



**THE FOOD
REVOLUTION
GROUP**

ASX Announcement

22 November 2018

FOD wins supply contract with Aldi for Apple Mango juice

Highlights:

- **FOD secures contract to supply Apple Mango juice to Aldi Australia**
- **FOD product range is growing at a rapid pace with further supply contracts expected in the near-term**
- **This growth in FOD's domestic business follows the recent distribution agreement with Sinopec for Australian Canola Oil under "Australia's Garden" brand**
- **FOD progressing rapidly towards its first strategic objective to increase throughput at the Mill Park facility and generate over \$100 million in sales – the Company's 5 year target is \$500 million based on Chairman Norman Li's incentive package**
- **FOD's continued success in growing its domestic footprint improves its credibility and presence as the Company looks to expand its product portfolio and distribution of high-end health products for the Chinese market**

The Food Revolution Group Limited (ASX: FOD) is pleased to announce it has secured a 12-month supply contract to produce a new Apple Mango juice for Aldi, one of Australia's top ten retailers.

Aldi is one of the fastest growing retailers in the country with more than 500 stores nationally. The supply contract will boost FOD's sales within Australia and is a key step forward for FOD as the Company rapidly expands its product range and realises the next phase of growth.

The contract win with Aldi follows FOD's recent announcement that the Company has signed a Memorandum of Understanding (MOU) with China Petroleum & Chemical Corporation ("Sinopec"), the world's largest oil, refining, gas and petrochemical conglomerate, headquartered in Chaoyang District, Beijing.

Under the MOU, Sinopec will sell FOD's canola oil products produced under its Australia's Garden brand across a network of more than 35,000 petrol and convenience outlets in China. FOD expects canola oil distribution to commence in early 2019 once China Inspection and Quarantine Certification (CIQ) is received.

FOD has recently achieved CIQ approval for its Fruit Farm Orange Juice product. The approval means that FOD's products are approved for sale in physical stores in China. FOD is working

towards achieving CIQ certification for all of the Company's products. Together with the CIQ certification and the Company's growing Chinese distribution capabilities FOD is in a very strong position to launch products into China.

The Food Revolution Group's Chairman Norman Li said he was excited at the pace the Company was progressing and the growing interest in FOD's product range.

"FOD has secured a number of significant contracts in quick succession. This is a pivotal period for the Company as we move into new markets and accelerate our growth strategy.

"Securing a supply contract with Aldi is an opportunity to build our presence in Australia and generate revenue. The supply deal is not only a testament to the quality of our products, but also positions FOD to generate further distribution deals within the supermarket industry.

"FOD has been working diligently towards delivering on the Company's strategy of scalable and profitable growth. We will continue to focus on growing our sales into China to serve significant new and expanded markets."

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About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.