

RELEASE OF SECURITIES FROM ESCROW

On 7 December 2017, the Company issued the following securities as part of the consideration for the acquisition of Sea NG Corporation (now renamed GEV Canada Corporation). These securities were restricted for 12 months from their date of issue.

Pursuant to Listing Rule 3.10A, the Company advises that these securities will be released from restriction on 7 December 2018.

Securities to be released from restriction on 7 December 2018:

- 2,419,379 ordinary shares
- 1,850,000 Class A performance shares
- 2,200,000 Class B performance shares
- 2,350,000 Class C performance shares
- 6,250,000 Class D performance shares
- 3,200,000 Class E performance shares

The performance shares above have not yet achieved their milestone conditions.

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ABOUT GLOBAL ENERGY VENTURES LTD:

The Company's mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven solution with technical and commercial advantages along with being safe and environmentally friendly. This will be achieved through the following actions:

- Continue the approvals process and ship construction for the GEV CNG Optimum Ship Design and maintain global leadership in marine CNG shipping;
- Pursue multiple CNG projects to improve the probability of success;
- Secure access to strategic gas resources that provides for an integrated CNG gas supply solution;
- Offer CNG project stakeholders flexible commercial arrangements;
- Employ world class management and staff that are leaders in their chosen discipline; and
- Maintain the highest standards of efficiency, safety and environmental responsibility.