

ASX Announcement 23 November 2018

Exercise Price of Options

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) wishes to advise that in accordance with the terms and conditions of the options proposed to be issued in accordance with resolutions 4 to 6, subject to shareholder approval at today's AGM, the option exercise price will be \$0.17 each.

For further Information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

176.93 million

Unlisted Options

13.70 million @ \$0.25 - \$0.30

Top 20 shareholders

Hold 53.42%

Share Price on 22th November 2018

13 cents

Market Capitalisation

\$23 million