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20 November 2018

ASX Limited

Electronic lodgement

Singapore Legal Update

Summary

- **Xstate has successfully been granted and registered a Writ of Seizure and Sale ("WSS") against Hong's share of his residential property in Singapore.**
- **The WSS ensures that no transactions can occur on the property without the consent of Xstate.**
- **Contempt Proceedings against Tanzil have been initiated and are proceeding.**

Comments

Xstate Resources Limited (**ASX: XST**) ("**Xstate**" or "**the Company**") provides the following update in relation to its Singapore Court action against Hong Hung Thiam ("**Hong**") and Tanzil Hidayat ("**Tanzil**").

Xstate advises that the Company has successfully applied and registered a Writ of Seizure and Sale ("**WSS**") with the Land Titles Registry against Hong's share of his residential property in Singapore (the "**property**").

The WSS relates to Hong's share of the property which he jointly owns with his wife. The WSS, which is valid for a year, gives Xstate priority in the distribution of any residual proceeds in the event of a mortgagee's sale of the property.

The registration of the WSS ensures that no activity can be transacted on the property without Xstate's consent.

Moving forward, the Company has commenced Contempt Proceedings against Tanzil Hidayat, which are progressing.

The Company fully intends to enforce its rights against Hong and Tanzil for recovery of its debt and to take out the necessary applications against them.

The Company will keep the market fully informed of any further changes

For and on behalf of the Board of Xstate Resources Limited

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About Xstate Resources Limited

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has existing gas exploration assets located in the Sacramento Basin, California and associated gas production. Xstate is presently pursuing new opportunities in the oil and gas sector onshore North America.