

14 November 2018

CHAIRMAN RESIGNATION

Cauldron Energy Limited (ASX: **CXU**) (**Cauldron** or the **Company**) advises that Okewood Pty Ltd (**Okewood**) has provided notice of termination of its contract with the Company which provides services carried out by Mr Tony Sage in the position as Non-Executive Chairman. As such, its appointment of Mr Tony Sage as Non-Executive Chairman will cease on 31 December 2018. The increasing workload of Okewood means it is no longer able to continue to commit to providing services to the Company.

Mr Sage was the inaugural Chairman of the Company after arranging the merger between Scimitar Resources Ltd and Jackson Minerals Ltd.

The Board thanks Okewood and Mr Sage for their contribution and almost 10 years service to the Company.

END

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

329,289,708 shares
20,000,000 unlisted options

Board of Directors

Tony Sage
Non-Executive Chairman

Jess Oram
Executive Director &
Chief Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Nicholas Sage
Non-executive Director

Chenchong Zhou
Non-executive Director

Management

Catherine Grant-Edwards
Company Secretary