

16 November 2018

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Results of Annual General Meeting

The company advises that the result of resolutions considered by shareholders at the Annual General Meeting of Australian Vanadium Limited held on 16 November 2018 were as follows:

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| 1. | Adoption of Remuneration Report | Passed |
| 2. | Re-election of Director – Leslie Ingraham | Passed |
| 3. | Ratification of Prior Issue – Shares (17 April 2018) | Passed |
| 4. | Ratification of Prior Issue – Shares | Passed |
| 5. | Approval of 10% Placement Capacity | Passed |

For the purposes of Section 251AA of the Corporations Act 2001 the company advises that each resolution was passed on a show of hands. Resolution 5 was passed as a special resolution with at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting voting in favour of the resolution.

Set out below is the proxy information required by Section 251AA.

	No. of Shares For	No. of Shares Against	No. of Shares Discretion	No. of Shares Abstain
Resolution 1	166,109,392	669,545	416,800	41,254,943
Resolution 2	206,267,528	1,716,352	416,800	50,000
Resolution 3	207,831,840	202,040	416,800	-
Resolution 4	207,689,765	344,515	416,800	-
Resolution 5	207,621,840	412,040	416,800	-

N J Bassett
Company Secretary