

14 November 2018

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ELK PETROLEUM LIMITED (“ELK”)
Results of Annual General Meeting (“AGM”) of Members – 14 November 2018**

We advise that:

A. A summary of valid and eligible proxies received for the above meeting was as follows:

Resolution No and Type	Resolution Item	Proxy Results					
		For	Against	Abstain	Valid Open Proxy's Discretion ***	Invalid/ Excluded/ Open unusable **	Total *
1 Ordinary Non-Binding	Resolution 1 Adoption of the Remuneration Report	704,447,485	254,287,170	4,852,500	67,681,508	38,321,599	1,069,590,262
2 Ordinary	Resolution 2 Re-election of Director – Mr. Russell Krause	997,488,980	6,125	5,230,500	66,864,657	0	1,069,590,262
3 Ordinary	Resolution 3 Re-election of Director – Mr. James Piccone	923,337,931	74,157,174	5,230,500	66,864,657	0	1,069,590,262
4 Ordinary	Resolution 4 Re-appointment of Auditor	997,952,980	38,625	4,734,000	66,864,657	0	1,069,590,262
5 Ordinary	Resolution 5 Approval of issue of shares to Mr. James Piccone	720,374,997	276,817,757	4,700,000	67,697,508	0	1,069,590,262
6 Ordinary	Resolution 6 Approval of potential termination benefits to Mr. James Piccone, Executive Director	720,349,997	276,842,757	4,716,000	67,681,508	0	1,069,590,262

* There were no invalid votes.

** There were no votes in the “votes excluded / no instruction” column in the table above where the nominee registered shareholder had not received instructions from the beneficial shareholder. The votes in this column are votes unable to be cast due to voting restrictions as outlined in the Notice of Meeting.

*** Of the ‘undirected votes’, 1,145,851 votes for Resolutions 1 and 6, 329,000 votes for Resolution 2, 3 and 4, 1,161,851 votes for Resolution 5 were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted FOR all resolutions.

B. The following resolutions were passed without resort to a poll at the AGM of ELK on 14 November 2018

Resolution 2:

Re-election of Director – Mr. Russell Krause

The motion was **carried** as an ordinary resolution on a show of hands.

Resolution 3:

Re-election of Director – Mr. James Piccone

The motion was **carried** as an ordinary resolution on a show of hands.

Resolution 4:

Re-appointment of Auditor

The motion was **carried** as an ordinary resolution on a show of hands.

Resolution 5:

Approval of issue of shares to Mr. James Piccone

The motion was **carried** as an ordinary resolution on a show of hands.

Resolution 6:

Approval of potential termination benefits to Mr. James Piccone, Executive Director

The motion was **carried** as an ordinary resolution on a show of hands.

C. The following resolutions were determined by poll at the AGM of ELK on 14 November 2018

Resolution 1:

Adoption of the Remuneration Report

The motion was **carried** as a non-binding ordinary resolution on a poll the details of which are:

For	Against	Abstain
827,630,439 (75.84%)	263,595,388 (24.16%)	6,902,064

There was excluded votes of 38,321,599.

For the record, the poll result was in excess of 75% in favour of this Resolution.

Yours sincerely,



David Franks

Joint Company Secretary
Elk Petroleum Limited

For further information, please contact:

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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.