

PLACEMENT BOOSTS EXPLORATION FUNDING

SUMMARY

- Placement to Sophisticated Investors to raise \$950,000.
- 23.75 million Shares to be placed at \$0.04 each with a free entitlement option exercisable at \$0.05 by 31 March 2020.
- Directors to participate, subject to shareholder approval.
- Combined with the funds from the recent strategic alignment with DGO Gold Limited (ASX 20/11/18), this placement solidifies NTM's ability to accelerate exploration of the Redcliffe Gold Project targeting new discoveries and resource expansions.

Emerging Goldfields explorer NTM Gold Ltd (ASX: NTM) ("NTM" or "the Company") is pleased to announce a placement to Sophisticated Investors to accelerate exploration at the Company's Redcliffe Gold Project, located near Leonora, Western Australia.

The Company is to raise \$950,000 via an issue of 23.75 million shares at an issue price of \$0.04 per share. Each share has a free entitlement option with an exercise price of \$0.05 and 31 March 2020 exercise date. Company's Directors, Mr Paul Price, Mr Andrew Muir and Mr Edward van Heemst, are to seek approval from shareholders to participate in the placement, to the extent of \$250,000.

With the exception of securities proposed to be issued to the Directors, shares are to be issued on or about 3 December 2018. The placement of shares is to be undertaken pursuant to a placement facility under listing rule 7.1 approved at the Company's 2018 Annual General Meeting. The grant of free entitlement options is subject to shareholder approval at a general meeting of the Company to be called shortly. The placement of shares is not conditional on shareholder approval of the entitlement options. That general meeting will also consider director participation, as outlined above, in the placement.

The funds will be used to further exploration on the Redcliffe Gold Project and general working capital.

NTM Gold Managing Director Andrew Muir commented:

"NTM is pleased to complete this placement at an excellent price given the state of the market. This placement follows on from the recently announced alignment with DGO Gold Limited. The combination of funds from the placement and DGO alignment puts NTM in a strong position to boost exploration activities at Redcliffe.

To this end, the Company is planning a follow up RC program at the Hub prospect and a number of areas at Redcliffe in early December to finish off the year strongly."

For further enquiries:

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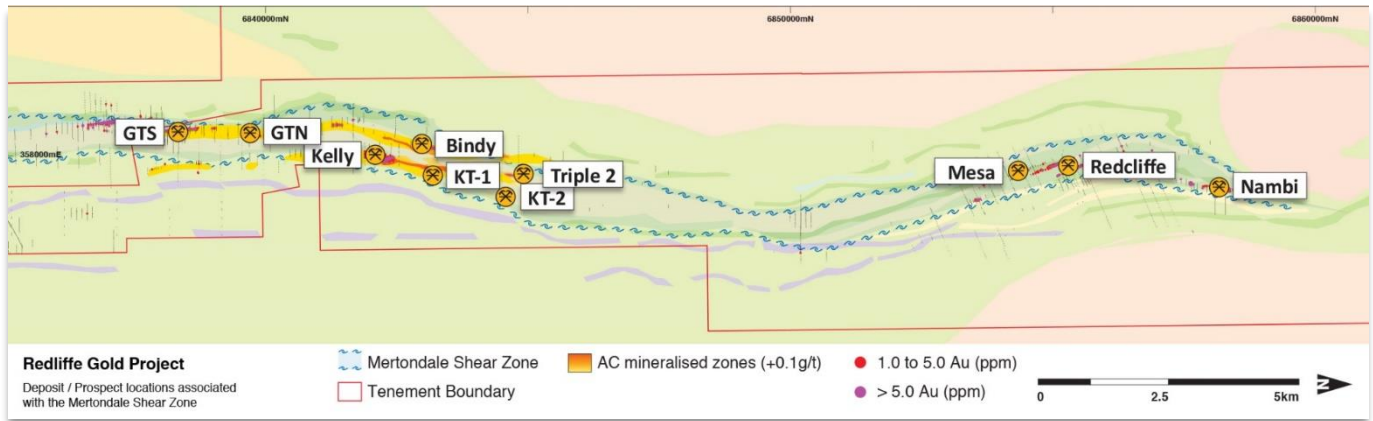
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About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (e.g. St Barbara, Saracen Mineral Holdings and Red 5).

The Redcliffe Gold Project is a 170km² tenement holding covering the Mertondale Shear Zone over some 30km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation. Exploration work has identified and delineated the Golden Terrace South (GTS) and Kelly prospects in the southern section of the Project, and the Redcliffe and Nambi prospects in the northern section. First-pass regional exploration in 2017 resulted in new discoveries Bindy, KT and Triple 2.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.