



## **ASX ANNOUNCEMENT / MEDIA RELEASE**

*For Immediate Release*

### **8I Holdings Ltd (ASX: 8IH)**

#### **Financial Update**

**28 November 2018, Singapore**

**8I Holdings Ltd (ASX: 8IH)** ("**8IH**" or the "**Company**") advises that while it is still in the process of preparing its interim financial accounts subject to the auditors' review, it has revised its expected net loss for HY2019 to be in the range of S\$8M to S\$9M (net profit HY2018: S\$3.2M) on expected revenue of approximately S\$9M to S\$10M.

The expected loss is mainly attributable to the reduction in the valuation of the Company's mark-to-market investments in quoted securities. This resulted in an unrealised fair value loss on investment securities of approximately S\$8M to S\$9M due to market correction.

In addition, the Company has made a one-off impairment of goodwill acquired through business combination amounting to S\$1.6M. This impairment is a non-cash item and will not impact the Company's underlying cash earnings.

The Company is expected to release its audited interim financial statements in due course in accordance with the Listing Rules.



**END**

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**About 8I Holdings Limited**

**8I** Holdings Limited (“the Group”) is an Australian-listed investment holding company engaged in the businesses of financial education, public and private market investments, and financial technology.

The Group is the leading financial education provider in Singapore and Malaysia through 8VIC Holdings Ltd (“8VIC”) and **8IH** China Pte Ltd (“8IHC”), with offices in Singapore, Malaysia, Thailand, Taiwan and Shanghai, supporting a community of value-investors from 24 cities globally. Through Hidden Champions Capital Management Pte Ltd (“HCCM”), the Group operates a licensed fund management business in Singapore, investing in public listed equities in the Asia-Pacific through a focused strategy of investing in value-adding, nimble and scalable growing Hidden Champions that are typically at the forefront of their markets to achieve long-term investment returns. The Group also invests in private businesses with hidden value and good operational track record. As a strategic investor, the goal is to value-add and create synergy amongst **8IH**’s business ecosystem. 8Bit Global Pte Ltd (“8Bit”), a joint-venture between the Group and 8VIC, provides smart screening and proprietary investing analysis tools and passive investment products to enable the man-on-the-street investor.