

**ASX Announcement**

**26 November 2018**

**Board Changes**

Credit Intelligence Limited (ASX: CI1) (the “Company”) advises the following changes to the Board of Directors with effect from today’s date.

With the Company’s business focus on Sydney and Melbourne, current Perth based chairman Mr. Mel Ashton advised the board that it is appropriate that a Sydney based director be appointed as Chairman.

Mr Anthony (Tony) Ho has been appointed Non-Executive Chairman.

Mr Mel Ashton, continues as a Non-Executive Director on the board and will chair the audit committee.

Ms Krista Bates has resigned as a Director with effect from today’s date. The Board takes this opportunity to thank Ms Bates for her service to the Company.

The board intends to seek shareholders’ approval at a future general meeting to approve the following additional grant of Performance Rights to Mr. Ho, on similar terms and conditions of the existing Performance Shares currently on issue. When approved by shareholders, the proposed additional grant will bring the total Performance Rights to be granted to Mr Ho to be at the same level of grant previously approved by shareholders to Mr. Ashton, the outgoing Chairman.

**Proposed additional grant**

3,250,000 Class A Performance Rights with performance share price hurdle at 2.5 cents

1,750,000 Class B Performance Rights with performance share price hurdle at 3.0 cents

-ENDS-

**For more information, please contact:**

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**About Credit Intelligence Limited (ASX:CI1)**

Credit Intelligence Limited is one of the leading diversified debt restructuring and personal insolvency management services operating in Hong Kong. Credit Intelligence's main business includes the provision of bankruptcy administration services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services.

The Company acts for all the leading banks and financial institutions in Hong Kong, with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are recognised Trustees in Bankruptcy in Hong Kong.

To learn more about Credit Intelligence please visit: [www.ci1.com.au](http://www.ci1.com.au)