretary  
Taruga Minerals Limited

