



28 November 2018

Australian Securities Exchange Limited

CONFIRMATION OF RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

VEEM Ltd advises that Resolutions 1 to 4 put to the Annual General Meeting of shareholders held today were passed on a show of hands.

In accordance with section ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise that proxy votes were received as per the attached.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Tracy Caudwell', written in a cursive style.

Tracy Caudwell
Joint Company Secretary

About VEEM

VEEM Limited is a manufacturer of high-technology marine propulsion and stabilisation systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety in a wide range of ocean conditions. VEEM is also a successful producer of propellers, fin systems and specialised components. Proudly headquartered in Perth, Western Australia, VEEM operates from a 10,500sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. We employ 180 staff in Australia, including graduates and apprentices, and maintain a highly skilled research and development team in-house. Celebrating our 50th anniversary in business in 2018, VEEM was listed on the Australian stock exchange in 2016.

www.veem.com.au

VEEM LTD
ANNUAL GENERAL MEETING
Wednesday, 28 November 2018
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	38,630,961 99.93%	16,000 0.04%	12,300 0.03%	0	Carried on a show of hands			Carried
2 Re-election of Director - John Bradley Mioceovich	Ordinary	118,781,961 99.99%	0 0.00%	12,300 0.01%	0	Carried on a show of hands			Carried
3 Re-election of Director - Peter Patrick Torre	Ordinary	118,218,514 99.52%	563,447 0.47%	12,300 0.01%	0	Carried on a show of hands			Carried
4 Re-election of Director - Michael Robert Bailey	Ordinary	118,781,961 99.99%	0 0.00%	12,300 0.01%	0	Carried on a show of hands			Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.