



INVESTOR PRESENTATION

NOVEMBER 2018

ASX: ZLD

OTCQB: ZLDAF

WWW.ZELDATHERAPEUTICS.COM



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WHY ZELDA?

- EXPOSURE TO RAPIDLY EXPANDING GLOBAL INDUSTRY

Legalised Medicinal Cannabis is one of the world's fastest growing industries in >22 countries & 34 US states.

- SINGULAR FOCUS ON CLINICAL VALIDATION

Building a portfolio of clinically-validated assets to treat pain, anxiety, sleep and cancer.

- TARGETING UNMET NEEDS IN LARGE ADDRESSABLE MARKETS GLOBALLY

- CLEAR PATH TO COMMERCIALISATION

Multiple revenue opportunities to license and generate milestone and royalty payments.

- INDUSTRY RECOGNISED BOARD & MANAGEMENT TEAM

Seasoned executives & advisors with extensive research, pharma & capital markets track records.

- ATTRACTIVE VALUATION

Compared to other global medicinal cannabis companies.



2018 HIGHLIGHTS

- LAUNCHED THREE CLINICAL TRIALS – RESULTS MID 2019
 - *Insomnia Trial (Sleep Centre, UWA).*
 - *Observation Autism Trial (Children’s Hospital of Philadelphia).*
 - *Opioid Reduction Trial (St Vincent’s, Melbourne).*
- MANUFACTURE & GERMAN DISTRIBUTION AGREEMENT WITH HAPA MEDICAL BV
- LEADING INTERNATIONAL CANNABIS CLINICIANS APPOINTED TO ADVISORY BOARD
- MANAGING DIRECTOR AND CLINICAL TRIALS DIRECTOR APPOINTED
- EXPANDED PRECLINICAL PROGRAMME FOR CANCERS AND COGNITIVE DECLINE



COMMERCIALISATION STRATEGY



MEDICINAL CANNABIS: ACCELERATED PATH TO MARKET

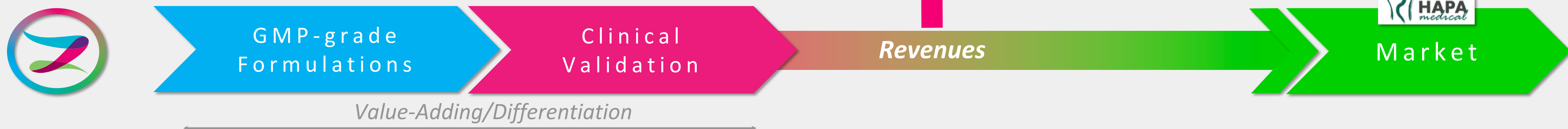
Conventional Drug Development Path

10 years to market - \$1 Billion Cost, Expensive Drugs



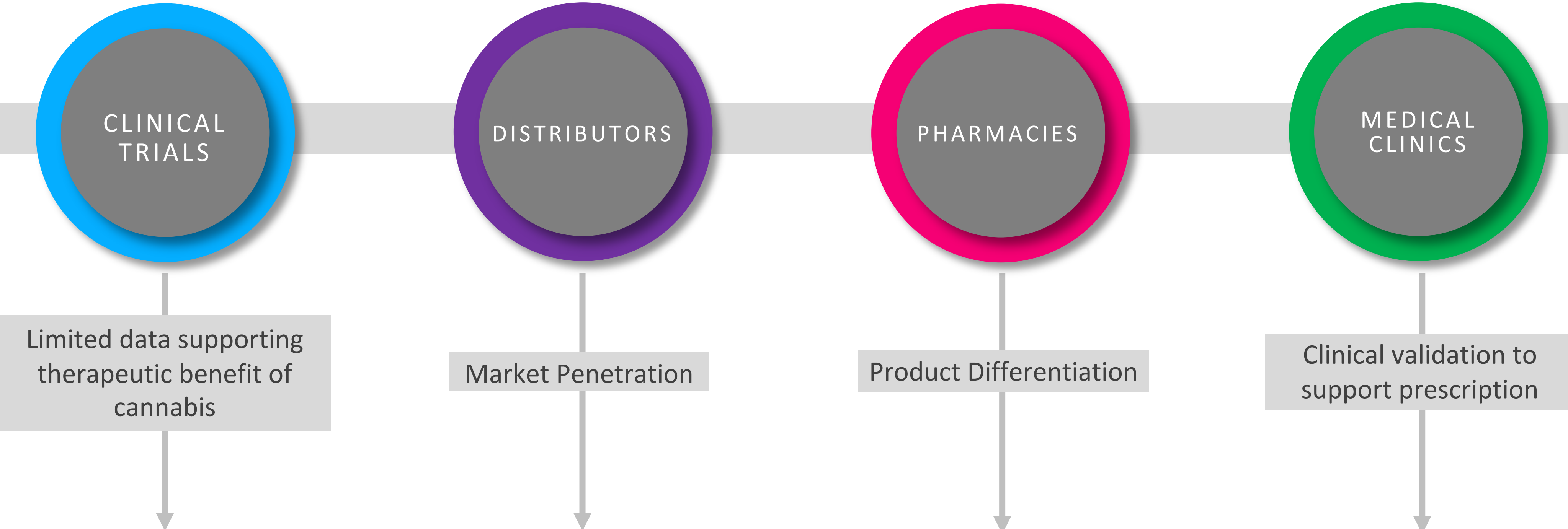
Emerging Market for Unregistered Cannabis Medicines

Prescription-based, legal, safe & affordable, rapid access to market



ADDRESSING UNMET NEEDS ACROSS ENTIRE VALUE CHAIN

Unmet Market Need



Zelda's Solution

Clinical Trials

Insomnia, Autism, Cancer, Pain

Distribution partnerships

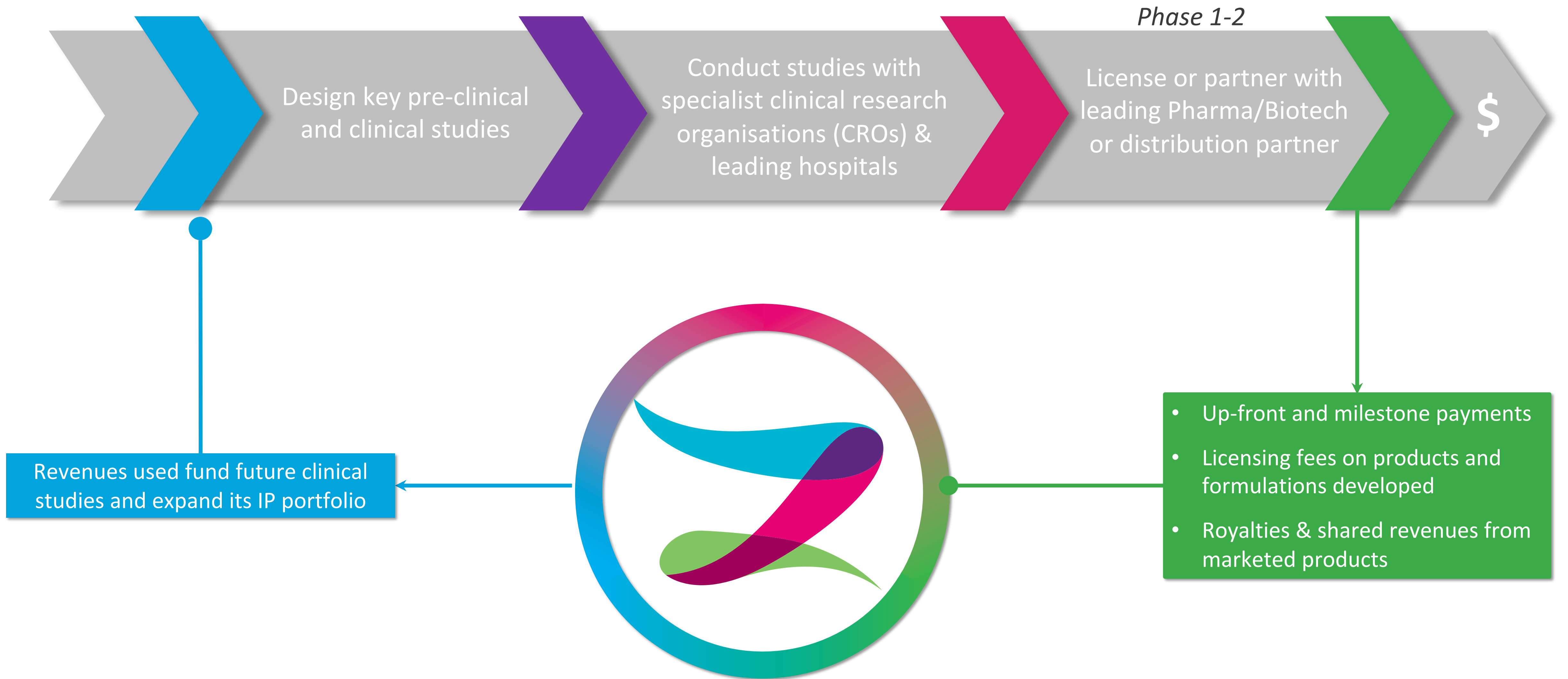
HAPA medical
Germany/Europe

Clinically Validated Products & Product Data

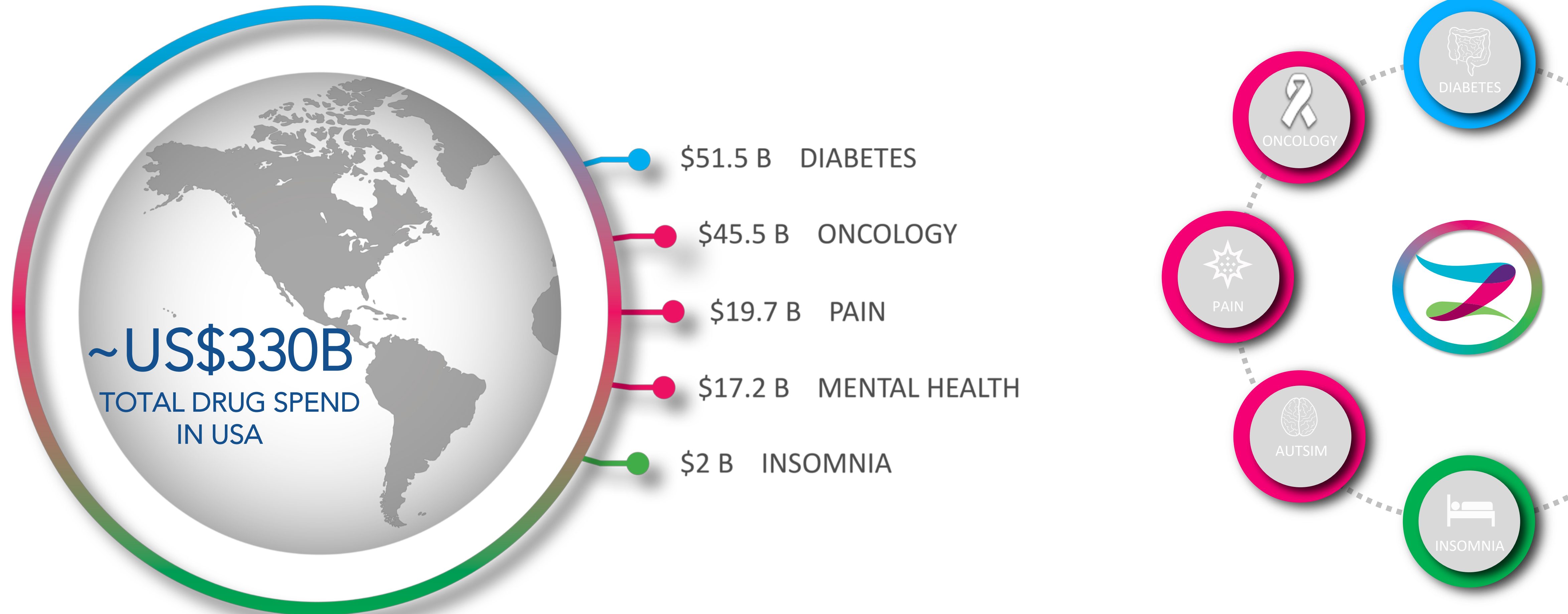
Portfolio of GMP-grade products to meet different clinical needs



COMMERCIALISATION MODEL



STRATEGIC FOCUS ON DISRUPTING LARGE MARKETS



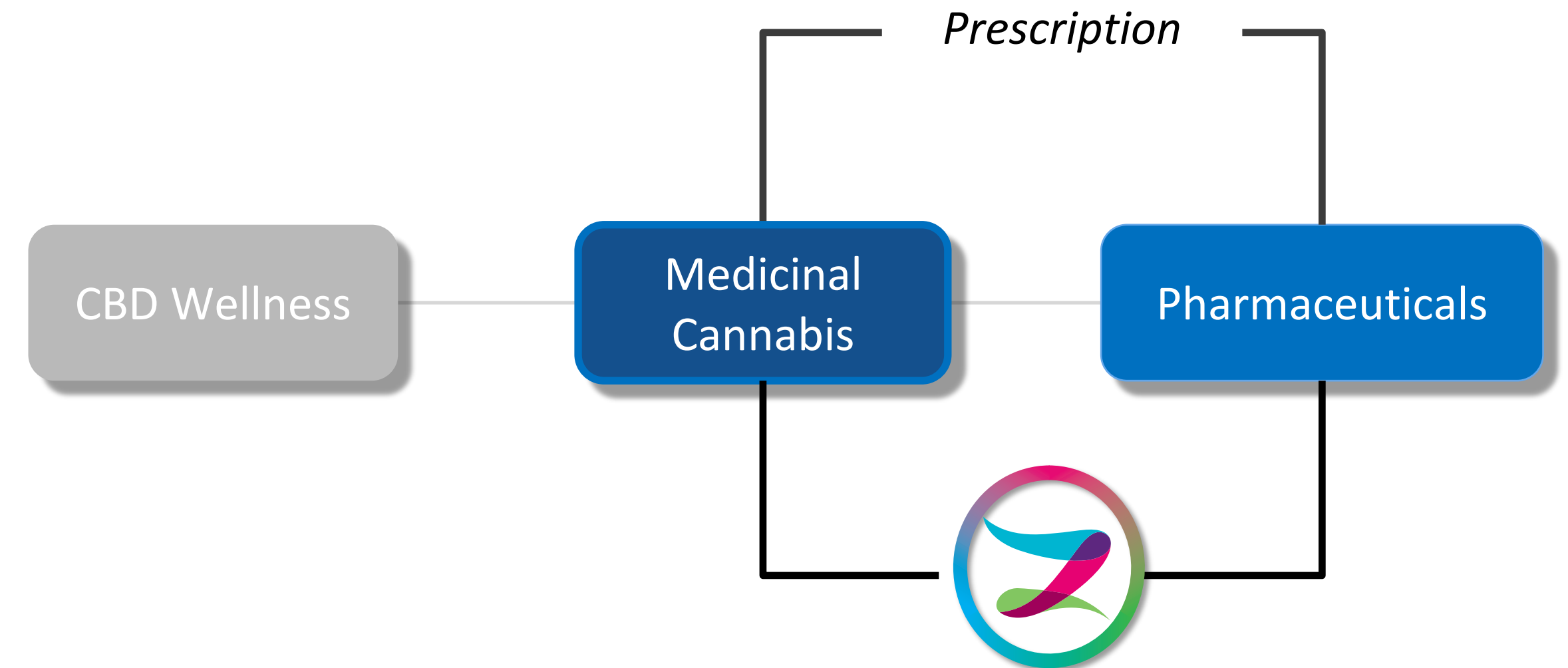
HOW ARE WE DIFFERENT?



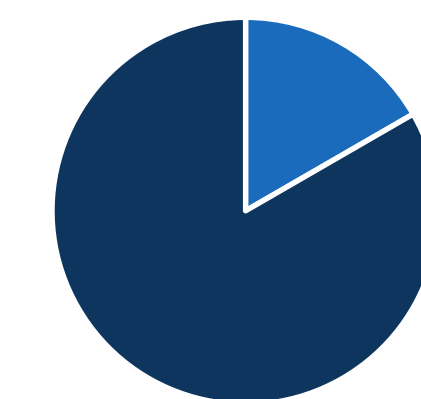
SINGULAR FOCUS ON PRESCRIPTION CANNABIS MEDICINES

- Global Prescription Cannabis Market worth \$12 bn in 2018¹.
- Forecast to grow to \$40-55 billion 2028^{1,2} (18% CAGR).
- ~ 1% people in US & Canada using medicinal cannabis.
- Zilda targeting prescription-based **medicinal cannabis** sector which is growing at 80% pa.²

1. <https://www.persistencemarketresearch.com/market-research/medical-marijuana-market.asp>
2. *European Cannabis Report – 3rd Edition (Prohibition Partners)*
3. *European Cannabis – Cannacord Report 31st August, 2018*



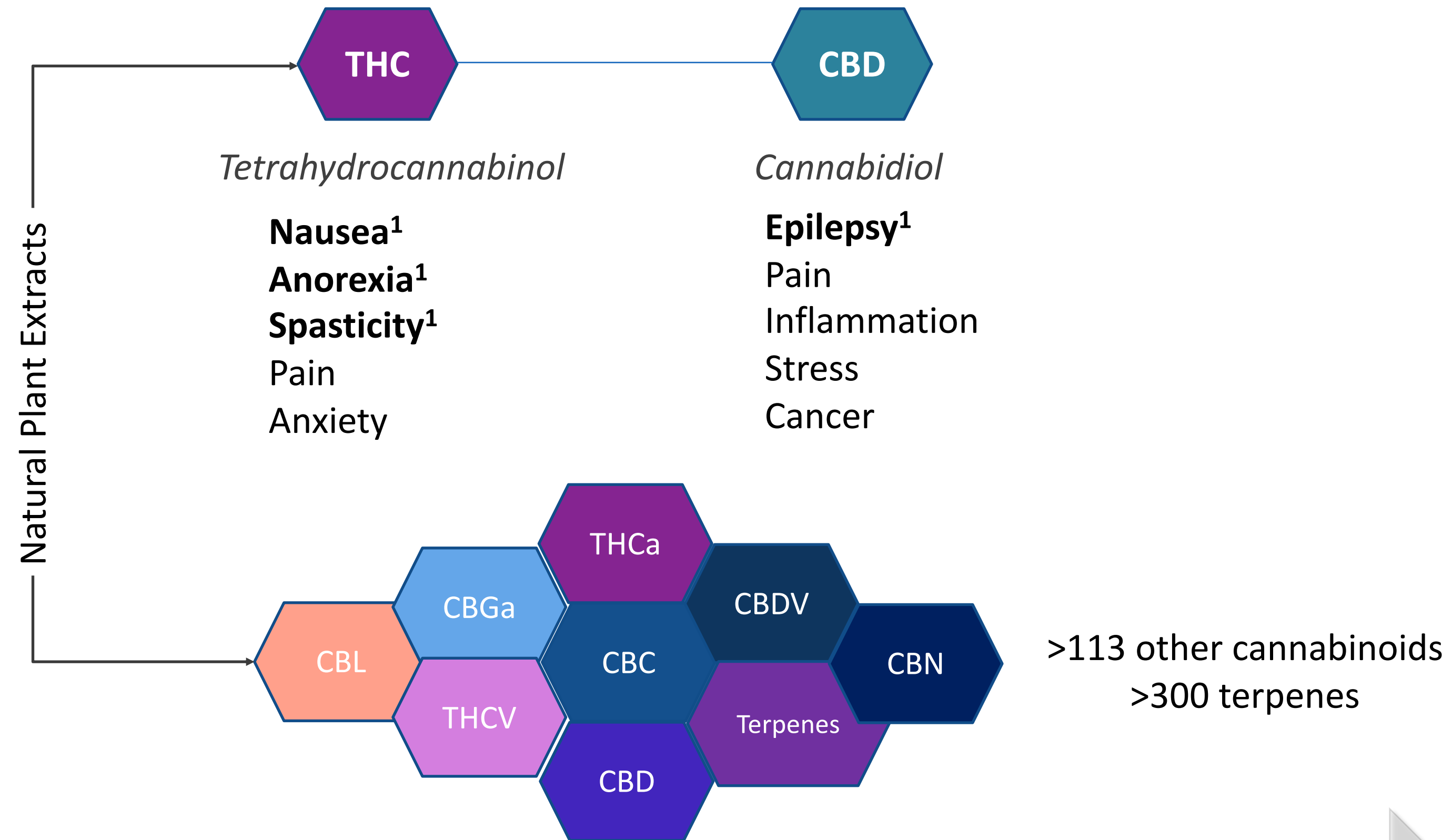
Relative MC market share in Europe³



- Pharmaceutical
- Medical Cannabis



NOVEL FOCUS ON WHOLE-PLANT EXTRACTS – NOT SINGLE COMPOUNDS



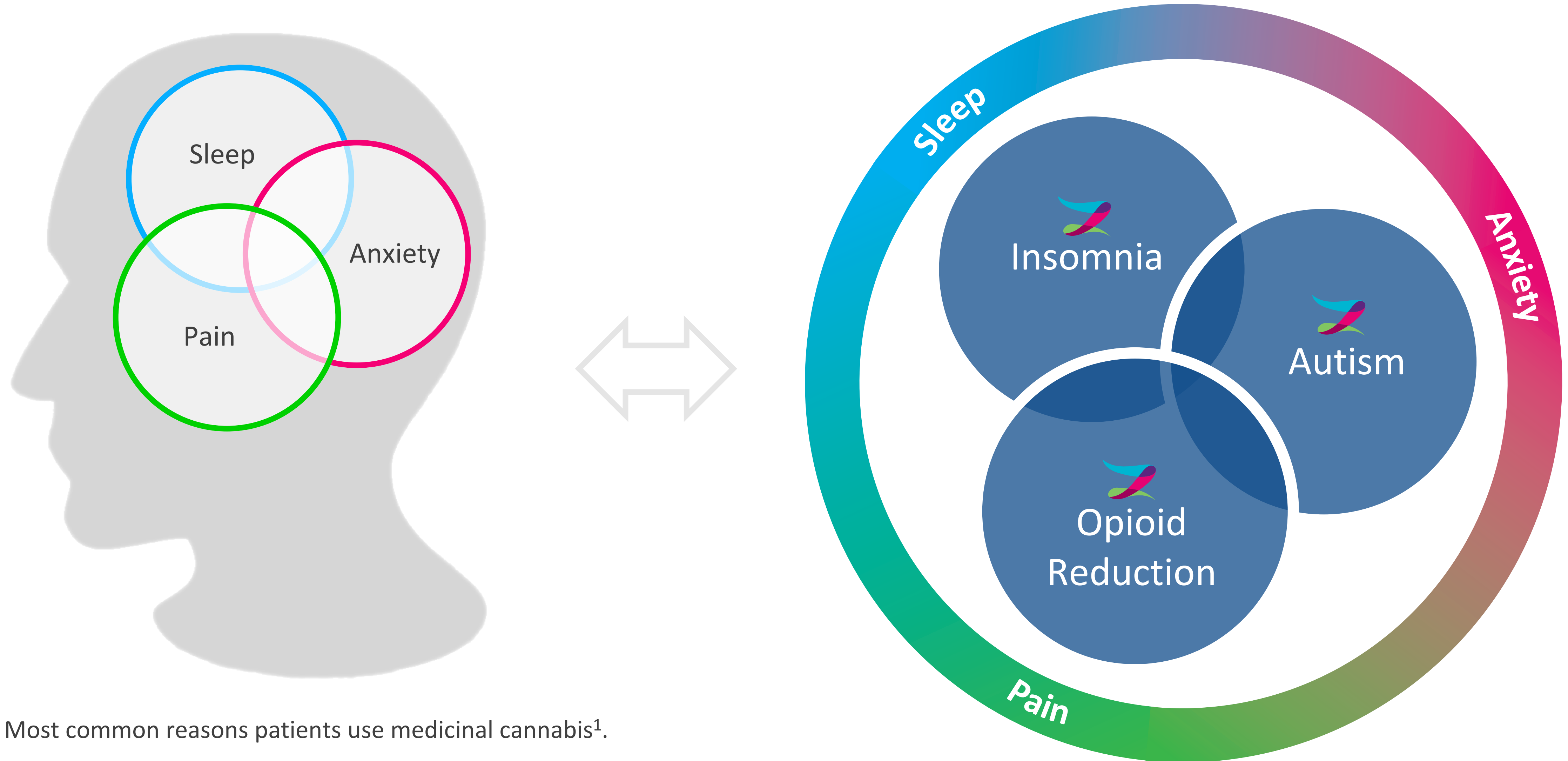
Novel Strategic Focus Using whole plant extracts improves *potency and safety = ENTOURAGE EFFECT!!*



1. Market approved: Sativex, Epidiolex, Nabilone, Dronabinol



FOCUS ON CURRENT PATIENTS NEEDS = LARGE ADDRESSABLE MARKET

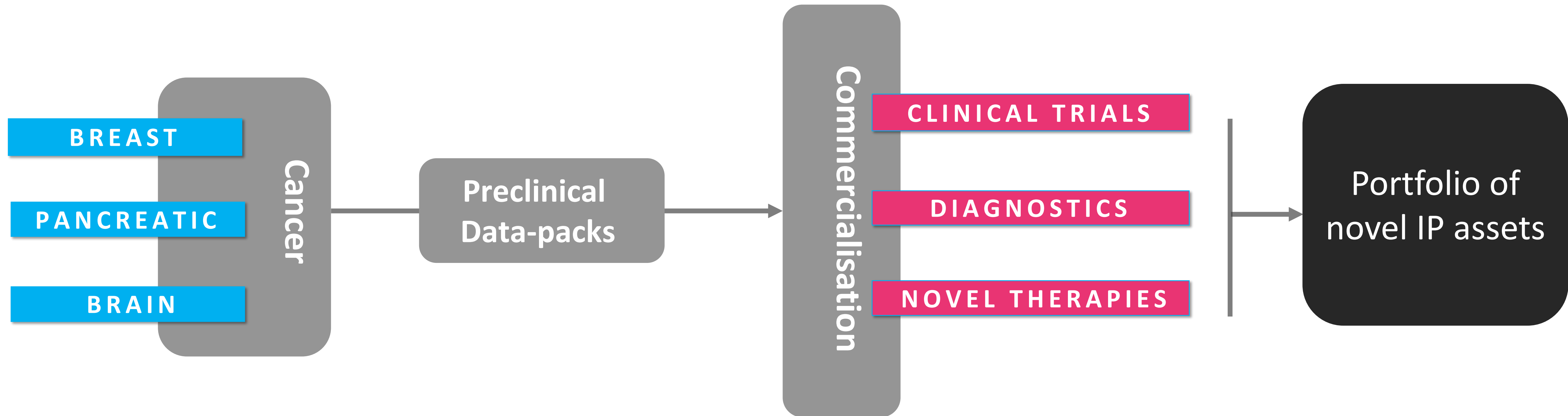


Most common reasons patients use medicinal cannabis¹.

1. Lintzeris, N et al., Medical Cannabis in Australia, 2016: the Cannabis as medicine Survey (CAM-16). *The Medical Journal of Australia*, 209(05), 211-216.



PRECLINICAL: STRATEGIC FOCUS ON CANCER TO GENERATE NOVEL IP



STRONG INTELLECTUAL PROPERTY PORTFOLIO

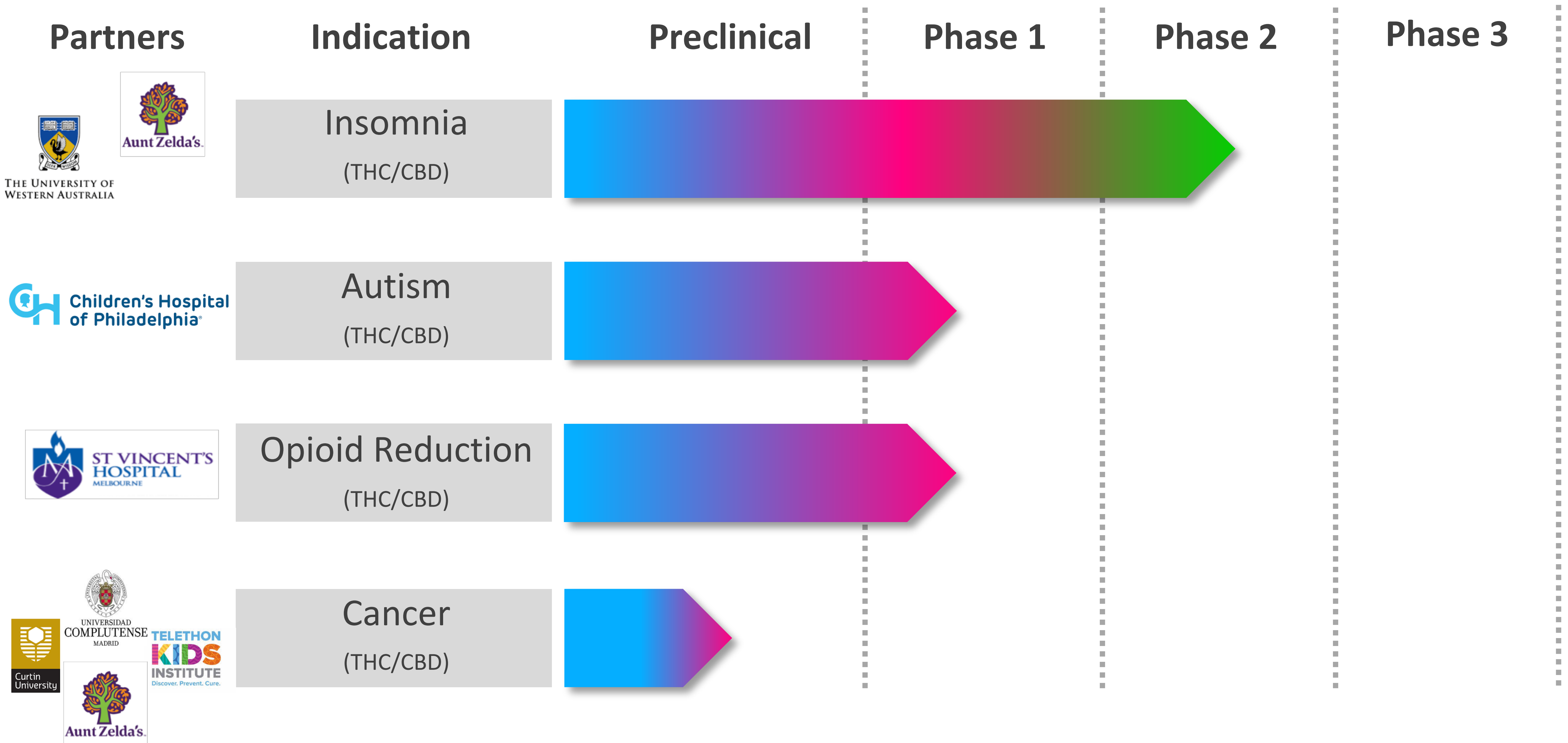
- Seven patent families filed:
 - Cancer
 - Skin Disease (topical)
 - Sleep Disorders
 - Cancer diagnostics
 - Autism
 - Anxiety
 - Opioid Reduction

- Patents provide protection until 2036.
- Generating novel IP is core to Zelda's commercialisation strategy.
- IP will be essential as patent landscape becomes increasingly sophisticated and litigious.

Patent	Priority Date	Filing
Cancer	August 2016	WO2018/023166
Skin Disease	August 2016	WO2018/023164
Sleep Disorders	August 2016	WO 2018/023163
Insomnia	November 2017	AU2017904818
Cancer Prognosis	October 2016	WO 2018/071986 A1
Autism	September 2017	AU2017903766



ZELDA'S PRODUCT PIPELINE



CORPORATE



CORPORATE SNAPSHOT

HISTORY

- Founded in August 2015 . ASX listed November 2016.
- Licensed access to US patient data-base informs clinical development.
- Experienced pharma and cannabis management team.
- Path to revenue facilitated by strategic IP, and novel products.

FINANCIALS (as at 23 Nov 2018)

	AUD\$
• Share Price	\$0.046
• 52w Range	\$0.045 - 0.16
• 4w Trading Volume	10m
• Shares on Issue	755m
• Market Capitalisation	\$35m
• Cash (Sep, 2018)	\$5.06m
• Cash Burn (2018 FY)	\$1.73m
 options (@20c)	7.25m

SHARE PRICE (as at 23 Nov 2018)

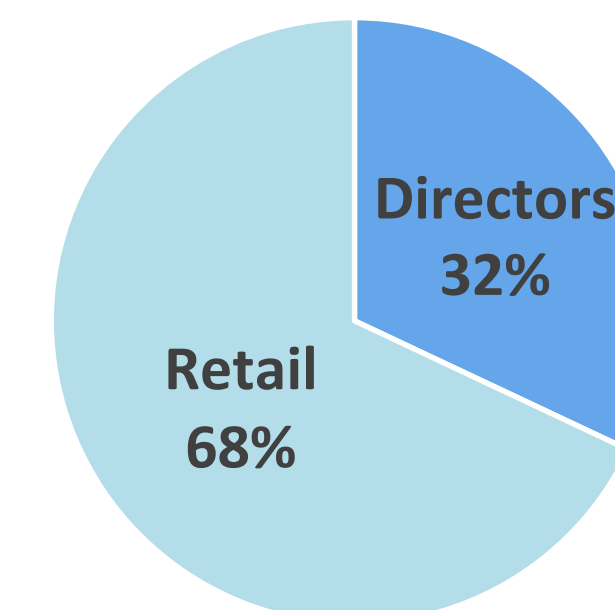


CAPITAL STRUCTURE

Top 20 Shareholders: 45%
Listed Options: 40m

Top 4 Shareholders

- Mara Gordon 10.5%
- Jason Peterson 10.0%
- Harry Karelis 6.6%
- Stewart Washer 4.7%



* Board Voluntary 12 month escrow



BOARD & MANAGEMENT



Dr Richard Hopkins
Managing Director

- Experienced bio-pharmaceutical executive.
- 12 years in corporate leadership roles with public biotechnology companies.
- Co-founder of Phylogica.



Harry Karelis
Founder & Executive Chairman

- Co-founder corporate advisory & investment firm, Jindalee Partners
- Founding Director/Shareholder of several ASX-listed and global medicinal cannabis companies.
- +25 years experience in the financial services sector, specialising in med-tech private equity investing.



Dr Stewart Washer
Founder & Director

- 25 years of CEO /Board experience in medical/biotech.
- Chairman of Orthocell Ltd and Director of Cynata Ltd.
- Extensive experience in ASX listed medicinal cannabis companies.



Mara Gordon
Founder & Director

- Pioneer in medicinal cannabis globally
- Director of cannabis company's in US, Canada and Australia
- Specialises in cannabis treatments & protocols for seriously ill patients
- Keynote speaker at numerous cannabis conferences.



Jason Peterson
Founder & Director

- Director, major shareholder and Head of Corporate at stock broking and investment banking firm, CPS Capital.
- +21 years of experience in the financial advisory sector.
- Founding Director/Shareholder of several ASX listed and global medicinal cannabis companies.



MEDICAL ADVISORY TEAM



Professor Manuel Guzman

- Professor of Biochemistry and Molecular Biology at Madrid's Complutense University.
- Pioneer on the molecular mechanisms of action and role of cannabinoids in controlling cell generation and death.



Dr Cristina Sanchez

- Assistant Professor at Complutense University, Madrid Spain.
- > 10 yrs experience researching the mechanism of action and therapeutic potential of cannabinoids to treat cancer.



Dr Noah Federman

- Paediatric clinical and research oncologist with expertise in cannabis treatments.
- Director of the Paediatric Bone and Soft Tissue Sarcoma Program at University of California.



Dr David Casarett

- Prof. of Medicine and a leading palliative care physician at Duke University School of Medicine.
- Clinical interests include use of cannabis to treat pain and nausea.



Dr Dustin Sulak

- Integrative medicine practitioner and pioneer in field of cannabinoid medicine.
- Founder of two specialist clinics in the US that have treated > 18,000 patients with medical cannabis.



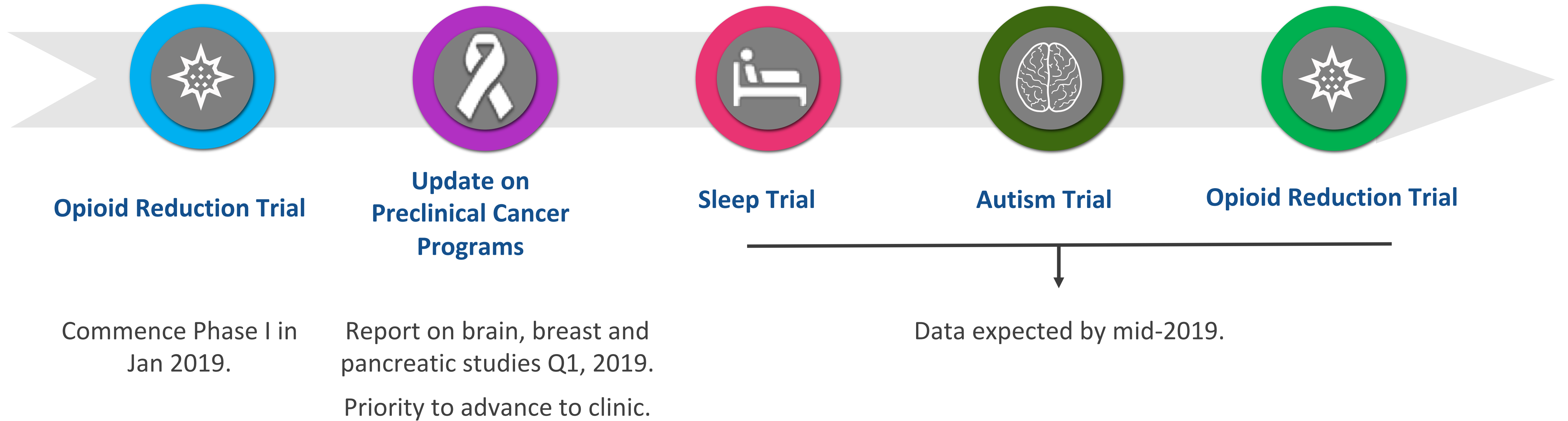
COMPARATIVE ANALYSIS

Company	Market Capitalisation ¹ (\$US)	Focus
Zelda Therapeutics <i>(ZLD:ASX)</i> 	30m	Phase 2 (Insomnia), Phase 1 (Opioid Reduction), Observational (Autism), Preclinical (Cancer), THC/CBD.
Cannabics <i>CNBX:US/OTCQB</i> 	60m	Preclinical (Cancer), CBD-only.
Inmed <i>IN:TSX</i> 	94m	Preclinical, Synthetic cannabinoids.
Zynerba <i>ZYNE:NASDAQ</i> 	89m	Phase 1-3. CBD-only, Focus on transdermal delivery.
Tetra-Biopharma <i>TBP:TSX</i> 	156m	Phase 1-3 (Pain). THC/CBD.
Insys <i>INSY:NASDAQ</i> 	488m	Approved, Phase 2-3 (Infantile spasms, Epilepsy). CBD-only.
GW Pharmaceuticals <i>GWPH:NASDAQ</i> 	4.1bn	Approved for Sativex (MS spasticity) and Epidolex (childhood epilepsy), multiple Phase 1-3 trials. THC/CBD.

1. At 23rd November 2018



UPCOMING ACTIVITY & MILESTONE PIPELINE



STRONG STRATEGIC POSITIONING

- GLOBAL PARTNERSHIPS COVERING CLINICAL TRIALS, SUPPLY, MANUFACTURE AND DISTRIBUTION
- STRONG INTELLECTUAL PROPERTY PORTFOLIO
- DIVERSIFIED CLINICAL/PRECLINICAL PIPELINE - FULLY FUNDED FOR UPCOMING MILESTONES
- POSITIONED FOR RAPID ENTRY INTO COMMERCIALISATION PHASE
- RELATIVELY LOW VALUATIONS COMPARED TO GLOBAL PEERS
- POSITIONED TO BENEFIT FROM SECTOR CONSOLIDATION (e.g. M&A). SPECIALISATION, IP AND DIFFERENTIATION WILL ATTRACT SIGNIFICANT VALUATION PREMIUMS





***ZELDA THERAPEUTICS OFFERS INVESTORS EXPOSURE TO A RAPIDLY
EMERGING GLOBAL INDUSTRY AT VERY ATTRACTIVE VALUATIONS AND
WITH SIGNIFICANT VALUE DRIVERS OVER THE NEXT 12-18 MONTHS***



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