



CIVMEC LIMITED

(Company Registration Number 201011837H)

Successful Close of A\$60 Million 4-Year Senior Secured Note Offering

PERTH, 23 November 2018 – Further to the announcement on 22 November 2018, Civmec Holdings Pty Limited, a wholly owned subsidiary of Civmec Limited (ASX:CVL, SGX:P9D) (“Civmec” or the “Company”) is pleased to announce that it has successfully closed its A\$60 million offering of 4-year senior secured notes (“Secured Notes”). At Civmec’s option these notes can be redeemed after 2 years. The Secured Notes are scheduled to settle on 30 November 2018.

The offer was only open to eligible professional and sophisticated investors in accordance with Part 6D.2 of the *Corporations Act* 2001 (Cth).

Civmec’s CEO Mr Pat Tallon said, *“We received strong investor demand for the transaction, demonstrating confidence in Civmec’s performance and growth strategy. The transaction provides additional tenor to the Company’s debt maturity profile, diversifies our current debt funding sources and provides greater operating flexibility to fund future growth. The proceeds raised will be used to refinance some existing debt with the balance to be utilised to fund a portion of the investment in our world-class shipbuilding and maintenance facilities currently under construction at our Henderson headquarters in Western Australia.”*

The Sole Lead Arranger for the Secured Notes transaction was National Australia Bank Limited.

******* End of Release *******

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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Oil & Gas, Metals & Minerals, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore, where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, shipbuilding, site civil works, industrial insulation, maintenance, offshore logistics refractory and access solutions.

For more information, please visit our website at www.civmec.com.au