

12 November 2018

**Lapsing of MMG Performance Shares
Exercise of Bennetto Options
Release of Restricted Securities from Escrow**

Lapsing of MMG Performance Shares

MedAdvisor Limited (ASX: MDR, "MedAdvisor"), Australia's leading digital medication management company, announces that the 55 million MMG Performance Shares issued on 12 November 2015 have now lapsed. This reduces the fully diluted capital of MDR by 55 million shares.

MMG Performance Shares were issued as part of the re-compliance listing and required MMG to satisfy 5 separate milestones within 3 years of their issue in order to be converted into ordinary MedAdvisor Limited shares. MMG has not met the required milestones and in accordance with the terms of the issue and as such these Performance Shares have now lapsed.

Exercise of Bennetto Options

MedAdvisor is also pleased to announce that the 10 million Bennetto 3-year options also issued as part of the re-compliance listing on 12 November 2015 have been exercised by Mr Peter Bennetto (Chairman of the MDR Board). These funds will be used to further support both our domestic and international expansion plans.

Mr Bennetto said "MedAdvisor is building an outstanding business domestically through making lives simpler for people taking medication. Opportunities are now emerging outside of Australia in markets that we view as highly attractive, adding a new dimension to the upside we perceive with MedAdvisor."

Release of Restricted Securities from Escrow

In accordance with Listing Rule 3.10A, MedAdvisor Limited (Company) advises that 403,852,855 fully paid ordinary currently held under voluntary escrow are due for release on 1 December 2018. Following the release of these securities there are no further securities that are subject to restriction.

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For more information

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About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their community pharmacy, providing them with real time access to their personal medication records. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence to common chronic medications by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed over one million users through its connections with more than 55% of pharmacies and thousands of GPs across Australia.