

MARKET RELEASE

27 November 2018

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## Appointment of New Director adds funding expertise

Queensland copper producer CuDeco Limited (ASX:CDU) announced today that Mr Stephen Yip has joined the Board as a Non-Executive Director, strengthening the Company's expertise in natural resources investment and funding.

A graduate of the University of California, Berkeley and holder of a Masters of Business Administration, Mr Yip has more than 30 years of business experience, including 11 years in public accounting with Deloitte, Touche and Price Waterhouse Coopers.

Significantly, he also has 12 years' experience in private equity and since 2016 has been a partner of Valuestone Global Resources Fund ("Valuestone"), a specialist in natural resources investment.

As Mr Yip will be representing Valuestone on the Board, Benjamin Zhai has resigned his position although he has agreed to continue with CuDeco as an Alternate Director to Mr Yip.

Welcoming the appointment, CuDeco Chairman Peter Hutchison commented: *"Stephen is a welcome addition to our Board with his broad experience in public company accounting and investing. His experience in private equity is expected to be particularly beneficial as CuDeco works to resolve its long-term funding needs concerning our flagship Rocklands Copper Mine, for the benefit of all shareholders."*

On behalf of the Board.

ENDS.

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### Head Office

Suite 11A, Level 11, 100 Edward Street, Brisbane, 4000 Australia  
Tel.+61 7 3210 5900  
Email [admin@CuDeco.com.au](mailto:admin@CuDeco.com.au) [www.CuDeco.com.au](http://www.CuDeco.com.au)

### Cloncurry Operations

Corella Park Road, Cloncurry Queensland 4824 Australia  
P.O. Box 530, Cloncurry, QLD 4824 Tel.+61 7 4742 4800  
Email [cloncurry@CuDeco.com.au](mailto:cloncurry@CuDeco.com.au) [www.CuDeco.com.au](http://www.CuDeco.com.au)