

SIMPEC Awarded A\$1.7M contract by Iluka Resources

ASX Release

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**WESTSTAR
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Issued Capital:

495,754,616 shares
191,833,333 options

ASX Symbol:

WSI
WSIO

Highlights:

- WestStar business **SIMPEC Pty Ltd** has been awarded a \$1.7M contract by **Iluka Resources Limited**
- Under the contract, SIMPEC will install a flocculant treatment plant for the new Iluka process plant in Cataby Western Australia
- WestStar Group order book 5 months into the financial year stands at ~\$13M
- SIMPEC's significant tendering efforts over the past year are beginning to come to fruition as contracts are awarded following extended lead times

WestStar Industrial Limited ("WestStar" or "the Company") is pleased to advise its engineering contractor business SIMPEC Pty Ltd ("**SIMPEC**") has been awarded a contract by **Iluka Resources Limited** ("**Iluka**") for the new mineral sands mine development at Cataby, 150km north of Perth, Western Australia ("Cataby Project").

The ~\$1.7 million contract award will see SIMPEC construct the Flocculant Plant Package and commences immediately.

This is SIMPEC's second award at the Cataby Project having successfully completed a key Mechanical, Electrical and Communications contract in the construction of 2 separate accommodation facilities for use by Iluka and Tronox Limited respectively. The Flocculant Plant Package Contract is a direct engagement with Iluka.

Flocculant Plant Package (the "Project")

The Flocculant Plant Package is a fabrication and construction Project consisting of four tanks including structural, mechanical and piping works. The Project will be delivered over a 3-month duration.

The Project works will form part of a complex mineral and chemical processing facility. To be involved in the construction of a key element of this facility is a significant milestone for SIMPEC.

The award builds on the portfolio of tank work packages successfully undertaken by SIMPEC, specifically the water treatment tanks works conducted at the Talison Lithium Mine in Greenbushes, Western Australia.

Outlook

With this award, SIMPEC has built an order book of \$9.5M and the WestStar Group's order book stands at ~\$13M. For the past year, SIMPEC has tendered for more than \$150 million of work and the team look forward to confirmation of further awards imminently.

SIMPEC Managing Director Mark Dimasi noted:

“This is a tribute to our tank delivery team stemming from our current project down in Greenbushes Western Australia. What a commendable achievement to secure a project directly with Iluka and further utilising our tank team to deliver industry excellence. This is the beginning of an exciting new journey with Iluka, well done team.”

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (concrete fabrication) SIMPEC Pty Ltd (construction contractor) and Distinct Developments (property developer).

About SIMPEC

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects.