

13 November 2018

Cycliq to raise \$2.0m

- **Cycliq to raise up to \$2.0m to expand operations and continue sales momentum**
- **Mandate signed with CPS Capital Group**

Cycliq Group Limited (ASX: CYQ – the “Company” or “Cycliq”) is pleased to advise that it has entered into a mandate with CPS Capital Group (“CPS”) to raise up to \$2,000,000 (before costs) via a private placement of up to 285,714,286 ordinary shares (“Shares”) at an issue price of \$0.007 per share (“Placement”), including 142,857,144 free attaching unlisted options exercisable at \$0.012 on or before 3 years from the date of issue (“Placement Options”) with one Placement Option issued for every two Placement Shares subscribed. The Placement issue price of \$0.007 per share represents a discount of approximately 14.3% to the last closing price of Cycliq shares on 8 November 2018 of \$0.008 per share.

Details of placement

The Placement will be made to sophisticated investors in two tranches. Tranche One of the Placement will be issued using the Company’s existing listing rule 7.1/7.1A capacity. The Company expects to issue up to 24,627,966 Shares and up to 49,665,670 Placement Options under Listing Rule 7.1 and up to 74,703,373 Shares under Listing Rule 7.1A. Tranche Two of the Placement comprised of approximately 186,382,947 Shares and approximately 93,191,474 Options will be issued once shareholder approval has been obtained at the Company’s Annual General Meeting.

Settlement of Tranche One of the Placement is anticipated to occur on or around 19 November 2018 and Tranche Two is anticipated to occur on or around 30 November 2018.

CPS will receive market rate fees for acting as Lead Manager to the Placement. CPS will also receive 5,000,000 unlisted options on the same terms as the Placement Options (“Advisor Options”). The issue of Advisor Options will be subject to shareholder approval.

The Company will shortly provide to shareholders an addendum of the Company’s notice of annual general meeting pursuant to which it will seek shareholder approval for the ratification of Tranche One, approval for the issue of Tranche 2 of the Placement and approval for the issue of the Advisor Options.

Use of Funds

The proceeds from the issue of the Placement are intended to be used towards stock purchases, increased marketing leading into the online sales and Christmas periods, new product development, as well as for costs of the Placement and general working capital.

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About Cycliq

Cycliq is a consumer technology company that produces electronic safety accessories for cyclists. The leading range of integrated bike cameras includes the rear-facing Fly6 and front-facing Fly12.

Cycliq's bike cameras are highly engineered with multiple safety functions to give cyclists peace of mind so they can enjoy their ride.

The design emphasis focuses on four principal components: video, lights, battery and utility. The video (with audio) functions to record the ride whether for training, competition, travel or the daily commute.

In the event of an incident, the cameras act as dashcams, recording all that happens for later review. The powerful lights provide safety and visibility.

Cycliq has engineered its batteries to be small, yet last up to 8 hours - longer than a bike ride. The Fly6 and Fly12 are simple to use and durable enough to survive all sorts of conditions.

Cycliq's aim is to produce a durable digital trip recording device for all cyclists at an affordable price. The long-term goal is to see bike cameras as an everyday piece of cycling equipment along with the helmet, sunglasses and water bottle.

The Fly's keep an eye on the road so that cyclists can enjoy the journey.

For more information about Cycliq, please visit www.cycliq.com