

12 November 2018

Scheme of arrangement – foreign investment decision

Spookfish Limited ("Spookfish") (ASX:SFI) announces that the Treasurer of the Commonwealth of Australia has provided written notice that there is no objection under the Foreign Acquisitions and Takeovers Act 1975 (Cth) to the proposed acquisition by Eagle View Technologies, Inc. ("EagleView") of all of the remaining issued ordinary shares in Spookfish that it does not already own, pursuant to the previously announced scheme of arrangement ("Scheme").

As a result, Spookfish confirms that the "FIRB approval" condition under clause 3.1(c) of the Scheme Implementation Agreement between Spookfish and EagleView has been satisfied.

The Scheme remains subject to a number of conditions, including the approval of Spookfish shareholders and the Federal Court of Australia.

The meeting of Spookfish shareholders to consider and vote on the Scheme will be held at 10.00 am (Perth time) this Friday, 16 November 2018, at the Technology Park Function Centre, 2 Brodie Hall Drive, Technology Park, Bentley WA.

Spookfish shareholders who have questions in relation to the Scheme or the Scheme Booklet should contact the Spookfish Shareholder Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside of Australia) between 5.30am and 2.00pm (Perth time) on business days.

For further information, please contact:

John Gardner Citadel-MAGNUS P: +61 8 6160 4901 M: +61 413 355 997

About Spookfish

Spookfish Limited (ASX:SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.

About EagleView

EagleView is the leading provider of high-resolution aerial imagery, property data analytics and structural measurements for government agencies, insurance carriers, roofing contractors and energy utilities. Using patented image capture techniques, 3D aerial measurement software



and machine learning processes, EagleView helps customers answer questions related to millions of properties throughout the world. With a sixty-petabyte library of oblique and orthogonal Pictometry® aerial imagery dating back to 2001 and the capacity to process tens of thousands of roof measurement reports per day, EagleView enables organizations to reduce field visits and adopt faster, safer and more cost-effective workflows. For more information, contact (866) 659-8439 or visit www.EagleView.com.