

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana and Namibia.

DIRECTORS & MANAGEMENT

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Non-Executive Chairman

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REGISTERED OFFICE

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Kopore Provides Update on Four Namibian EPLs

Kopore Metals Limited ("Kopore" or "Company") advises that it has received an application to set aside the grant of four of the Company's eight recently granted Namibian exclusive prospecting licences ("EPLs") ("Application").

The Application was made to the High Court of Namibia by Hebron Prospecting Pty Ltd ("Applicant"), a company incorporated in the republic of Namibia.

The Applicant claims that in August 2017, prior to Kopore's own applications being submitted, assessed and granted, it submitted applications to the Namibian Ministry of Mines and Energy for four EPLs ("Competing EPLs") which overlap the following EPLs that were subsequently granted to Kopore:

- EPL7050;
- EPL7051;
- EPL7052; and
- EPL7056.

The Applicant claims that the Namibian Minister of Mines and Energy's ("Minister") decision to refuse the applications for the Competing EPLs and subsequently grant the Kopore EPLs to the Company should be set aside. The Minister has been named as the first respondent to the Application.

The Company intends to lodge a notice of opposition in respect of the Application.

Whilst the Company's initial view is that the Application is without merit or substance, the Company is in the process of assessing the Application in consultation with its Namibian lawyers and will update the market with any further developments in accordance with its continuous disclosure obligations.

FOR FURTHER INFORMATION PLEASE CONTACT:

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