

ASX Announcement

20 November 2018

SUCCESSFUL COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

Highlights

- Institutional component of accelerated non-renounceable Entitlement Offer successfully completed, raising approximately \$827,149 (before costs)
- Managing director and founder, Ruwan Weerasooriya, subscribed for his full entitlement
- Retail component of Entitlement Offer to open on 20 November 2018

Entitlement Offer

On 16 November 2018, Rewardle Holdings Limited ACN 168 751 746 (**Rewardle** or **Company**) announced an accelerated 1 for 1.4 pro rata non-renounceable entitlement offer of fully paid ordinary shares in Rewardle (**New Shares**) to raise approximately \$1.2 million (before costs) (**Entitlement Offer**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

Rewardle is today pleased to announce the successful completion of the Institutional Entitlement Offer. The Company's managing director and founder, Ruwan Weerasooriya, subscribed for \$827,149, being his full entitlement.

165,429,866 New Shares will be issued under the Institutional Entitlement Offer on 23 November 2018 at an issue price of \$0.005 per New Share (**Offer Price**), raising approximately \$827,149 (before costs).

As a result of the successful completion of the Institutional Entitlement Offer, Rewardle shares will recommence normal trading on an ex entitlement basis from the opening of the market on 20 November 2018.

Under the Retail Entitlement Offer, eligible retail shareholders will be able to subscribe for 1 New Share for every 1.4 existing Rewardle shares held at 7.00pm (AEST time) on 20 November 2018 at the Offer Price. There is also the ability for shareholders who subscribe for their full entitlement under the Retail Entitlement Offer to apply for additional New Shares under a 'top-up' facility.

Eligible retail shareholders will receive an Information Booklet including a personalised Entitlement and Acceptance Form which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the Information Booklet will be lodged today with ASX and is due to be despatched (along with the Entitlement & Acceptance Form) on 23 November 2018, when the Retail Entitlement Offer will open. The Retail Entitlement Offer closes at 7.00pm (AEST time) on 7 December 2018.

For more information, please contact the Company Secretary on +61 8 9388 8290.

Ian Hobson
Company Secretary
Rewardle Holdings Limited