

20 November 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Renounceable Entitlement Issue – Extension of Closing Date

Norwood Systems Limited (ASX: NOR) (**Company**) advises that it has resolved to extend the Closing Date for the current renounceable entitlement issue.

As announced to the ASX on 26 September 2018, the Company is making a two (2) for eleven (11) pro-rata renounceable entitlement issue (**Offer**) of up to 241,350,997 fully paid ordinary shares (**Shares**) at an issue price of \$0.005 per Share to raise up to approximately \$1,206,755 (before costs), together with 1 free attaching Option for every 1 Share issued, with each Option having an exercise price of \$0.008 and expiring on 31 October 2020. Eligible Shareholders may also apply for Shortfall Securities in addition to their Entitlement. Please also refer to the Supplementary Prospectus lodged on 29 October 2018.

The Closing Date for the Offer has been extended by 10 business days to 7 December 2018. The revised indicative timetable is set out below.

Event	Date
Securities quoted on a deferred settlement basis <i>(unchanged from original timetable)</i>	22 October 2018
Last day to extend the Closing Date	4 December 2018
Closing Date* (5:00pm WST)	7 December 2018
ASX (and Underwriter)** notified of under subscriptions and last day for Underwriter to subscribe or procure subscriptions for Shortfall Securities	12 December 2018
Issue date/date Securities are entered into Shareholders' security holdings	14 December 2018
Quotation of Securities issued under the Offer*	17 December 2018

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such, the date the Securities are expected to commence trading on ASX may vary.

**As announced on 23 October 2018, a termination event under the Underwriting Agreement has been triggered. The Underwriting Agreement between the Company and the Underwriter remains in place, however the Underwriter now has a right of termination and is not obligated to underwrite the Offer. As at the date of this announcement, the Underwriter has not advised the Company that it intends to terminate the Underwriting Agreement.

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The dates above are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including further extending the Closing Date of the Offer or withdrawing the Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of the Shares.

Eligible Shareholders will need to ensure their Application Monies for their Entitlements and any Shortfall Securities are received by Link Market Services Limited by no later than 5:00 pm (WST) on 7 December 2018.

The Prospectus for the Offer has been mailed to Eligible Shareholders and is available on the ASX website and the Company's website. Eligible Shareholders should read the Prospectus and if not paying via BPAY will need to complete the personalised Entitlement and Acceptance Form which accompanies the Prospectus to apply for Shares and Shortfall Securities.

Yours sincerely



Paul Ostergaard
Managing Director