

## HIGH-GRADE DRILL RESULTS FROM GILMOUR DEPOSIT

Results from framework exploration drilling within Gold Road Resources Limited's (**Gold Road** or the **Company**) 100% owned Southern Projects has confirmed continuity of high-grade gold mineralisation at the **Gilmour Deposit** (Figures 1 and 2). Recent intersections<sup>1</sup> include:

- **4 metres at 19.61 g/t Au** from 111 metres including **1 metre at 74.98 g/t Au** from 113 metres (18WDRC0183)
- **8.14 metres at 7.11 g/t Au** from 261 metres including **1.23 metres at 31.98 g/t Au** from 267.91 metres (18WDDD0024)
- **3 metres at 12.77 g/t Au** from 170 metres including **2 metres at 18.98 g/t Au** from 170 metres (18WDRC0178)
- **5 metres at 5.12 g/t Au** from 219 metres including **1 metre at 24.06 g/t Au** from 221 metres (18WDRC0179)
- **Resource definition drilling is underway over a 500 metre strike length**
- **Mineralisation intersected over 250 metres below surface and is open at depth**

The main mineralised shear zone is approximately three to five metres wide and is characterised by coarse **visible gold** within a highly continuous laminated quartz vein, with moderate alteration and lesser subsidiary gold-bearing veins.

A positive conceptual economic assessment has been completed based on a preliminary geological model derived from the current broad drilling information. The encouraging results to date justified an ongoing follow-up extensional diamond and infill Reverse Circulation (**RC**) drilling programme which will be completed during the December 2018 quarter.

Gold Road Executive Director - Exploration & Growth Justin Osborne commented:

*"The Gilmour Deposit is shaping up to be a very interesting discovery on our 100% owned ground, exhibiting excellent continuity of mineralisation characterised by a consistent and predictable gold-bearing quartz vein in most intersections. A diligent focus on understanding both the geological controls to mineralisation, and the potential economic value of the discovery has allowed the team to rapidly advance the project to detailed drilling capable of supporting potential future resource modelling activities. The widths, grades, and extent of mineralisation identified to date provide the encouragement to progress Gilmour as one of the priority projects going into 2019."*

<sup>1</sup> Diamond and RC intersections are selected geologically using assay and logging information in conjunction with the interpreted continuity. Generally, this equates to a 0.2 to 0.5 g/t Au cut-off and may include up to 2 or more metres of samples below that cut-off. As a result, intersections will differ slightly from previous announcements. Refer Tables in Appendices for individual grades >10 g/t Au. All intersections reported uncut.

ASX Code GOR

ABN 13 109 289 527

### COMPANY DIRECTORS

Tim Netscher  
**Chairman**  
Duncan Gibbs  
**Managing Director & CEO**  
Ian Murray  
**Executive Director**  
Justin Osborne  
**Executive Director,  
Exploration & Growth**  
Brian Levet  
**Non-Executive Director**  
Sharon Warburton  
**Non-Executive Director**  
Carol Marinkovich  
**Company Secretary**

### CONTACT DETAILS

Principal & Registered Office  
Level 2, 26 Colin St  
West Perth WA 6005  
[www.goldroad.com.au](http://www.goldroad.com.au)  
[perth@goldroad.com.au](mailto:perth@goldroad.com.au)  
T +61 8 9200 1600  
F +61 8 9481 6405



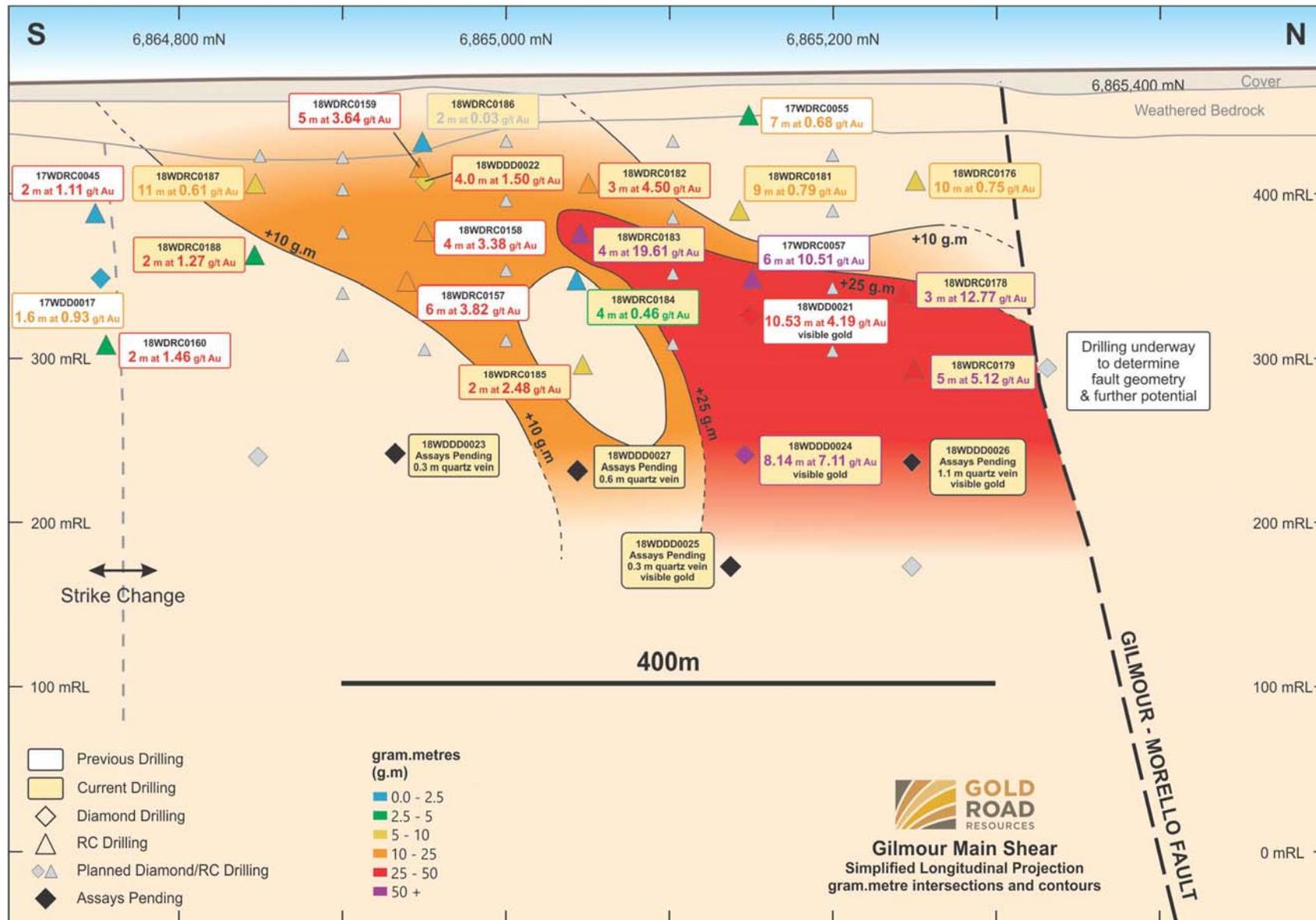


Figure 1: South to north longitudinal projection of the Gilmour Deposit showing geologically selected intersections on the Main Shear

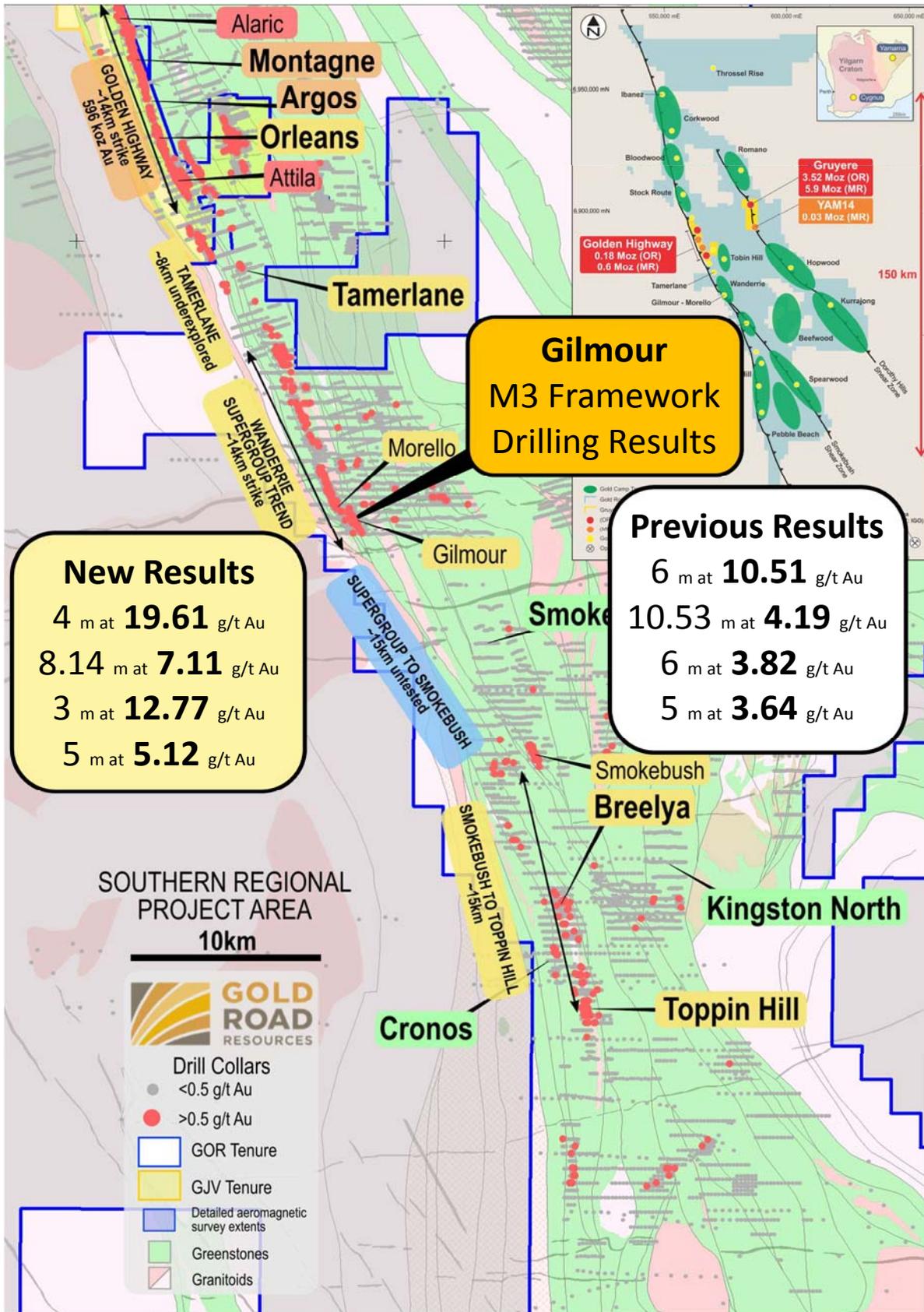


Figure 2: Maps showing selected diamond and RC drill intersections from the Gilmour deposit. Note extensive zone of continuous gold mineralisation in multiple locations, and lack of drilling between Smokebush, Wanderrie (Gilmour) and the Golden Highway.

For Project Pipeline and Milestones explanation refer Figure 6

# Gilmour Deposit

The Gilmour Deposit is currently at Milestone 3 (refer Figure 6 for Project Pipeline and Milestone explanations). Assuming continuing positive results from ongoing resource definition drilling, the aim is to progress Gilmour to Milestone 4. Table 1 summarises the highlighted drilling intersections.

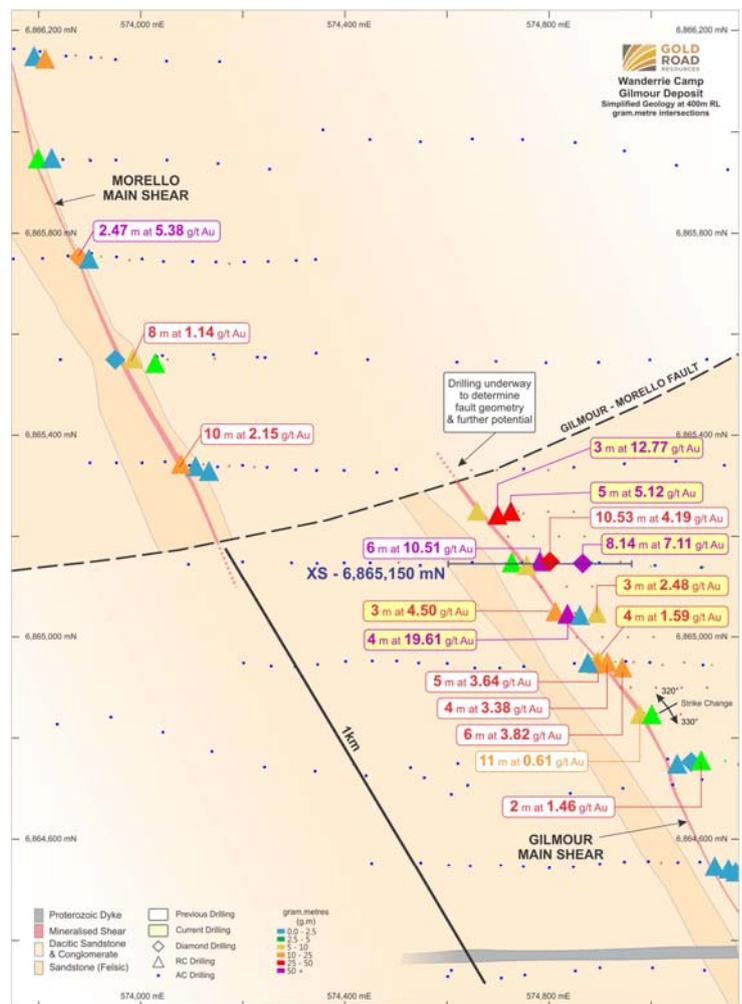
**Table 1:** Selected Gilmour Deposit Diamond and RC drilling results ranked by gram.metres. Recent intersections highlighted in shaded bold

Hole ID	Hole Type	From (m)	Length (m)	Grade (g/t Au)	Gram.metres	Drill Hole Spacing (m)
<b>18WDRC0183</b>	RC	<b>111</b>	<b>4</b>	<b>19.61</b>	<b>78</b>	<b>50 by 100 m</b>
17WDRC0057	RC	142	6	10.51	63	50 by 200 m
<b>18WDDD0024</b>	DD	<b>261</b>	<b>8.14</b>	<b>7.11</b>	<b>58</b>	<b>100 m down dip step off</b>
18WDDD0021	DD	165	10.53	4.19	44	50 by 200 m
<b>18WDRC0178</b>	RC	<b>170</b>	<b>3</b>	<b>12.77</b>	<b>38</b>	<b>50 by 100 m</b>
<b>18WDRC0179</b>	RC	<b>219</b>	<b>5</b>	<b>5.12</b>	<b>26</b>	
18WDRC0157	RC	140	6	3.82	23	
18WDRC0159	RC	57	5	3.64	18	50 by 200 m
18WDRC0158	RC	102	4	3.38	14	
<b>18WDRC0182</b>	RC	<b>74</b>	<b>3</b>	<b>4.50</b>	<b>14</b>	<b>50 by 100 m</b>

## Milestone 3 Drilling Results

Earlier bedrock drilling programmes along the 14 kilometre long Wanderrie Supergroup Trend (Figure 2) drilled the most prospective target areas to a 50 by 200 metre drill spacing. The most recently completed drill programme - two diamond holes (390 metres) and 17 RC holes (2,666 metres) - was designed to follow up the previously reported high-grade results<sup>2</sup> to 50 by 100 metre RC spacing and to step off at depth with diamond drilling. The best current and previous intersections are reported in Table 1 and in Figures 1, 3 and 4.

**Figure 3:** Simplified geological plan of the Gilmour Deposit area showing selected intersections and collar locations



<sup>2</sup> ASX announcement - Yamarna Exploration Update dated 9 July 2018

## Geological Interpretation and Gold Distribution

High-grade gold mineralisation at the Gilmour Deposit is hosted within the Gilmour Main Shear, a structure associated with the regional-scale Yamarna Shear system which hosts the 600,000 ounce Golden Highway deposits 25 kilometres to the north (Figure 2). The intersection of the Gilmour Main Shear with the cross-cutting Gilmour-Morello Fault, local changes in the Shear geometry and the contact position between conglomerate and sandstone host rocks are all interpreted to be important controls to the Gilmour high-grade mineralisation (Figures 3 and 4).

High-grade coarse gold mineralisation is associated with a continuous laminated quartz vein (0.3 to 1.1 metres in width) with shearing and alteration as part of the Gilmour Main Shear. Visible gold (>0.5 mm grains) is common in nearly all intersections occurring with pyrite-chlorite in fractures in the laminated quartz vein, and within smaller subsidiary folded hangingwall quartz veins (Figure 5).

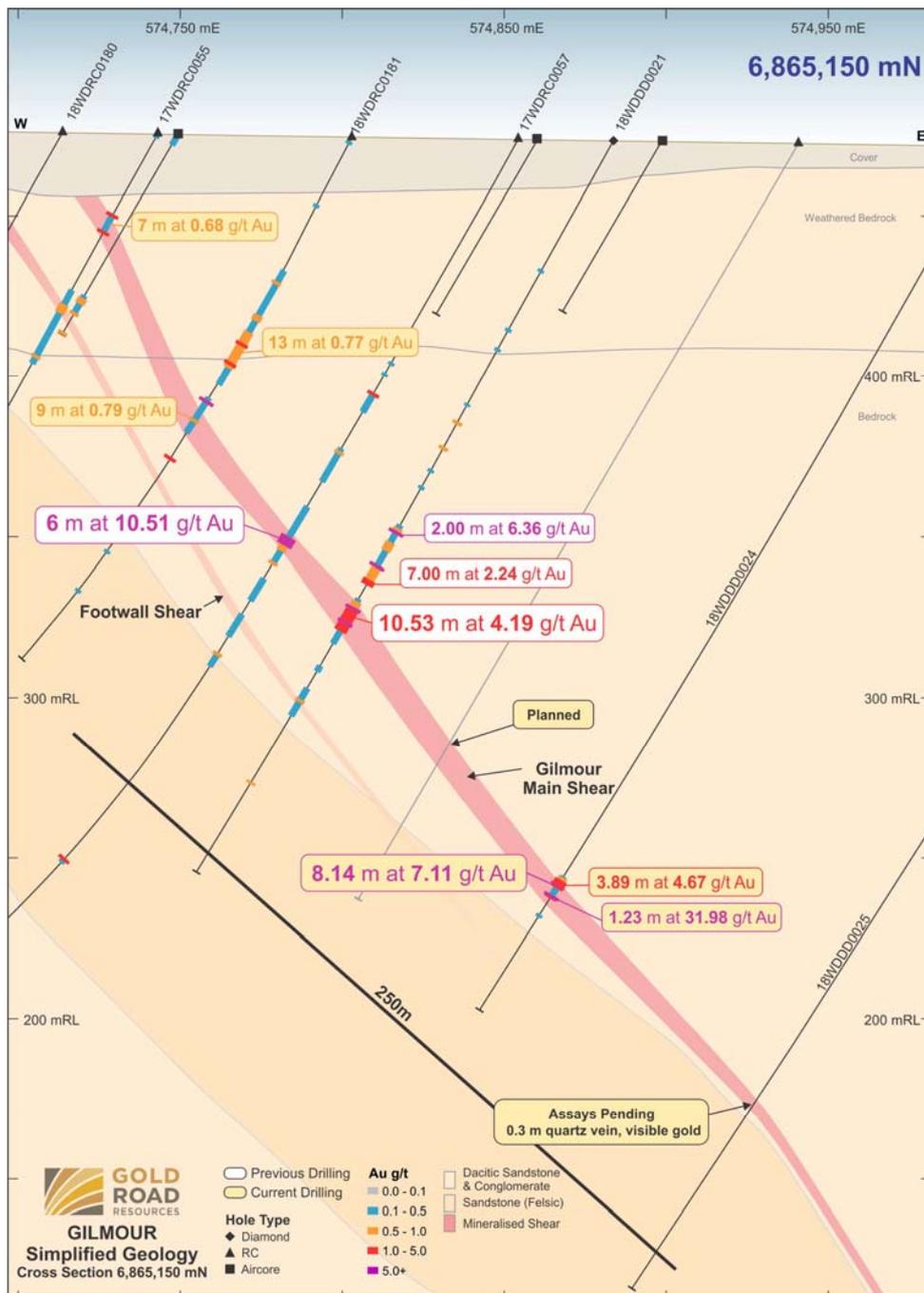


Figure 4: Cross section of the Gilmour Deposit showing interpreted geology and selected intersections

Due to the very coarse nature of the free gold observed in drill core, the results derived from the traditional Fire Assay methodology were validated using the recently developed Chrysos PhotonAssay<sup>3</sup> technique offered by MinAnalytical laboratories to investigate potential nugget-related issues and provide a more robust and reliable analysis of the coarse gold mineralisation. The PhotonAssay (75.46 g/t Au) results from hole 18WDDD0024 produced similar grades to the Fire Assay (67.14 g/t Au) to confirm that the gold is well distributed throughout the vein.

This diamond core was also scanned using Orexplore X-ray technology. This technique “maps” the density of the sample down to a 2 µm point-scale, which allows detailed understanding of the physical distribution of the gold grains in the rock. The scans confirmed that the gold is evenly distributed throughout the central laminated quartz vein and is closely associated with fractures and laminations sub-parallel to the vein margins.



**Figure 5:** Diamond drill core photo (top) and Orexplore image (bottom) from hole 18WDDD0024. The downhole orientation mark is represented by the black line in the core photos and in the Orexplore image by the red line (268.22 to 268.32 metres). Gold is represented by bright yellow and pyrite by the green and darker colours, quartz is grey. The Orexplore image is rotated to look along the lamination planes within the quartz vein demonstrating the association with gold.

<sup>3</sup> Chrysos PhotonAssay is an assay method using X-ray activation of gold atoms. One of the benefits over Fire Assay is the final charge size. In nuggety gold scenarios, larger samples will give better results, the Photon Assay charge is 300 to 450 grams while Fire Assay is only 50 grams.

## Economic Consideration

An integral part of the Project Pipeline process is ensuring that due economic consideration is given to later stage projects before committing to the next activity phase and associated expenditure. For the Gilmour Deposit the current drill spacing enabled construction of a geological model with enough information and detail to allow a conceptual level economic evaluation. The assessment indicated an economically positive project allowing us to breach the Milestone 3 ‘decision gate’ to progress to Milestone 4 activity with the aim of delivering a Maiden Mineral Resource in 2019.

## Further Work – Milestone 4 Activity

The current drill spacing (50 by 100 metres) will be infilled with RC drilling to 50 by 50 metres to a depth of 150 metres. Below this depth, the target diamond drill spacing will be at 100 metre centres to approximately 300 metres depth. Diamond drilling will also increase the understanding of the structural architecture of the geological system, in particular:

- the location and potential of the important Gilmour-Morello Fault
- influence of structural variations on grade distribution and high-grade controls
- identification of possible parallel lode positions, and the detailed understanding of stratigraphy as a host control.

This detailed information will be crucial for potential resource modelling planned to commence in 2019.

Other work will include further observation and study of the controls to mineralisation and application of that understanding to refine further exploration targeting along the Wanderrie Supergroup Trend in particular, and the greater Yamarna Belt more generally.

## Project Pipeline

Gold Road uses a staged Project Pipeline approach to manage, prioritise and measure success of the exploration portfolio (Figure 6). Each target is classified by a Milestone and ranked using geological and economic criteria. Regular peer review, prioritisation and strategy ensure that the highest quality projects are progressed across all stages of exploration.

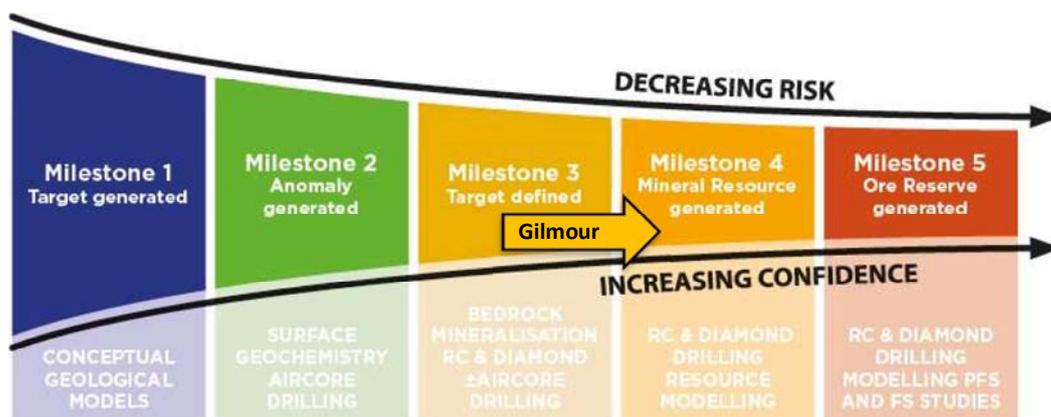


Figure 6: Exploration Project Pipeline and Milestones used by Gold Road for managing exploration success

For further information, please visit [www.goldroad.com.au](http://www.goldroad.com.au) or contact:

### Gold Road Resources

Duncan Gibbs

Managing Director & CEO

Duncan Hughes

Manager – Business Development & Investor Relations

Tel: +61 8 9200 1600

### Media Enquiries – Cannings Purple

Warrick Hazeldine or Peter Klinger

[whazeldine@canningspurple.com.au](mailto:whazeldine@canningspurple.com.au) / [pklinger@canningspurple.com.au](mailto:pklinger@canningspurple.com.au)

Tel: +61 417 944 616 or +61 411 251 540

## About Gold Road

Gold Road is pioneering development of Australia’s newest goldfield, the Yamarna Belt, 200 kilometres east of Laverton in Western Australia. The Company holds interests in tenements covering approximately 6,000 km<sup>2</sup> in the region, which is historically underexplored and highly prospective for gold mineralisation. In November 2016, Gold Road entered a 50:50 partnership with Gold Fields for the Gruyere Joint Venture covering 144 km<sup>2</sup>.

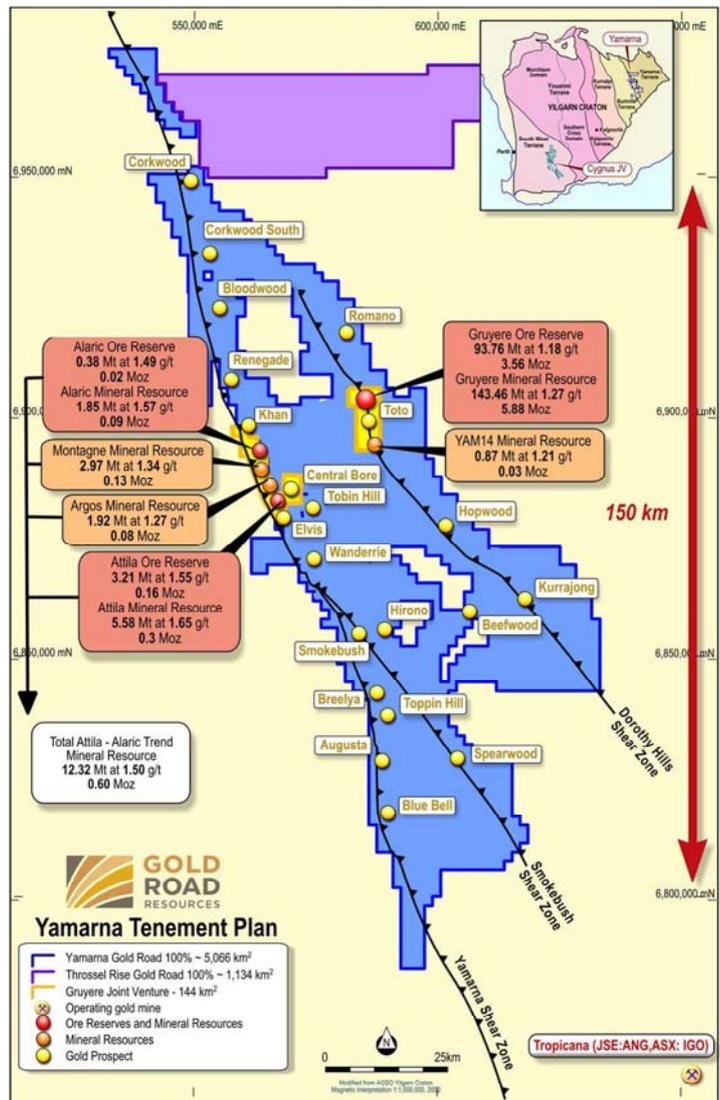
The Yamarna leases contain a gold resource of 6.5 million ounces, including 5.9 million ounces at the Gruyere deposit. All current Mineral Resources and Ore Reserves are contained within the Gruyere JV project areas, of which the Company owns 50%.

The Current Operational Plan for Gruyere indicates the Project’s Ore Reserve supports an average annualised production of 270,000 ounces for at least 13 years. Construction is underway on the Project, with first gold pour scheduled in the June 2019 quarter.

Gold Road continues to explore for multi-million ounce discoveries on its 100%-owned Yamarna tenements, and additional high-value deposits to add mine life to the Gruyere JV.

The Company is focused on unlocking the potential of the Yamarna Belt and has developed an extensive exploration plan for 2018 focusing on new gold discoveries in the region.

In October 2017, Gold Road entered into two earn-in joint ventures with Cygnus Gold Ltd to initiate greenfields exploration in a new region of Western Australia. The initial joint venture projects, Wadderin and Lake Grace, cover an area of approximately 3,400 km<sup>2</sup> in the underexplored south-west Yilgarn of WA. In March 2018, a third, connecting project was added to the joint venture, Yandina, which covers an additional 1,727 km<sup>2</sup> of prospective ground.



Location and Geology of the Yamarna Tenements (plan view MGA Grid) showing Gold Road’s 100% tenements (blue outline) and Gold Road-Gold Fields Gruyere JV tenements (yellow outline), Mineral Resources, Ore Reserves (100% basis) and main Exploration Projects. Inset map shows location of Cygnus JV tenements.

### Mineral Resource Estimate for the Yamarna Leases – December 2017

Project Name / Category	Gruyere Project Joint Venture - 100% basis			Gold Road - 50%		
	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
<b>Gruyere Total</b>	<b>143.46</b>	<b>1.27</b>	<b>5.88</b>	<b>71.73</b>	<b>1.27</b>	<b>2.94</b>
Measured	14.06	1.16	0.53	7.03	1.16	0.26
Indicated	91.52	1.27	3.73	45.76	1.27	1.87
<b>Measured and Indicated</b>	<b>105.58</b>	<b>1.25</b>	<b>4.26</b>	<b>52.79</b>	<b>1.25</b>	<b>2.13</b>
Inferred	37.88	1.33	1.62	18.94	1.33	0.81
<b>Attila + Alaric + Montagne + Argos + YAM14 Total</b>	<b>13.19</b>	<b>1.48</b>	<b>0.63</b>	<b>6.59</b>	<b>1.48</b>	<b>0.31</b>
Measured	0.29	1.99	0.02	0.14	1.99	0.01
Indicated	7.11	1.63	0.37	3.56	1.63	0.19
<b>Measured and Indicated</b>	<b>7.40</b>	<b>1.64</b>	<b>0.39</b>	<b>3.70</b>	<b>1.64</b>	<b>0.20</b>
Inferred	5.79	1.28	0.24	2.89	1.28	0.12
<b>Total Yamarna</b>	<b>156.65</b>	<b>1.29</b>	<b>6.51</b>	<b>78.32</b>	<b>1.29</b>	<b>3.25</b>
Measured	14.35	1.18	0.54	7.17	1.18	0.27
Indicated	98.63	1.29	4.10	49.31	1.29	2.05
<b>Measured and Indicated</b>	<b>112.98</b>	<b>1.28</b>	<b>4.65</b>	<b>56.49</b>	<b>1.28</b>	<b>2.32</b>
Inferred	43.67	1.32	1.86	21.83	1.32	0.93

### Ore Reserve Estimate for the Yamarna Leases - December 2017

Project Name / Category	Gruyere Project Joint Venture - 100% basis			Gold Road - 50%		
	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
<b>Gruyere Total</b>	<b>93.76</b>	<b>1.18</b>	<b>3.56</b>	<b>46.88</b>	<b>1.18</b>	<b>1.78</b>
Proved	14.91	1.09	0.52	7.45	1.09	0.26
Probable	78.85	1.20	3.04	39.43	1.20	1.52
<b>Attila + Alaric Total</b>	<b>3.59</b>	<b>1.5</b>	<b>0.18</b>	<b>1.80</b>	<b>1.5</b>	<b>0.09</b>
Proved	0.32	1.7	0.02	0.16	1.7	0.01
Probable	3.27	1.5	0.16	1.63	1.5	0.08
<b>Total Yamarna</b>	<b>97.35</b>	<b>1.20</b>	<b>3.74</b>	<b>48.68</b>	<b>1.20</b>	<b>1.87</b>
Proved	15.23	1.11	0.54	7.62	1.11	0.27
Probable	82.12	1.21	3.20	41.06	1.21	1.60

**Notes:**

- All Mineral Resources and Ore Reserves are completed in accordance with the JORC Code 2012 Edition
- Mineral Resources are inclusive of Ore Reserves
- All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding
- All dollar amounts are in Australian dollars
- All **Mineral Resources** are reported at various **cut-off grades** according to material type, metallurgical recovery and distance to the Gruyere Mill (in construction). Gruyere - 0.34 g/t Au (fresh), 0.30 g/t Au (transition), 0.29 g/t Au (Oxide). Attila, Argos, Montagne and Alaric – 0.50 g/t Au. YAM14 – 0.40 g/t Au. All Mineral Resources are constrained within a **A\$1,850/oz optimised pit shell** derived from mining, processing and geotechnical parameters from ongoing Pre-Feasibility Studies and operational studies
- The **Ore Reserves** are evaluated using variable **cut off grades**: Gruyere - 0.34 g/t Au (fresh), 0.30 g/t Au (transition), 0.29 g/t Au (oxide). Attila - 0.70 g/t Au (fresh), 0.60 g/t Au (transition), 0.55 g/t Au (oxide). Alaric - 0.67 g/t Au (fresh), 0.62 g/t Au (transition), 0.57 g/t Au (oxide). The Ore Reserves are constrained within a **A\$1,600/oz mine design** derived from mining, processing and geotechnical parameters as defined by Pre-Feasibility Studies and operational studies. **Ore block tonnage dilution averages and gold loss estimates**: Gruyere – 4.9% and 0.4%. Attila - 14% and 3%. Alaric - 20% and 6%. The 2016 Ore Reserve was evaluated using a gold price of A\$1,400/oz (ASX announcement dated 8 February 2016)
- The Gruyere JV is a 50:50 joint venture between Gold Road and Gruyere Mining Company Pty Limited a wholly owned Australian subsidiary of Gold Fields. Figures are reported on a 100% basis unless otherwise specified
- Gold Road holds an uncapped 1.5% net smelter return royalty on Gold Fields' share of production from the Gruyere JV once total gold production from the Gruyere JV exceeds 2 million ounces

## **Competent Persons Statements**

### **Exploration Results**

*The information in this report which relates to Exploration Results is based on information compiled by Mr Justin Osborne, Executive Director-Exploration and Growth for Gold Road. Mr Osborne is an employee of Gold Road, and a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM 209333). Mr Osborne is a shareholder and a holder of Performance Rights. Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears*

### **Mineral Resources**

*The information in this report that relates to the Mineral Resource for Gruyere is based on information compiled by Mr Mark Roux. Mr Roux is an employee of Gold Fields Australia and is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM 324099) and is registered as a Professional Natural Scientist (400136/09) with the South African Council for Natural Scientific Professions. Mr Justin Osborne, Executive Director-Exploration and Growth for Gold Road and Mr John Donaldson, General Manager Geology for Gold Road have endorsed the Mineral Resource for Gruyere on behalf of Gold Road.*

- *Mr Osborne is an employee of Gold Road and a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM 209333). Mr Osborne is a shareholder and a holder of Performance Rights.*
- *Mr Donaldson is an employee of Gold Road and a Member of the Australian Institute of Geoscientists and a Registered Professional Geoscientist (MAIG RGeo Mining 10147). Mr Donaldson is a shareholder and a holder of Performance Rights.*

*The information in this report that relates to the Mineral Resource Estimation for Attila, Argos, Montagne, Alaric and YAM14 is based on information compiled by Mr Justin Osborne, Executive Director-Exploration and Growth for Gold Road, Mr John Donaldson, General Manager Geology for Gold Road and Mrs Jane Levett, Principal Resource Geologist for Gold Road.*

- *Mrs Levett is an employee of Gold Road and is a Member of the Australasian Institute of Mining and Metallurgy and a Chartered Professional (MAusIMM CP 112232).*

*Messrs Roux, Osborne and Donaldson and Mrs Levett have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Messrs Roux, Osborne and Donaldson and Mrs Levett consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

### **Ore Reserves**

*The information in this report that relates to the Ore Reserve for Gruyere is based on information compiled by Mr Daniel Worthy. Mr Worthy is an employee of Gruyere Mining Company Pty Ltd and is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM 208354). Mr Max Sheppard, Principal Mining Engineer for Gold Road has endorsed the Ore Reserve for Gruyere on behalf of Gold Road.*

- *Mr Sheppard is an employee of Gold Road and is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM 106864).*

*The information in this report that relates to the Ore Reserve for Attila and Alaric is based on information compiled by Mr Max Sheppard, Principal Mining Engineer for Gold Road.*

*Mr Worthy and Mr Sheppard have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Worthy and Mr Sheppard consent to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.*

### **New Information or Data**

*Gold Road confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.*

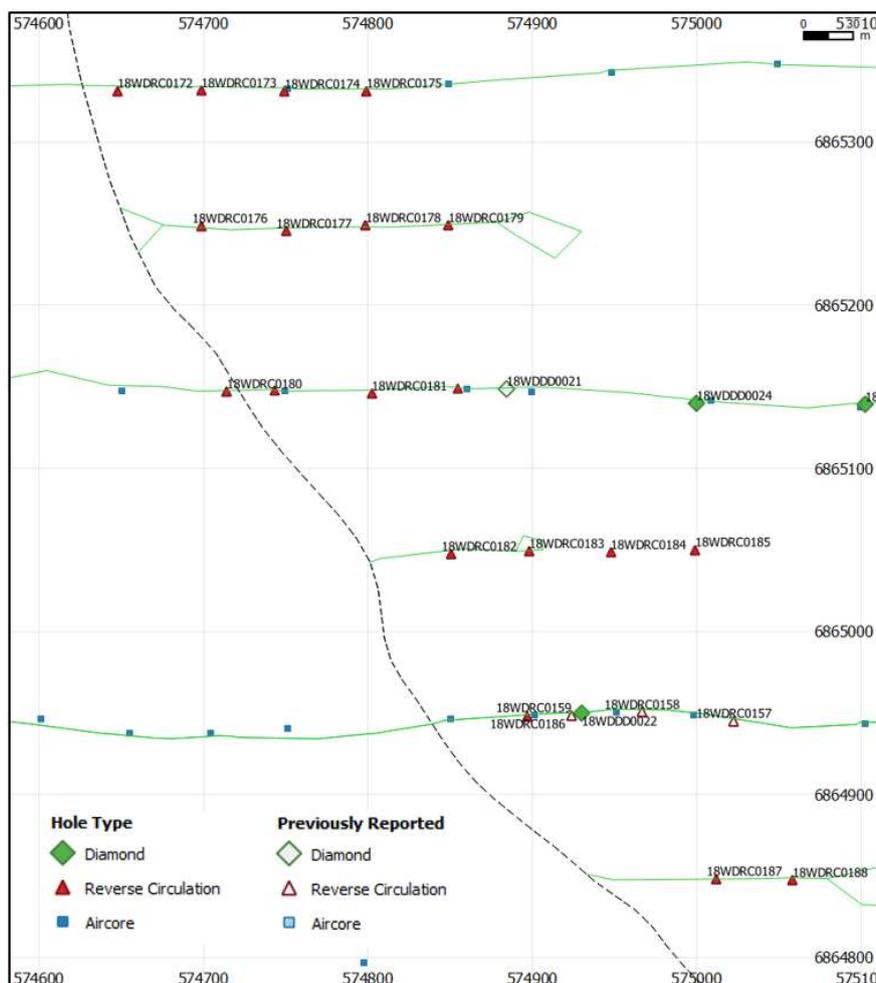
## Appendix 1 – Diamond and RC Drilling Information

**Table 1: Collar coordinate details for diamond drilling**

Project Group	Prospect	Hole ID	End of Hole Depth (m)	Easting MGA94-51 (m)	Northing MGA94-51 (m)	RL (m)	MGA94-51 Azimuth	Dip
Wanderrie	Gilmour	18WDDD0022	80.20	574,930	6,864,950	468	270	-60
		18WDDD0024	310.00	575,000	6,865,140	470	270	-60

**Table 2: Collar coordinate details for RC drilling**

Project Group	Prospect	Hole ID	End of Hole Depth (m)	Easting MGA94-51 (m)	Northing MGA94-51 (m)	RL (m)	MGA94-51 Azimuth	Dip
Wanderrie	Gilmour	18WDRC0172	124	574,648	6,865,331	480	269	-61
		18WDRC0173	150	574,699	6,865,332	479	270	-61
		18WDRC0174	196	574,749	6,865,331	479	270	-61
		18WDRC0175	196	574,799	6,865,332	478	268	-60
		18WDRC0176	142	574,699	6,865,249	478	273	-60
		18WDRC0177	9	574,750	6,865,245	477	270	-60
		18WDRC0178	200	574,799	6,865,249	478	269	-59
		18WDRC0179	238	574,849	6,865,249	477	268	-60
		18WDRC0180	81	574,714	6,865,147	477	273	-61
		18WDRC0181	191	574,802	6,865,146	473	269	-62
		18WDRC0182	120	574,851	6,865,048	472	272	-61
		18WDRC0183	150	574,898	6,865,049	470	269	-60
		18WDRC0184	200	574,948	6,865,049	470	268	-61
		18WDRC0185	237	574,999	6,865,050	470	266	-60
		18WDRC0186	105	574,897	6,864,948	468	272	-60
		18WDRC0187	120	575,012	6,864,848	465	270	-61
		18WDRC0188	207	575,058	6,864,848	464	271	-61



*Gilmour collar plan – new and previous 2018 hole IDs annotated*

## Appendix 2 – Significant drill results – Diamond and RC

**Table 3:** Significant intercepts diamond drilling (geologically selected using assay and logging information in conjunction with the interpreted continuity, generally this equates to a 0.2 to 0.5 g/t Au cut-off and may include up to 2 or more metres of samples below that cut-off)

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDDD0022	67.00	71.00	4.00	1.50	6.01
		18WDDD0024	261.00	269.14	8.14	7.11	57.91

**Table 4:** Significant intercepts RC drilling (geologically selected using assay and logging information in conjunction with the interpreted continuity, generally this equates to a 0.2 to 0.5 g/t Au cut-off and may include up to 2 or more metres of samples below that cut-off)

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDRC0176	76	86	10	0.75	7.5
		18WDRC0178	170	173	3	12.77	38.3
		18WDRC0179	219	224	5	5.12	25.6
		18WDRC0181	91	100	9	0.79	7.1
		18WDRC0182	74	77	3	4.50	13.5
		18WDRC0183	111	115	4	19.61	78.4
		18WDRC0184	149	153	4	0.46	1.8
		18WDRC0185	202	205	3	2.48	7.4
		18WDRC0186	41	43	2	0.03	0.1
		18WDRC0187	62	73	11	0.61	6.7
		18WDRC0188	115	117	2	1.27	2.5

**Table 5:** Significant intercepts diamond drilling (all intercepts > 0.5 g/t Au)

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDDD0022	52.00	55.00	3.00	1.49	5
			58.00	58.40	0.40	2.18	1
			67.00	71.00	4.00	1.50	7
		18WDDD0024	261.50	265.39	3.89	4.67	19
		267.91	269.14	1.23	31.98	40	

**Table 6:** Significant intercepts diamond drilling (individual assays > 10 g/t Au)

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDDD0024	264.20	264.48	0.28	57.20	17
			268.17	268.72	0.55	67.15	37

**Table 7:** Significant intercepts RC drilling (all intercepts > 0.5 g/t Au)

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDRC0172	66	67	1	0.85	1
			84	85	1	0.90	1
			115	116	1	1.05	2
		18WDRC0173	62	63	1	0.64	1
		18WDRC0176	63	65	2	1.20	3
			70	71	1	0.76	1
			76	77	1	0.57	1
			80	86	6	1.04	7
			97	99	2	2.42	5
			103	104	1	0.70	1
		18WDRC0178	114	115	1	1.41	2
			121	122	1	0.61	1
			131	132	1	1.07	2
			157	160	3	0.38	2
			170	172	2	18.98	38
		18WDRC0179	193	194	1	2.13	3
			85	86	1	1.68	2
			127	128	1	4.67	5
			192	193	1	0.84	1

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
			213	214	1	0.59	1
			219	222	3	8.39	26
			232	233	1	0.57	1
		18WDRC0181	49	50	1	0.63	1
			61	63	2	0.62	2
			67	80	13	0.77	10
			92	93	1	5.16	6
			99	100	1	0.54	1
			113	114	1	1.44	2
		18WDRC0182	37	40	3	1.33	5
			52	64	12	1.09	14
			74	76	2	6.57	14
		18WDRC0183	35	36	1	0.95	1
			54	60	6	1.60	10
			77	78	1	0.53	1
			107	108	1	4.43	5
			111	115	4	19.61	79
			135	136	1	1.94	2
		18WDRC0184	66	68	2	0.81	2
			94	95	1	0.68	1
			102	103	1	0.81	1
			125	126	1	0.88	1
			130	133	3	2.80	9
			136	140	4	0.35	2
			151	153	2	0.59	2
			157	158	1	0.51	1
			166	167	1	0.54	1
			187	188	1	0.93	1
			199	200	1	0.85	1
		18WDRC0185	42	43	1	0.51	1
			125	129	4	0.91	4
			132	133	1	1.44	2
			163	164	1	0.56	1
			170	171	1	0.95	1
			192	193	1	1.75	2
			202	204	2	3.55	8
		18WDRC0186	0	1	1	0.63	1
			62	63	1	0.54	1
		18WDRC0187	62	66	4	0.66	3
			69	73	4	0.68	3
			78	79	1	0.67	1
			105	106	1	0.54	1
			114	118	4	0.59	3
		18WDRC0188	26	27	1	1.30	2
			69	70	1	2.96	3
			74	77	3	0.62	2
			110	111	1	0.61	1
			115	116	1	2.37	3
			200	201	1	0.99	1

**Table 7: Significant intercepts RC drilling (individual assays > 10.0 g/t Au)**

Project Group	Prospect	Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Gram x metre
Wanderrie	Gilmour	18WDRC0178	170	171	1	10.35	38
		18WDRC0178	171	172	1	27.61	38
		18WDRC0179	221	222	1	24.06	25
		18WDRC0182	75	76	1	12.44	13
		18WDRC0183	113	114	1	74.98	75

## Appendix 3 - JORC Code 2012 Edition Table 1 Report

### Section 1 Sampling Techniques and Data

*(Criteria in this section apply to all succeeding sections)*

Criteria and JORC Code explanation	Commentary													
<p><b>Sampling techniques</b>  <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p>	<p>The sampling has been carried out using a combination of diamond drilling (<b>DDH</b>) and Reverse Circulation (<b>RC</b>).</p> <table border="1"> <thead> <tr> <th>Project Group</th> <th>Prospect</th> <th>Hole_Type</th> <th>Number of Holes</th> <th>Metres (m)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Wanderrie</td> <td rowspan="2">Gilmour</td> <td>DDH</td> <td>2</td> <td>390.20</td> </tr> <tr> <td>RC</td> <td>17</td> <td>2,666</td> </tr> </tbody> </table> <p><b>DDH:</b> Drill core is logged geologically and marked up for assay at approximate 0.20-1.00 m intervals based on geological observations. Drill core is cut in half by a diamond saw and half core samples submitted for assay analysis.</p> <p><b>RC:</b> Samples were collected as drilling chips from the RC rig using a cyclone collection unit and directed through a static cone splitter to create a 2-3 kg sample for assay. Samples were taken as individual metre samples.</p>	Project Group	Prospect	Hole_Type	Number of Holes	Metres (m)	Wanderrie	Gilmour	DDH	2	390.20	RC	17	2,666
Project Group	Prospect	Hole_Type	Number of Holes	Metres (m)										
Wanderrie	Gilmour	DDH	2	390.20										
		RC	17	2,666										
<p><i>Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>Sampling was carried out under Gold Road's protocol and QAQC procedures. Laboratory QAQC was also conducted. See further details below.</p>													
<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.  In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p><b>DDH:</b> Diamond drilling was completed using a HQ3 or NQ2 drilling bit for all holes. Core is cut in half for sampling, with a half core sample sent for assay at measured intervals.</p> <p><b>RC:</b> holes were drilled with a 5.5 inch face-sampling bit, 1 m samples collected through a cyclone and static cone splitter, to form a 2-3 kg sample. For all samples the entire 1m sample was sent to the laboratory for analysis.</p> <p>All DDH and RC samples were dried and fully pulverised at the lab to - 75 um, to produce a 50 g charge for Fire Assay with ICPES finish. All pulps from the samples were also analysed by the laboratory using a desk mounted Portable XRF machine to provide a 30 element suite of XRF assays.</p>													
<p><b>Drilling techniques</b>  <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p><b>DDH:</b> Diamond drilling rigs operated by DDH1 Drilling Pty Ltd collected the diamond core as HQ3 (61.1 mm) and NQ2 (45.1 mm) size for sampling and assay. All suitably competent drill core (100%) is oriented using Reflex orientation tools, with core initially cleaned and pieced together at the drill site, and fully orientated by GOR field staff at the Yamarna Exploration facility.</p> <p><b>RC:</b> RC drilling rigs, owned and operated by Ranger Drilling, were used to collect the RC samples. The face-sampling RC bit has a diameter of 5.5 inches (140 mm).</p>													
<p><b>Drill sample recovery</b>  <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p>	<p>The majority of samples collected from all drilling were dry, minor RC samples were damp.</p> <p><b>DDH:</b> All diamond core collected is dry. Driller's measure core recoveries for every drill run completed using 3 and 6 metre core barrels. The core recovered is physically measured by tape measure and the length recovered is recorded for every 3 metre "run". Core recovery can be calculated as a percentage recovery. Almost 100% recoveries were achieved, with minimal core loss recorded in strongly weathered material near surface.</p> <p><b>RC:</b> The majority of RC samples were dry. Drilling operators' ensured water was lifted from the face of the hole at each rod change to ensure water did not interfere with drilling and to make sure samples were collected dry. Wet or damp samples are recorded in the database. RC recoveries were visually estimated, and recoveries recorded in the log as a percentage. Recovery of the samples was good, generally estimated to be full, except for some sample loss at the top of the hole. All mineralised samples were dry. GOR procedure is to stop RC drilling if water cannot be kept out of hole and continue with a DDH tail at a later time if required.</p>													

Criteria and JORC Code explanation	Commentary
<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	<b>DDH:</b> Diamond drilling collects uncontaminated fresh core samples which are cleaned at the drill site to remove drilling fluids and cuttings to present clean core for logging and sampling. <b>RC:</b> Face-sample bits and dust suppression were used to minimise sample loss. Drilling airlifted the water column above the bottom of the hole to ensure dry sampling. RC samples are collected in a calico bag through a cyclone and static cone splitter, a 2 to 3 kg lab sample and field duplicate are collected and the reject deposited in a plastic bag.
<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<b>DDH:</b> No sample bias or material loss was observed to have taken place during drilling activities. <b>RC:</b> No significant sample bias or material loss was observed to have taken place during drilling activities.
<b>Logging</b> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	All chips and drill core were geologically logged by Gold Road geologists, using the Gold Road logging scheme. Detail of logging was sufficient for mineral resource estimation and technical studies.
<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging of <b>DDH</b> core records lithology, mineralogy, mineralisation, alteration, veining, structure, weathering, colour and other features of the samples. All core is photographed in the core trays, with individual photographs taken of each tray both dry and wet. Logging of <b>RC</b> chips records lithology, mineralogy, mineralisation, alteration, veining, weathering, colour and other features of the samples. All samples are wet-sieved and stored in a chip tray. Portable XRF (pXRF) measurements are taken at the Intertek Laboratory in Perth for all of the RC and diamond samples to assist with mineralogical and lithological determination.
<i>The total length and percentage of the relevant intersections logged</i>	All holes were logged in full.
<b>Sub-sampling techniques and sample preparation</b> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Core samples were cut in half using an automated Corewise diamond saw. Half core samples were collected for assay, and the remaining half core samples stored in the core trays.
<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	<b>RC:</b> 1 m drill samples are channelled through a static cone-splitter, installed directly below a rig mounted cyclone, and an average 2-3 kg sample is collected in a numbered calico bag, and positioned on top of the plastic bag. >95% of samples were dry, and whether wet or dry is recorded.
<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Samples (DDH and RC) were prepared at the Intertek Laboratory in Kalgoorlie. Samples were dried, and the whole sample pulverised to 85% passing 75um, and a sub-sample of approx. 200 g retained. A nominal 50 g was used for the Fire Assay analysis which was completed in the Intertek Laboratory in Perth. The procedure is industry standard for this type of sample.
<i>Quality control procedures adopted for all sub-sampling stages to maximise representation of samples.</i>	<b>DDH:</b> No duplicates were collected for diamond holes. <b>RC:</b> A duplicate field sample is taken from the cone splitter at a rate of approximately 1 in 60 samples. At the laboratory, regular Repeats and Lab Check samples are assayed.
<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	<b>RC:</b> 1 m samples are split on the rig using a static cone-splitter, mounted directly under the cyclone. Samples are collected to weigh between 2 to 3 kg to ensure total preparation at the pulverisation stage.
<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes are considered appropriate to give an indication of mineralisation given the expected particle size
<b>Quality of assay data and laboratory tests</b> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<b>DDH</b> and <b>RC:</b> Samples were analysed at the Intertek Laboratory in Perth. The analytical method used was a 50 g Fire Assay with ICPES finish for gold only, which is considered appropriate for the material and mineralisation. The method gives a near total digestion of the material intercepted. Portable XRF provides a semi-quantitative scan on a prepared pulp sample. The scan is done through the pulp packet in an air path. A total of 30 elements are reported using the "soil" mode i.e. calibrated for low level silicate matrix samples. The reported data includes the XRF unit and operating parameters during analysis. The elements available are; Ag, As, Bi, Ca, Cd, Co, Cr, Cu, Fe, Hg, K, Mn, Mo, Ni, P, Pb, Rb, S, Sb, Se, Sn, Sr, Th, Ti, U, V, W, Y, Zn and Zr. Portable XRF data on a prepared pulp are subject to limitations which include absorption by the air path, as well as particle size and mineralogical effects. Light elements, in particular are very prone to these effects. Matrix effect correction algorithms and X-ray emission line overlaps (e.g. Fe on Co) are a further source of uncertainty in the data. Gold Road uses XRF only to assist with determination of rock types, and to identify potential anomalism in the elements which react most appropriately to the analysis technique.

Criteria and JORC Code explanation	Commentary																																																													
	<p>Representative lithological units, were also analysed using the Intertek multi-element 4A/OM routine which uses a 4 acid digestion of the pulp sample and then analysis of 60 individual elements using a combination of either ICP-OES or ICP-MS. Individual elements have different detection limits with each type of machine and the machine that offers the lowest detection limit is used. Four acid digestion, with the inclusion of hydrofluoric acid targeting silicates, will decompose almost all mineral species and are referred to as “near-total digestions”. Highly resistant minerals such as zircon (Zr), cassiterite (Sn), columbite--tantalite (Ta), rutile and wolframite (W) will require a fusion digest to ensure complete dissolution. Four acid digests may volatilise some elements.</p>																																																													
<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>XRF analysis in the lab is completed by Lab Staff. XRF machines are calibrated at beginning of each shift. Read times for all analyses are recorded and included in the Lab Assay reports. Detection limits for each element are included in Lab reports.</p>																																																													
<p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Gold Road protocols for:</p> <p><b>DDH programmes</b> is for Field Standards (Certified Reference Materials) and Blanks inserted at a rate of 4 Standards and 4 Blanks per 100 samples. No field duplicates are collected.</p> <p><b>RC programmes</b> is for Field Standards (certified Reference Materials) and Blanks inserted at a rate of 4 Standards and 4 Blanks per 100 samples. Field duplicates are generally inserted at a rate of approximate 1 in 60.</p> <table border="1" data-bbox="970 864 1268 1350"> <thead> <tr> <th rowspan="2">Assay and QAQC Numbers</th> <th colspan="2">RC</th> </tr> <tr> <th>Number</th> <th>Comment</th> </tr> </thead> <tbody> <tr><td>Total Sample</td><td>2,986</td><td></td></tr> <tr><td>Assays</td><td>2,655</td><td></td></tr> <tr><td>Field Blanks</td><td>120</td><td></td></tr> <tr><td>Field Standards</td><td>120</td><td></td></tr> <tr><td>Field Duplicates</td><td>91</td><td></td></tr> <tr><td>Laboratory Blanks</td><td>112</td><td></td></tr> <tr><td>Laboratory Checks</td><td>101</td><td></td></tr> <tr><td>Laboratory Standards</td><td>114</td><td></td></tr> <tr><td>Umpire Checks</td><td></td><td></td></tr> <tr> <th rowspan="2">Assay and QAQC Numbers</th> <th colspan="2">DDH</th> </tr> <tr> <th>Number</th> <th>Comment</th> </tr> <tr><td>Total Sample</td><td>125</td><td></td></tr> <tr><td>Assays</td><td>109</td><td></td></tr> <tr><td>Field Blanks</td><td>8</td><td></td></tr> <tr><td>Field Standards</td><td>8</td><td></td></tr> <tr><td>Laboratory Blanks</td><td>40</td><td></td></tr> <tr><td>Laboratory Checks</td><td>8</td><td></td></tr> <tr><td>Laboratory Standards</td><td>11</td><td></td></tr> <tr><td>Umpire Checks</td><td></td><td></td></tr> </tbody> </table> <p>Field duplicates for DDH and not required.            Fire Assay Umpire checks have not been completed.            Due to the nature of the gold observed, the traditional Fire Assay grade results were checked using Chrysos PhotonAssay at the MinAnalytical Laboratory in Perth to investigate potential nugget related issues. A total of 27 check PhotonAssay results gave similar grades to the original Fire Assay confirming that the gold is well distributed throughout the mineralised interval. For example, 18WDDD0024 returned a Fire Assay of 67.14 g/t Au and a PhotoAssay of 75.46 g/t Au for the quartz vein containing visible gold between 268.17 and 268.72 m.</p>	Assay and QAQC Numbers	RC		Number	Comment	Total Sample	2,986		Assays	2,655		Field Blanks	120		Field Standards	120		Field Duplicates	91		Laboratory Blanks	112		Laboratory Checks	101		Laboratory Standards	114		Umpire Checks			Assay and QAQC Numbers	DDH		Number	Comment	Total Sample	125		Assays	109		Field Blanks	8		Field Standards	8		Laboratory Blanks	40		Laboratory Checks	8		Laboratory Standards	11		Umpire Checks		
Assay and QAQC Numbers	RC																																																													
	Number	Comment																																																												
Total Sample	2,986																																																													
Assays	2,655																																																													
Field Blanks	120																																																													
Field Standards	120																																																													
Field Duplicates	91																																																													
Laboratory Blanks	112																																																													
Laboratory Checks	101																																																													
Laboratory Standards	114																																																													
Umpire Checks																																																														
Assay and QAQC Numbers	DDH																																																													
	Number	Comment																																																												
Total Sample	125																																																													
Assays	109																																																													
Field Blanks	8																																																													
Field Standards	8																																																													
Laboratory Blanks	40																																																													
Laboratory Checks	8																																																													
Laboratory Standards	11																																																													
Umpire Checks																																																														
<p><b>Verification of sampling and assaying</b>  <i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Significant results are checked by the Exploration Manager, General Manager Geology and Executive Director. Additional checks are completed by the Database Manager. High grade gold RC samples are panned or sieved to check for visual evidence of coarse gold.</p>																																																													
<p><i>The use of twinned holes.</i></p>	<p>DDH hole 18WDDD0022, 4 m at 1.50 g/t Au, is 9 m down dip of RC hole 18WDRC0159, 5 m at 3.64 g/t Au. This is considered a reasonable demonstration of continuity given the nature of mineralisation.</p>																																																													
<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>All field logging is carried out on Xplore tablets using LogChief. Logging data is submitted electronically to the Database Geologist in the Perth office. Assay files are received electronically from the Laboratory. All data is stored in a Dashed/SQL database system and maintained by the Database Manager.</p>																																																													
<p><i>Discuss any adjustment to assay data.</i></p>	<p>No assay data was adjusted. The lab’s primary Au field is the one used for plotting and estimation purposes. No averaging is employed.</p>																																																													

Criteria and JORC Code explanation	Commentary
<p><b>Location of data points</b> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p>	<p>AC, RC and DDH locations were determined by handheld GPS, with an accuracy of 5 m in Northing and Easting. DDH and RC collars are surveyed post drilling by a Certified Surveyor using a DGPS system. For angled DDH and RC drill holes, the drill rig mast is set up using a clinometer. RC &amp; diamond drillers use a true north seeking gyroscope at 30 m intervals and end-of-hole.</p>
<p><i>Specification of the grid system used.</i></p>	<p>Grid projection is GDA94, MGA Zone 51.</p>
<p><i>Quality and adequacy of topographic control.</i></p>	<p>RC and DDH RL's are surveyed by a Qualified Surveyor using DGPS.</p>
<p><b>Data spacing and distribution</b> <i>Data spacing for reporting of Exploration Results.</i></p>	<p>RC holes are completed at approximately 50 m intervals on 100 m spaced lines to 150 m below surface. Diamond drilling below this is at 100 m centres.</p>
<p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p>	<p>No Mineral Resource is being estimated at this stage.</p>
<p><i>Whether sample compositing has been applied.</i></p>	<p>No sample compositing was completed.</p>
<p><b>Orientation of data in relation to geological structure</b> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p>	<p>All holes are drilled -60 degrees angled to the West (270). This is near to perpendicular to the strike (320) and dip (-60) of the features controlling mineralisation (eg. vein margins, laminations, fractures and foliation).</p>
<p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>Bedrock drill testing is considered to have been near to perpendicular to the strike and dip of mineralisation. Due to the geometry of drill holes with respect to the mineralisation, the intersection widths are greater than the true width of the mineralisation.</p>
<p><b>Sample security</b> <i>The measures taken to ensure sample security.</i></p>	<p>Pre-numbered calico sample bags were collected in plastic bags (five calico bags per single plastic bag), sealed, and transported by company transport to the Intertek Laboratory in Kalgoorlie. Pulps were despatched by Intertek to their laboratory in Perth for assaying.</p>
<p><b>Audits or reviews</b> <i>The results of any audits or reviews of sampling techniques and data.</i></p>	<p>Sampling and assaying techniques are industry-standard. No specific external audits or reviews have been undertaken at this stage in the programme.</p>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria and JORC Code explanation	Commentary
<p><b>Mineral tenement and land tenure status</b>  <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p>	<p>All the Yamarna Tenements are located within the Yilka Native Title Determination Area (NNTT Number: WCD2017/005), determined on 27 September 2017.</p> <p>The activity occurred within the Cosmo Newberry Reserves for the Use and Benefit of Aborigines. Gold Road signed a Deed of Agreement with the Cosmo Newberry Aboriginal Corporation in January 2008, which governs the exploration activities on these Reserves.</p> <p>The DDH and RC drilling occurred within tenement E38/2319.</p>
<p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The tenement is in good standing with the Western Australia Department of Mines, Infrastructure, Resource and Safety.</p>
<p><b>Exploration done by other parties</b>  <i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>Limited historic previous drilling has been completed on small target areas within the overall areas tested in this drilling programme the subject of this release. AC drilling was completed by WMC Resources and Asarco and assay data was incorporated with the new data used in the generation of imagery and interpretation by Gold Road.</p>
<p><b>Geology</b>  <i>Deposit type, geological setting and style of mineralisation.</i></p>	<p>The prospects are located in the <b>Yamarna Terrane</b> of the Archaean Yilgarn Craton of WA, under varying depths (0 to +60 m) of recent cover. The mafic-intermediate volcano-sedimentary sequence of the Yamarna Greenstone Belt has been multiply deformed and metamorphosed to Lower Amphibolite grade and intruded by later porphyries/granitoids. The Archaean sequence is considered prospective for structurally controlled primary orogenic gold mineralisation, as well as remobilised supergene gold due to subsequent Mesozoic weathering.</p> <p>Mineralisation at <b>Wanderrie</b> is a shear hosted style mineralisation that sits within a number of stratigraphic positions. These can be found in mafic sediment, volcanic and dolerite sequences in the north (Santana and Satriani) and within dacitic and felsic sedimentary packages in the south (<b>Gilmour</b> – Morello). Mineralisation is typically associated within and proximal to zones of high strain, biotite – sericite – chlorite – albite alteration, with a pyrite – pyrrhotite dominant system with accessory arsenopyrite.</p> <p>The <b>Gilmour Deposit</b> is associated with the regional Yamarna Shear system, host to the 600,000 oz Golden Highway deposits 25 km to the north. The intersection of the Gilmour Main Shear with the east-north-east trending Gilmour-Morello Fault, the local change in strike of the shear (from 330° to 320°) and dacitic conglomerate and sandstone host rocks are likely to be important mineralisation controls.</p> <p>High- grade gold mineralisation is associated with quartz veining and alteration within the Gilmour Main Shear. Visible gold (+0.5 mm grains) is observed with pyrite full width of a central laminated central quartz vein and with folded hangingwall quartz veins (Figure 5).</p>
<p><b>Drill hole information</b>  <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> <li>▪ easting and northing of the drill hole collar</li> <li>▪ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>▪ dip and azimuth of the hole</li> <li>▪ down hole length and interception depth</li> <li>▪ hole length.</li> </ul> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	<p>All assay results above 0.5 g/t Au and individual assays &gt;10 g/t Au for DDH and RC and collar information are provided in Appendix 1 to 2. Relevant plans, cross-sections and longitudinal projections are found in the body text and Appendix 1.</p>
<p><b>Data aggregation methods</b>  <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	<p>No top cuts have been applied to the reporting of the assay results. Intersections lengths and grades for all holes are reported as down-hole length-weighted averages of grades above a cut-off and may include up to 2 m (cut-offs of 0.3 g/t Au and higher) or 4 m (0.1 g/t Au cut-off) of grades below that cut-off. Cut-offs of 0.1, 0.5, 1.0 and/or 5.0 g/t Au are used depending on the drill type and results. Individual grades &gt; 10 g/t Au are also reported.</p> <p>Note that <b>gram.metres</b> is the multiplication of the length (m) by the grade (g/t Au) of the drill intersection and provides the reader with an indication of intersection quality.</p>

Criteria and JORC Code explanation	Commentary
<p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p>	<p>Intersections lengths and grades are reported as down-hole length-weighted averages of grades above a cut-off and may include up to 2 m (cut-offs of 0.3 g/t Au and higher) or 4 m (0.1 g/t Au cut-off) of grades below that cut-off.</p> <p>Diamond and RC intersections belonging to the Gilmour Main Shear are selected geologically using assay and logging information in conjunction with the interpreted continuity. Generally, this equates to a 0.2 to 0.5 g/t Au cut-off and may include up to 2 or more metres of samples below that cut-off. As a result, intersections will differ slightly from previous announcements.</p> <p>Geologically selected intervals are used in more advanced stage projects. They are selected to honour interpreted thickness and grade from the currently established geological interpretation of mineralisation and may include varying grade lengths below the cut-off.</p>
<p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	<p>No metal equivalent values are used.</p>
<p><b>Relationship between mineralisation widths and intercept lengths</b>            These relationships are particularly important in the reporting of Exploration Results.            If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.            If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	<p>Drill hole intersections are reported down hole. Due to the geometry of drill holes (-60 to 270) with respect to the mineralisation (-60 to 050), the intersection widths are greater than the true width of the mineralisation.</p>
<p><b>Diagrams</b>            Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	<p>Refer to Figures and Tables in the body and appendices of this and previous ASX announcements.</p>
<p><b>Balanced reporting</b>            Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>	<p>Intersections lengths and grades for all holes are reported as down-hole length-weighted averages of grades above a cut-off and may include up to 2 m (cut-offs of 0.3 g/t Au and higher) or 4 m (0.1 g/t Au cut-off) of grades below that cut-off. Cut-offs of 0.1, 0.3, 0.5, 1.0 and/or 5.0 g/t Au are used depending on the drill type and results. Individual grades &gt; 10 g/t Au are also reported.</p> <p>Numbers of drill holes and metres are included in table form in the body of the report.</p>
<p><b>Other substantive exploration data</b>            Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</p>	<p>18 m of diamond core from 18WDDD0024 was scanned using Orexplore X-ray technology in Perth. This technique “maps” the density of the sample down to 2 µm points, it currently cannot be used for assay purposes but is useful for understanding the mineral associations and three dimensional distribution of coarse gold. The scans confirmed that the gold is evenly distributed throughout the central laminated vein and is closely associated with fracturing and laminations sub-parallel to the vein margins.</p>
<p><b>Further work</b>            The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).            Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p>	<p>Conceptual economic evaluation returned positive results to support drilling the deposit to potentially define a Mineral Resource. The current drill spacing of 50 metres by 100 metres will be infilled with RC to 50 metre by 50 metre to 150 metres below surface. Below this, the target diamond drill spacing will be at 100 metre centres to 300 metres below surface.</p> <p>Diamond drilling is also designed to understanding the architecture of the system with respect to the Gilmour-Morello Fault and the potential for existence of other high- grade positions.</p> <p>Other work will include further observation and study of the controls to mineralisation and application of that understanding to refine further exploration targeting on the greater Yamarna Belt.</p>