

ASX Announcement

14 November 2018

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL Level 1, 675 Murray St. West Perth WA 6005

POSTAL ADDRESS

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

14 November 2018
595M Ordinary shares
123M Partly paid shares
18M Listed Options
68M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Natalia Streltsova
(Non-Executive Director)

Davenport Resources announces resources of over 3 Billion tonnes within South Harz project

Parkway Minerals (ASX: PWN) (**Parkway** or **the Company**) acknowledge the recent announcement by Davenport Resources regarding the new JORC Inferred Resource within the northern part of the Mülhausen-Nohra mining licence (ASX DAV announcement 13 Nov 2018).

The total JORC compliant inferred resource within South Harz is now 3.4 Billion tonnes at 10.5% K_2O , including 1.2 Billion tonnes of Sylvinite @ 13.2% K_2O . The review of the remaining Historic Resources on the South Harz project is continuing.

Parkway owns 44 Million (32%) Davenport shares.

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 44M shares (32%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.