

20 November 2018

To Creditors

Wolf Minerals Limited (Administrators Appointed) (the Company)
ACN 121 831 472

Notice of adjournment of Second Meeting of Creditors

I refer to the appointment of Ryan Eagle and myself as Administrators of the Company on 10 October 2018.

At the second meeting of creditors of the Company held on Wednesday, 14 November 2018 at the offices of Ferrier Hodgson (the **Second Meeting**), creditors resolved pursuant to Section 75-140(1)(a) of the Insolvency Practice Rules (Corporations) 2016 that the Second Meeting be adjourned for a period of up to forty-five (45) business days to:

- Allow the Administrators with sufficient time to complete a sales process for the recapitalisation/restructure of the Company;
- Align the Administrators' sale process with that of the Wolf UK Liquidator so that any Deed of Company Arrangement (**DOCA**) proposal/s received for the Company and its subsidiaries can also be considered; and
- Finalise our review of the books and records of the Company. We note that although we have received the majority of the Company's books and records, the Company's records were primarily held in the UK. Adjourning the Second Meeting has provided us with additional time to obtain the balance of the books and records and complete our investigations.

In accordance with the resolution, the Second Meeting must be reconvened by 21 January 2019 and will be held on or before the same date. A supplementary report to creditors pursuant to Section 439A of the Act and a notice of meeting will be sent to all known creditors of the Company at least five (5) business days prior to the reconvened Second Meeting.

Should you have any questions, please contact Rebecca Wong of this office on 08 9214 1444.

Yours faithfully
Wolf Minerals Limited


Martin Jones
Administrator