

**QUEENSLAND BAUXITE LIMITED
(TO BE RENAMED CANN GLOBAL LIMITED)
ACN 124 873 507**



Sholom Feldman
Director
28 November 2018

FIFTH SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a Fifth supplementary prospectus (**Fifth Supplementary Prospectus**) which is intended to be read with the prospectus dated 27 September 2018, the initial supplementary prospectus dated 17 October 2018 (**First Supplementary Prospectus**), the second supplementary prospectus dated 31 October 2018 (**Second Supplementary Prospectus**), the third supplementary prospectus dated 7 November 2018 (**Third Supplementary Prospectus**) and the fourth supplementary prospectus dated 14 November 2018 (**Fourth Supplementary Prospectus**) (the initial prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus, the Third Supplementary Prospectus and the Fourth Supplementary Prospectus collectively referred to in this document as the **Prospectus**) issued by Queensland Bauxite Limited (to be renamed Cann Global Limited) (ACN 124 873 507) (**Company**).

This Fifth Supplementary Prospectus dated 28 November 2018 was lodged with the ASIC on that date. The ASIC, ASX and their respective officers take no responsibility for the contents of this Fifth Supplementary Prospectus.

This Fifth Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Fifth Supplementary Prospectus. If there is a conflict between the Prospectus and this Fifth Supplementary Prospectus, this Fifth Supplementary Prospectus will prevail.

This Fifth Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at www.queenslandbauxite.com. This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. UPDATE ON FEDERAL COURT APPLICATION

The Company is pleased to confirm it has now successfully obtained validation orders in relation to secondary trading in a number of Shares issued by the Company over the past 6 years. A copy of the Company's ASX announcement of 27 November 2018 regarding the results of the Federal Court hearing, together with a copy of the Court orders obtained, is attached to this Fifth Supplementary Prospectus as **Annexure A**.

3. FURTHER EXTENSION OF OFFERS AND UPDATE TO INDICATIVE TIMETABLE

To allow additional time for the recompliance process contemplated by the Prospectus to be completed, the Company has decided to extend the Offers in accordance with the updated indicative timetable set out below.

Event	Date¹
Lodgement of Fifth Supplementary Prospectus with the ASIC	28 November 2018
Closing Date of the Offers ²	5.00pm (WST) on 7 December 2018
Issue of Shares under Capital Raising Offer	10 December 2018
Completion of the Medcan Acquisition/MCL Acquisition	10 December 2018
Re-quotation of Securities (including Shares issued under the Offers) on the ASX	14 December 2018

Notes:

1. The above dates are indicative only and may change without notice. The Company reserves the right to extend the closing dates of the Offers or close the Offers early without prior notice. The Company also reserves the right not to proceed with the Offers at any time before the issue of Securities to Applicants.
2. This date is only a good faith estimate by the Directors and the Offers may be closed early or extended at the discretion of the Directors.

4. DIRECTORS' AUTHORISATION

This Fifth Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Fifth Supplementary Prospectus with the ASIC.



Sholom Feldman
Managing Director and Company Secretary
For and on behalf of
QUEENSLAND BAUXITE LIMITED

ANNEXURE A – ANNOUNCEMENT RE RESULTS OF FEDERAL COURT HEARING

27th November 2018

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RESULTS OF FEDERAL COURT HEARING

Queensland Bauxite Limited (ASX:QBL) (the **Company**) is pleased to advise that the Company was successful in its Federal Court proceedings for validation orders in relation to secondary trading in a number of shares issued by the Company during the last 6 years.

The orders obtained were that dealings in the relevant shares were not invalid by reason of the failure by those who have sold the securities to comply with section 707(3) and section 727(1) in Part 6D.2 of the Corporations Act and that the sellers be relieved from any civil liability in respect of the contravention of those provisions. The Company also obtained orders to cleanse any securities which were issued contrary to the requirements of Part 6D.2 requirements so that they are freely tradable.

A copy of the orders from the Federal Court of Australia is attached to this announcement.

In addition, the Company continues to progress its re-compliance application with the ASX and will continue to update the market as necessary.



Sholom Feldman
Managing Director and Company Secretary

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For further information, please contact:

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www.twitter.com/QLDBauxite

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company has recently agreed to acquire a 100% shareholding in Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries, and a 100% shareholding in Medcan Australia Pty Ltd, a company with an ODC cultivation and production License, ODC Cannabis import and export Licenses, and a DA approved Cannabis production and manufacturing facility.

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Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD 494/2018

IN THE MATTER OF QUEENSLAND BAUXITE LTD ACN 124 873 507

QUEENSLAND BAUXITE LTD ACN 124 873 507

Plaintiff

ORDER

JUDGE: JUSTICE MCKERRACHER

DATE OF ORDER: 27 November 2018

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**), it is declared that any offer for sale or sale of the shares listed in Annexure A during the 12-month period commencing from the date of issue is not invalid by reason of:
 - (a) the seller's failure to issue a notice under s 708A of the Corporations Act or a prospectus under s 708A(11) of the Corporations Act as the case may be before selling the shares;
 - (b) any consequent failure to comply with s 707(3) and 727(1) of the Corporations Act.
2. Any holder as at the date of these orders of shares listed in Annexure A who is still the holder at the time of application may apply at any time in the next 12 months for a different order.
3. Pursuant to s 1322(4)(c) of the Corporations Act any sellers of the shares listed in Annexure A are relieved from any civil liability arising out of any contravention of ss 707(3) and 727(1) of the Corporations Act.
4. An order that a sealed copy of these orders is to be served on the Australian Securities and Investments Commission (**ASIC**) as soon as reasonably practicable and upon service of these orders on ASIC, ASIC is to include these orders on its database.



5. An order that as soon as reasonably practicable a copy of these orders be sent to the last known email address of each person to whom the shares listed in Annexure A were issued.
6. An order that as soon as reasonably practicable and prior to the reinstatement of the class of securities 'QBL' on the ASX the plaintiff is to publish an announcement on the ASX markets announcement platform in which a copy of these orders is included.
7. An order that in addition to the liberty to apply under order 2, for a period of 28 days from the date of reinstatement on the ASX of the class of securities 'QBL' any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge these orders.
8. There be no order as to costs.

Date that entry is stamped: 27 November 2018

Warrick Soden
Registrar

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Annexure A

1. 1,250,000 shares issued on 4 July 2013
2. 1,250,000 shares issued on 4 July 2013
3. 12,500,000 shares issued on 12 September 2013
4. 7,000,000 shares issued on 12 September 2013
5. 2,000,000 shares issued on 11 October 2013
6. 25,000,000 shares issued on 26 February 2014
7. 1,500,000 shares issued on 26 May 2014
8. 39,000,000 shares issued on 6 June 2014
9. 2,682,037 shares issued on 10 June 2014
10. 57,746,301 shares issued on 12 June 2014
11. 835,158 shares issued on 20 June 2014
12. 1,500,000 shares issued on 2 July 2014
13. 1,477,575 shares issued on 2 July 2014
14. 1,075,905 shares issued on 23 July 2014
15. 1,816,646 shares issued on 30 July 2014
16. 1,129,905 shares issued on 8 August 2014
17. 831,715 shares issued on 14 August 2014
18. 10,000,000 shares issued on 14 August 2014
19. 5,000,000 shares issued on 19 August 2014
20. 3,533,919 shares issued on 21 August 2014
21. 3,250,501 shares issued on 2 September 2014
22. 3,623,188 shares issued on 16 September 2014
23. 2,000,000 shares issued on 24 September 2014
24. 3,000,000 shares issued on 24 September 2014
25. 3,067,651 shares issued on 24 September 2014
26. 4,139,480 shares issued on 13 October 2014
27. 3,600,000 shares issued on 27 October 2014
28. 3,366,208 shares issued on 3 November 2014
29. 3,500,000 shares issued on 23 March 2015
30. 3,500,000 shares issued on 23 March 2015
31. 3,500,000 shares issued on 23 March 2015
32. 1,000,000 shares issued on 23 March 2015
33. 7,543,003 shares issued on 23 March 2015
34. 41,605,638 shares issued on 25 March 2015
35. 8,306,927 shares issued on 4 May 2015

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36. 5,970,460 shares issued on 4 June 2015
37. 7,316,977 shares issued on 16 October 2015
38. 4,738,434 shares issued on 31 December 2015
39. 5,318,188 shares issued on 25 January 2016
40. 5,887,617 shares issued on 10 February 2016
41. 8,212,467 shares issued on 24 February 2016
42. 2,000,000 shares issued on 25 February 2016
43. 2,000,000 shares issued on 25 February 2016
44. 500,000 shares issued on 25 February 2016
45. 1,000,001 shares issued on 25 February 2016
46. 20,000 shares issued on 25 February 2016
47. 100,000 shares issued on 25 February 2016
48. 10,000 shares issued on 25 February 2016
49. 100,000 shares issued on 25 February 2016
50. 1,276,000 shares issued on 25 February 2016
51. 6,210,696 shares issued on 25 February 2016
52. 2,000,000 shares issued on 25 February 2016
53. 20,000 shares issued on 25 February 2016
54. 150,000 shares issued on 25 February 2016
55. 60,000 shares issued on 25 February 2016
56. 6,130,578 shares issued on 14 March 2016
57. 6,799,280 shares issued on 16 March 2016
58. 6,548,911 shares issued on 5 April 2016
59. 7,285,975 shares issued on 15 April 2016
60. 7,271,758 shares issued on 9 May 2016
61. 7,242,136 shares issued on 26 May 2016
62. 7,366,930 shares issued on 8 June 2016
63. 6,800,000 shares issued on 8 June 2016
64. 7,379,981 shares issued on 21 June 2016
65. 7,651,250 shares issued on 6 July 2016
66. 9,783,663 shares issued on 18 July 2016
67. 6,789,640 shares issued on 27 October 2016
68. 9,949,822 shares issued on 24 November 2016
69. 2,000,000 shares issued on 24 November 2016
70. 1,000,000 shares issued on 24 November 2016
71. 2,000,000 shares issued on 23 December 2016

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72. 2,000,000 shares issued on 23 December 2016
73. 10,543,930 shares issued on 11 January 2017
74. 17,857,143 shares issued on 3 March 2017
75. 15,083,379 shares issued on 14 March 2017
76. 10,000,000 shares issued on 15 March 2017
77. 250,000 shares issued on 30 March 2017
78. 1,000,000 shares issued on 30 March 2017
79. 375,000 shares issued on 3 April 2017
80. 400,000 shares issued on 3 April 2017
81. 20,000,000 shares issued on 6 April 2017
82. 40,000,000 shares issued on 11 April 2017
83. 4,000,000 shares issued on 14 April 2017
84. 200,000 shares issued on 13 April 2017
85. 165,625 shares issued on 3 May 2017
86. 1,059,028 shares issued on 3 May 2017
87. 2,000,000 shares issued on 5 May 2017
88. 76,146 shares issued on 9 May 2017
89. 7,338,022 shares issued on 30 May 2017
90. 3,408,037 shares issued on 30 May 2017
91. 7,952,087 shares issued on 30 May 2017
92. 4,544,049 shares issued on 30 May 2017
93. 454,405 shares issued on 30 May 2017
94. 454,405 shares issued on 30 May 2017
95. 227,202 shares issued on 30 May 2017
96. 1,287,481 shares issued on 30 May 2017
97. 1,567,697 shares issued on 30 May 2017
98. 454,405 shares issued on 30 May 2017
99. 7,952,086 shares issued on 31 May 2017
100. 9,000,000 shares issued on 14 June 2017
101. 300,000 shares issued on 3 July 2017
102. 11,671,856 shares issued on 25 July 2017
103. 6,250 shares issued on 27 July 2017
104. 46,875 shares issued on 27 July 2017
105. 25,000 shares issued on 4 August 2017
106. 25,000 shares issued on 4 August 2017
107. 62,500 shares issued on 4 August 2017

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108. 2,250,000 shares issued on 4 August 2017
109. 2,676,345 shares issued on 4 August 2017
110. 1,000,000 shares issued on 8 August 2017
111. 1,500,000 shares issued on 8 August 2017
112. 47,500,000 shares issued on 8 August 2017
113. 10,755,810 shares issued on 17 August 2017
114. 9,838,113 shares issued on 13 September 2017
115. 10,480,871 shares issued on 20 September 2017
116. 20,039,383 shares issued on 12 October 2017
117. 20,419,780 shares issued on 20 October 2017
118. 500,000 shares issued on 23 November 2017
119. 3,500,000 shares issued on 23 November 2017
120. 5,000,000 shares issued on 4 December 2017
121. 5,000,000 shares issued on 15 February 2018
122. 30,000,000 shares issued on 6 March 2018
123. 15,000,000 shares issued on 14 May 2018