

Request to call Another General Meeting of Shareholders

Accelerate Resources Limited (“Accelerate” or “the Company”) notes that on 19 November 2018 it received another notice under section 249D of the *Corporations Act 2001* (Cth) (“Notice”). As with the previous notice received on 1 October 2018, the Notice is again signed by GTT Global Opportunities Pty Ltd and associated entities Mounts Bay Investments Pty Ltd, Syracuse Capital Pty Ltd, Murdoch Capital Pty Ltd and Kcirtap Securities Pty Ltd (“Requisitioning Shareholders”).

The Notice requisitions another general meeting of the Company, this time to consider a resolution for the removal of Managing Director Ms Yaxi Zhan from the Board (“Proposed Resolution”).

The Company is in the process of reviewing the validity of the Notice and the Proposed Resolution. However, the Company is disappointed that it may be required to hold another general meeting for the same group of Requisitioning Shareholders at the Company's expense. The Board would prefer not to be distracted by such matters and would instead like to devote its full attention to progressing the encouraging exploration program being carried out at the Mount Read project and creating value for all Shareholders.

If the notice is valid, the Company will call a meeting of shareholders to be held within two months of receipt of a valid notice, in accordance with the requirements of the Corporations Act.

A copy of the Notice is attached to this announcement.

—ENDS—

For and on behalf of the Board

Yaxi Zhan

Managing Director

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CONTACTS

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BOARD

Grant Mooney
Yaxi Zhan
Andrew Haythorpe
Terence Topping
Brett Tucker

Non-Executive Director
Managing Director
Executive Director
Non-Executive Director
Company Secretary

Market Data

ASX Code: AX8

Shares on Issue: 47.6 M

To: **ACCELERATE RESOURCES LTD**
ACN 617 821 771
Unit 1, 16 Ord St, West Perth, WA, 6008

REQUEST FOR GENERAL MEETING OF MEMBERS UNDER SECTION 249D(1) OF THE CORPORATIONS ACT 2001

NOTICE OF INTENTION TO MOVE RESOLUTION TO REMOVE DIRECTORS UNDER SECTION 203D OF THE CORPORATIONS ACT 2001

The shareholder named below, as the registered holder of not less than 5% of the total voting rights of all members of the Company at the date of this notice (Shareholder), hereby gives to the Company:

- A.** Notice of the intention to move ordinary resolutions for the removal of Ms Yaxi Zhan as director of the Company, pursuant to section 203D of the Corporations Act 2001 (Cth) (Act);
- B.** A request for the Company to call a general meeting for the purposes of considering voting on the ordinary resolutions set out below (Proposed Resolutions), pursuant to section 249D of the Act; and

Proposed Resolutions:

- 1. That pursuant to section 203D of the Corporations Act 2001, Yaxi Zhan be and is hereby removed as director of the Company with effect from the closing of this meeting.*

Any correspondence in respect to this notice and the calling of the general meeting can be directed to the attention of GTT Global Opportunities Pty Ltd – 22 Townshend Road, Subiaco, WA 6008.

Dated the 18th day of November 2018

Executed by the Shareholder in accordance with section 127 of the Corporations Act 2001:

Name of Shareholder: GTT Global Opportunities Pty Ltd
Mounts Bay Investments Pty Ltd
Syracuse Capital Pty Ltd
Murdoch Capital Pty Ltd
Kcirtap Securities Pty Ltd

Number of shares held: 5,351,942 being not less than 5% of the total voting rights of all members of the Company at the date of this notice.



Director (Signature)

Charles Thomas –
Director - Mounts Bay Investments &
GTT Global Opportunities Pty Ltd

Name of Director (Print name)



Director (Signature)

Patric Glovac –
Director - Murdoch Capital Pty Ltd, Kcirtap Securities
Pty Ltd & GTT Global Opportunities Pty Ltd

Name of Director (Print name)



Director (Signature)

Rocco Tassone –
Director - Syracuse Capital Pty Ltd &
GTT Global Opportunities Pty Ltd

Name of Director (Print name)



Director (Signature)

Natalie Glovac –
Director - Kcirtap Securities Pty Ltd

Name of Director (Print name)