

ASX Announcement

13 November 2018 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

Golding awarded Early Contractor Involvement with Fitzroy Australia Resources.

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has been awarded an Early Contractor Involvement (ECI) contract by Fitzroy Australia Resources (Fitzroy) for the provision of project development services for Ironbark No. 1 Coal Mine.

The ECI scope is to provide detailed design, costing and project scheduling for the civil and mining services required to develop this mine. It is anticipated that the construction will start in second quarter 2019 should Fitzroy proceed with Golding. The infrastructure associated with the ECI includes the bulk excavation and stabilisation of the box cut, installation of portals, haul roads, site access roads, dams and associated civil infrastructure.

The award follows the successful completion of the 12 month Broadlea mining project for Fitzroy, which was awarded to Golding in September 2017 and completed in October 2018.

Fitzroy Australia Resources CEO Grant Polwarth said this agreement marks an important milestone for Ironbark No. 1 after the recent grant of the Mining Lease.

"This agreement with Golding is an important step toward construction and ultimately realising our vision for a modern and innovative Ironbark No. 1 coal mine. The agreement follows the safe, efficient and highly successful Broadlea mining project and is a natural extension of the growing partnership between Fitzroy and Golding," Mr Polwarth said.

NRW CEO and Managing Director Jules Pemberton said, "I am pleased that Golding has been able to continue its strong and collaborative partnership with Fitzroy Australia Resources. This project is a clear example of the strong service offering that NRW can bring to our clients on the east coast through Golding's synergies in Mining and Civil. It demonstrates our ability to provide a genuinely integrated solution by combining our capabilities in mine planning, coal mine operation, civil design management, and construction of mine-site civil infrastructure".

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

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NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.

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