



13 November 2018

Dear Shareholder

Fin Resources Limited – Pro-Rata Non-Renounceable Entitlement Issue

On 9 November 2018 Fin Resources Limited (ACN 009 121 644) (**Company**) lodged a prospectus with ASIC (**Prospectus**) for a pro rata non-renounceable entitlement issue of one (1) option (**Option**) for every three (3) fully paid ordinary shares (**Shares**) held, at an issue price of \$0.001 each per Option, to raise up to approximately \$97,230.

The purpose of the Offer is to reward investors for their loyalty. The Offer will also serve to help maintain Shareholder loyalty and Share ownership for any Shareholders who have purchased Shares since the Company's readmission to quotation on ASX. In addition, the Offer will raise up to \$97,230 (less costs of the Offer). The funds raised from the Offer will be aggregated with the Company's existing cash reserves and applied towards the costs of the Offer and exploration and other geological expenditure on the Company's projects.

The Company has engaged Max Capital Pty Ltd to act as lead manager of the Offer (**Lead Manager**). The Lead Manager (or its nominee) will be paid a management fee of 8,000,000 Options on the same terms as the Options offered under the Offer, including an issue price of \$0.001 per Option.

Options issued under the Offer will be exercisable at \$0.025 on or before 31 December 2021. Shares issued upon the exercise of the Options will rank equally with all Shares already on issue. Following completion of the Offer (including the issue of Options to the Lead Manager and assuming all Options offered under the Prospectus are issued and ignoring the effects of rounding of fractional entitlements, no existing Options are exercised or Performance Rights converted prior to the Record Date), the Company will have issued approximately 105,230,480 Options resulting in total Options on issue of approximately 137,230,480.

Ineligible shareholders

The Offer is being made to all shareholders of the Company named on its register of members at 4:00pm (WST) on 15 November 2018 (**Record Date**), whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

As you are a shareholder of the Company who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) you will not be eligible to participate in the Offer and you will not be sent a copy of the Prospectus or a personalised Entitlement and Acceptance Form. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company's Share Registry on +61 8 9389 8033 or email admin@advancedshare.com.au

Yours sincerely

Aaron Bertolatti

Company Secretary