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27 NOVEMBER 2018

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING

Please find attached the results of resolutions put to today's annual general meeting of shareholders of the company.

Yours faithfully



Harveer Singh
CFO/Company Secretary

VALMEC LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Valmec Limited at the Annual General Meeting held on 27 November 2018.

		Total number of	Total number of	Total number of	Total number of			
	Total number of	proxy votes in	proxy votes in	proxy votes in	proxy votes in			
	proxy votes in	respect of which	respect of which	respect of which	respect of which			
	respect of which the	the appointments	the appointments	the appointments	the appointments	Decided by		
	appointments	specified that:- the	specified that:- the	specified that:- the	specified that:- the	a show of		
	specified that:- the	proxy is a vote	proxy is	proxy may vote at	proxy was	hands (S)		
	proxy is a vote FOR	AGAINST the	ABSTAINING from	the proxy's	EXCLUDED from the	or a poll		
	the resolution	resolution	the resolution	DISCRETION	resolution	(P)	Result	
Adoption of Remuneration Report	26,798,947	116,294	0	201,000	57,725,615	S	CARRIED	
Re-election of Mr Peter lancov as a Director	84,108,200	0	0	201,000	532,656	S	CARRIED	
Issue of Options to Related Party - Mr Steve Dropulich	78,168,030	348,437	0	201,000	6,124,389	S	CARRIED	
Issue of Performance Rights to Related Party - Mr Steve Dropulich	78,160,030	356,437	0	201,000	6,124,389	S	CARRIED	
Approval of 10% Placement Capacity	84,514,562	126,294	0	201,000	0	S	CARRIED	
Adoption of Performance Rights Plan	78,147,173	369,294	0	201,000	6,124,389	S	CARRIED	
Ratification of Issue of Shares to Sophisticated and Professional Investors	82,315,991	141,294	2,183,571	201,000	0	S	CARRIED	
	Re-election of Mr Peter lancov as a Director Issue of Options to Related Party - Mr Steve Dropulich Issue of Performance Rights to Related Party - Mr Steve Dropulich Approval of 10% Placement Capacity Adoption of Performance Rights Plan	proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution Adoption of Remuneration Report 26,798,947 Re-election of Mr Peter Iancov as a Director 84,108,200 Issue of Options to Related Party - Mr Steve Dropulich 78,168,030 Issue of Performance Rights to Related Party - Mr Steve Dropulich 78,160,030 Approval of 10% Placement Capacity 84,514,562 Adoption of Performance Rights Plan 78,147,173	Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution Adoption of Remuneration Report 26,798,947 the resolution Adoption of Mr Peter Iancov as a Director 84,108,200 0 1 Issue of Options to Related Party - Mr Steve Dropulich 78,168,030 348,437 1 Issue of Performance Rights to Related Party - Mr Steve Dropulich 78,160,030 356,437 1 Approval of 10% Placement Capacity 44,000,000 Placement Capacity 78,147,173 369,294	Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution Adoption of Remuneration Report Re-election of Mr Peter Iancov as a Director Sisue of Options to Related Party - Mr Steve Dropulich Approval of 10% Placement Capacity Adoption of Performance Rights Plan Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the appointments specified that:- the proxy is a vote Por AGAINST the the appointments specified that:- the proxy is a vote Por AGAINST the Resolution the resolution the resolution the resolution the resolution the resolution the appointments specified that:- the proxy is AGSTAINING from the resolution of Remuneration Report	Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution of Remuneration Report Re-election of Mr Peter lancov as a Director Susue of Options to Related Party - 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