

STATEMENT OF COMMITMENTS **(BASED ON ACTUAL FUNDS RAISED – \$4,000,000)**

HomeStay Care Limited (ACN 111 823 762) (formerly Antilles Oil & Gas Limited) (**Company**) intends to apply the funds raised from its public offer (\$4,000,000) (**Public Offer**) together with existing cash reserves over the first two years following re-admission of the Company to the official list of ASX as follows:

Use of Funds	(\$)	%
Existing cash reserves ¹	2,182,408	35.30%
Funds raised under the Public Offer	4,000,000	64.70%
TOTAL	6,182,408	100%
Enhancement of platform, including security updates and IoT devices integration ²	\$800,000	12.94%
Business development ³	\$370,000	5.98%
Sales and marketing ⁴	\$370,000	5.98%
Intelligent Home installation, hardware, on-going monitoring services, data management and analytics ⁵	\$1,700,000	27.50%
Operations ⁶	\$300,000	4.85%
Identification of new opportunities and markets ⁷	\$100,000	1.62%
Working capital ⁸	\$2,042,408	33.04%
Expenses associated with the Public Offer ⁹	\$500,000	8.09%
TOTAL	\$6,182,408	100%

Notes:

- Cash reserves of the Company and HomeStay Care Pty Ltd (**HomeStay**) at 30 June 2018.
- This includes costs associated with the purchasing and testing of new hardware, coding, analytics, continuous updates to the relevant platforms, updates of operational software, the development of any future products or services and part of the salary payable to A Sweeney (\$111,000 including superannuation).
- Business development includes networking and exposition costs, event / expo costs, costs associated with new business opportunities (such as legal and accounting costs in relation to any due diligence or verification) and part of the salary payable to A Manhao (\$170,000).

4. Sales and marketing includes the maintenance and upkeep of HomeStay's online presence (website upkeep, social media presence, chat bots and customer service), as well as the creation of marketing material, marketing campaigns (targeted and general) and part of the salary payable to S Swanson (\$120,000 including superannuation).
5. This includes monies payable to contractors for the installation of Intelligent Home, the cost of all wearables and monitoring devices, monitoring services, Intelligent Home hub unit hardware, AI analytics services, server upkeep, data storage, and modelling tools and part of the salaries payable to A Manhao (\$120,000), A Sweeney (\$111,000 including superannuation) and S Swanson (\$100,000 including superannuation).
6. Operational costs include costs of insurances, leases, office equipment and part of the salary payable to A Sweeney (\$110,000 including superannuation).
7. This includes potential acquisition costs in relation to new components or technology that may or may not prove to be complimentary to the HomeStay Business, costs associated with international opportunity exploration (travel, networking, event attendance) and part of the salary payable to A Manhao (\$50,000).
8. Working capital includes administration cost of running the business, including cost of paying salaries to staff (A Manhao (\$190,000), A Sweeney (\$110,000 including superannuation), S Swanson (\$222,000 including superannuation) and Director fees (\$338,000 including superannuation) as well as general corporate costs including administration expenses and the provision of service to the Company.
9. Refer to the table in section 11.10 of the Company's prospectus dated 21 August 2018 as supplemented by the supplementary prospectus lodged on 4 September 2018 for the itemised costs of the expenses associated with the offers.
10. Anticipated revenues have not been included in the table above on the basis that HomeStay does not consider that it has a reasonable basis on which to include financial forecasts.

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.