

## ASX Announcement | Media Release

For Immediate Release

### Financial Update

28 November 2018, SINGAPORE

**8VIC Holdings Limited** (the “**Company**” or “**8VIC**”) advises that while it is still in the process of preparing its interim financial accounts subject to the auditors’ review, it has identified that a net loss for HY2019 is expected to be in the range of S\$2M to S\$3M (net profit HY2018: S\$1.1M) on expected revenue of approximately S\$7M to S\$8M (HY2018: S\$6.1M).

The expected loss is mainly attributable to a one-off impairment of goodwill acquired through business combination amounting to S\$1.6M and a one-off loss from disposal of digital and marketing businesses of S\$0.5M. The impairment of goodwill is a non-cash item and will not impact the Company’s underlying cash earnings.

The Company is expected to release its audited interim financial statements in due course in accordance with the Listing Rules.

Mr. Clive Tan, Non-Executive Chairman of **8VIC** commented, “With our renewed focus in the Financial Education business, the team is working hard to strengthen our business presence and prospects in the region. We will streamline our processes and align the efforts of our people in keeping the Group on track to fulfil our mission of bringing value investing to the world.”

**END**

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**About 8VIC Holdings Limited**

8VIC Holdings Ltd (“8VIC”) is one of Singapore’s foremost financial education and training providers. Under the brand name of Value Investing College, 8VIC is the leading financial education provider in the discipline of value investing in Singapore and Malaysia.

With offices in Singapore, Malaysia, Taiwan and Thailand, as well as increasing presence in Hong Kong and Australia, 8VIC currently supports a community of over 14,000 value investors from 29 cities globally.