

ASX ANNOUNCEMENT

23 November 2018

RESULTS OF 2018 ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth)*, Pacific Energy Limited advises that the following resolutions were passed at its Annual General Meeting held today:

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by all proxies validly appointed were as follows:

For	Against	Proxy's Discretion	Abstain
87,482,098	4,393,409	0	212,077,020

The motion was carried as an ordinary resolution on a show of hands.

Resolution 2: Re-election of Director – Mr Kenneth Joseph Hall

The total number of proxy votes exercisable by all proxies validly appointed were as follows:

For	Against	Proxy's Discretion	Abstain
302,512,416	1,440,111	0	0

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3: Issue of Performance Rights to Mr Brady Hall

The total number of proxy votes exercisable by all proxies validly appointed were as follows:

For	Against	Proxy's Discretion	Abstain
301,963,041	104,558	0	1,884,928

The motion was carried as an ordinary resolution on a show of hands.

-ENDS-

For Further Information Contact:

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