

ASX / MEDIA ANNOUNCEMENT

ASX: NCZ

20 November 2018

## SUCCESSFUL ARRIVAL & UNLOADING OF NEW CENTURY'S FIRST ZINC CONCENTRATE SHIPMENT IN CHINA

- Arrival and unloading of New Century's first shipment, consisting of 11,000t zinc concentrate, at Huangpu New Port, Guangdong Province, China
- Attractive commercial terms achieved for the first shipment, including zero penalty for lead and only an immaterial penalty for silica
- New Century making preparations for next shipment in December 2018

New Century Resources Limited (ASX:NCZ) is pleased to announce the successful arrival and initiation of unloading of zinc concentrate from the Company's first shipment from the restarted Century operations.



*Figure 1: The Golden Daisy bulk export carrier berthed at Huangpu New Port, China*

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New Century's first concentrate shipment was fully loaded and sailed from Karumba in early November 2018, with the Company delivering the maximum available shipping parcel of 11,000t (10% above initial shipment size expectations).

The activities represent a major milestone for the Company just 15 months after listing New Century Resources on the ASX. New Century has now demonstrated the viability of the operation's entire logistics chain from hydraulic mining to tailings reprocessing, slurry pipeline operations, port operations and concentrate transshipment.

The first shipment from Century represented 11,000t of the Company's commissioning grade concentrate, which is being delivered to one of the largest smelting groups in China on attractive commercial terms, including no penalties for lead or carbon and only an immaterial penalty for silica.

New Century is now making preparations for delivery of its second shipment of zinc concentrate, with the Company procuring a bulk export vessel for arrival in Karumba in December 2018.



**Figure 2: Mr Harry Yi, Head of Technical Department of AHK China, who were appointed as the independent weighing, sampling and moisture determination agency for the shipment**



*Figure 3: First grab of New Century concentrate from the Golden Daisy*



*Figure 4: Discharge of New Century concentrate onto a port stockpile prior to transfer to end receiver smelters*



*Figure 5: Century zinc concentrate, prilled to contractual specification as per operations over the last 16 years*

## About New Century Resources

New Century Resources Limited (ASX:NCZ) is an Australian base metal company, with its operation at the Century Mine in Queensland ramping up to become one of the world's top 10 zinc producers.

As part of the Century operations, the Company has refurbished and upgraded the Mine's existing world-class infrastructure including a large scale multi train flotation plant, 700-person camp, private airport, grid power connection, 304km slurry pipeline, port facility and concentrate transshipment vessel.

New Century is initially focused on the existing Proved Ore Reserves at Century to produce zinc in the lowest cost quartile globally. Substantial Mineral Resources also exist on the mining leases, which provide a significant opportunity for mine life extension and metal production increase.

To learn more, please visit: [www.newcenturyresources.com](http://www.newcenturyresources.com)

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