

Precast Australia secures further work at Forrestfield Airport Rail Link

ASX Release

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Issued Capital:

495,754,616 shares 191,833,333 options

ASX Symbol:

WSI WSIO

Highlights:

- WestStar business Precast Australia Pty Ltd has been awarded ~\$800k in scope extensions by the Salini Impregilo NRW Joint Venture in the next construction phase of the Forrestfield-Airport Link Project in Perth, Western Australia
- Under the scope extensions, Precast Australia will supply precast concrete elements for railway stations and service buildings along the rail line
- WestStar Group order book stands at ~\$10M

WestStar Industrial Limited ("WestStar" or "the Company") is pleased to advise its prefabricated concrete construction business Precast Australia Pty Ltd ("Precast Australia") has been awarded scope extensions by the Salini Impregilo - NRW Joint Venture on the Forrestfield-Airport Link Project (the "Project").

The scope extensions follow on from the previously announced award of contract works at the Project (ASX: 20 June 2017).

The Forrestfield-Airport Link is one of Western Australia's most transformational public transport projects, consisting of a train line connecting Forrestfield to the city, opening up Perth's eastern suburbs to rail for the first time. The Forrestfield-Airport Link will connect with the existing Midland line near Bayswater Station running to Forrestfield through twin-bored tunnels.

Under the scope extensions, Precast Australia will supply precast concrete elements for railway stations and service buildings along the rail line. This work will include supply of precast stairs and precast walls for the railway stations and emergency egress shafts

The circa \$800k scope extension works commence immediately.

WestStar CEO Robert Spadanuda noted:

"Our continued involvement in this major Western Australian infrastructure project is encouraging for the Precast business. The Forrestfield Airport Rail Link is a substantial project and we are confident that strong delivery will translate into further work"

Outlook

With this award, WestStar has built an order book of ~\$10M. The Group continues to tender for substantial projects and anticipates further major awards from these efforts.

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

About the Forrestfield-Airport Link Project

The rail link will connect with the existing Midland line near Bayswater Station and will run to Forrestfield through underground tunnels, to ensure minimal impact on the existing land and road network. The \$1.86 billion State Government-funded project is expected to improve connections to and from Perth Airport, the eastern suburbs and regional centres. First trains scheduled to be running on the line in 2020.

About the Salini Impregilo - NRW Joint Venture

Salini Impregilo S.p.A, an industrial Group specialising in the construction of major, complex projects throughout the world, and NRW Civil and Mining, a leading provider of diversified services to the resources and public infrastructure sectors, have been engaged to deliver the design, construct and maintenance elements of the Forrestfield-Airport Link Project.