

MARINDI
METALS
LTD

**Ground-breaking exploration in
one of Australia's last under-
explored greenstone belts**

Corporate Presentation
29 November 2018

Simon Lawson, Managing Director



Disclaimer



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Competent Person Reference

Information in this release that relates to Exploration Results is based on information prepared by Mr Simon Lawson and who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lawson is an employee of Marindi Metals Ltd. Mr Lawson has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Lawson consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

The company also confirms that the information in this announcement relating to the Minerals Resources within the Prairie Deposit is based on information prepared by Mr Mark Drabble, who is a Member of the Australasian Institution of Mining and Metallurgy. Mr Drabble is an employee of Optiro Pty Ltd. Mr Drabble has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Details of which were released to the ASX on the 25th May 2015. Marindi confirms that that it is not aware of any new information or data that materially affects the information relating to the Prairie Deposit Mineral Resources included in the 25th May 2015 announcement referred to above. Marindi confirms that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the 25th May 2015 announcement continue to apply and have not materially changed.

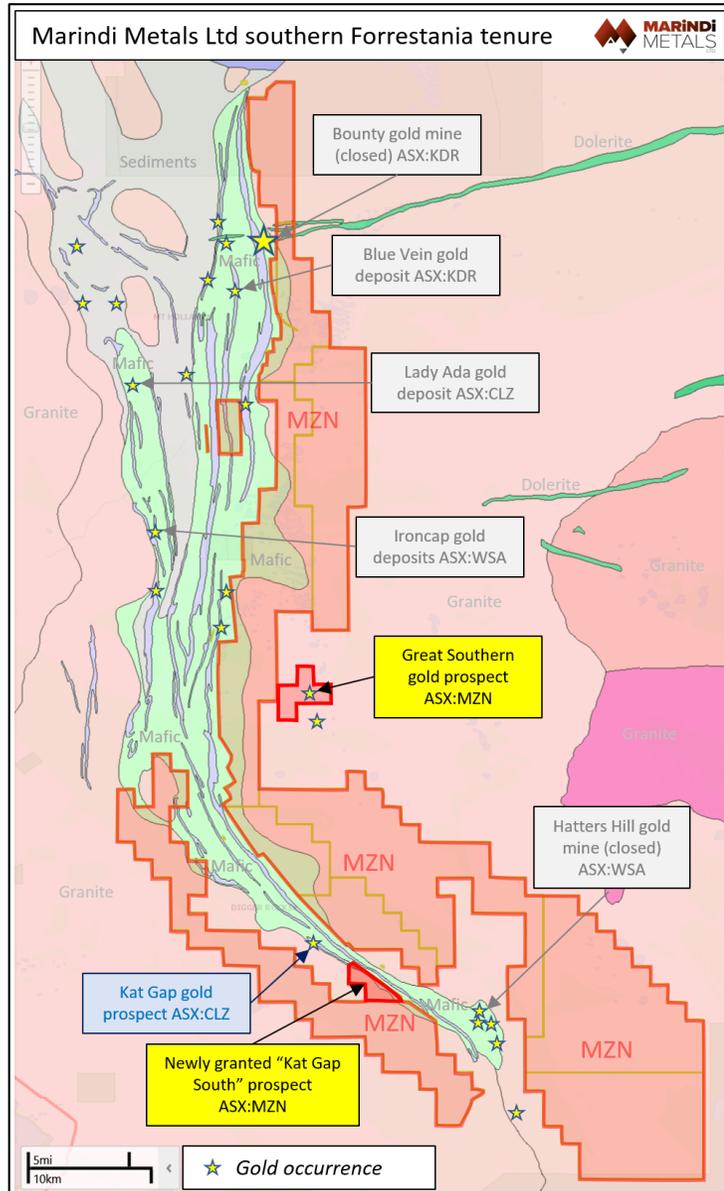
Focusing on High-Impact Australian Gold Exploration

- **100% ownership** of >1,000km² of the **Southern Forrestania greenstone belt** – one of Australia's last under-explored major greenstone belts
- Portfolio includes **historical high-grade gold mines** with mineralised rock dumps and geophysical extensions to proven high-grade gold structures
- >60km² of proven **conglomerate-hosted gold** potential and exposure to **structural high-grade gold potential** across the Bellary Dome Gold Project, Pilbara region
- Established **structural and alluvial gold prospects** as well as >160 line kilometres of **conglomerate-hosted gold potential** at the Newman Project, Pilbara region

Strategy:

- Aim to execute **cost-effective** and **focused exploration strategies**, **optimise** the current asset portfolio, **generate** income through non-core asset sales and **acquire** additional **gold** assets
- Aim to **build a substantial gold asset** at the Southern Forrestania Gold Project through focused exploration strategies

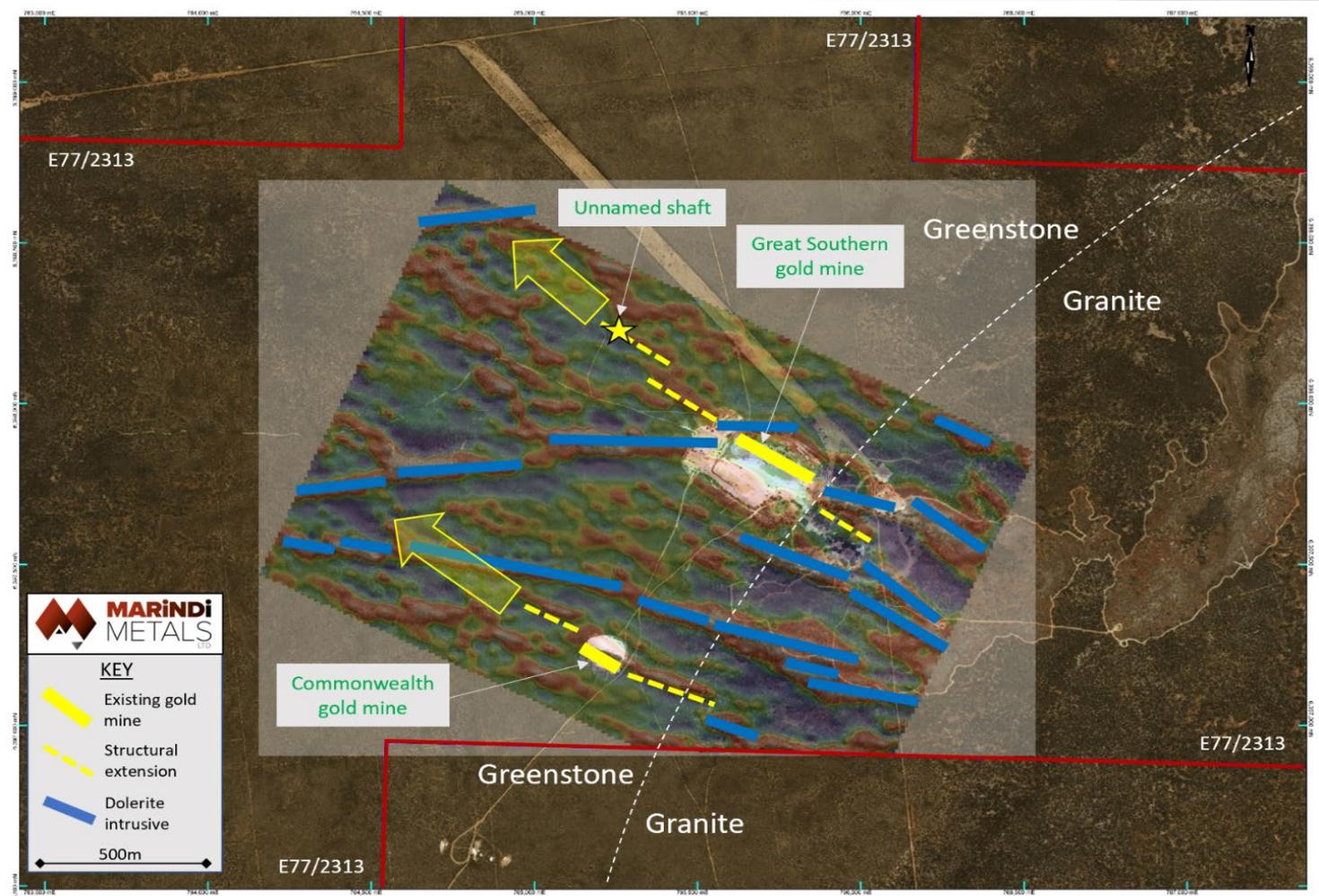
Southern Forresteria Gold Project



- Large strategic land-holding in a major greenstone belt with proven gold endowment
- Greenstone belts proven host to major gold deposits around the world and throughout Western Australia
- Southern Forresteria overlooked as a gold exploration play as operators have historically focused on nickel and base metals, despite ~1.2Moz of production from the Bounty gold mine
- Gold exploration activity increasing with recent Marindi focus on historical high-grade gold mines and pegging of highly prospective Kit Kat (Kat Gap South) tenement
- Kat Gap drilling revealing high grade gold with best intersections of **10m @ 30.77g/t** and **8m @ 19.05g/t** amongst others (see ASX:CLZ announcements 24 July 2018 and 08 October 2018)

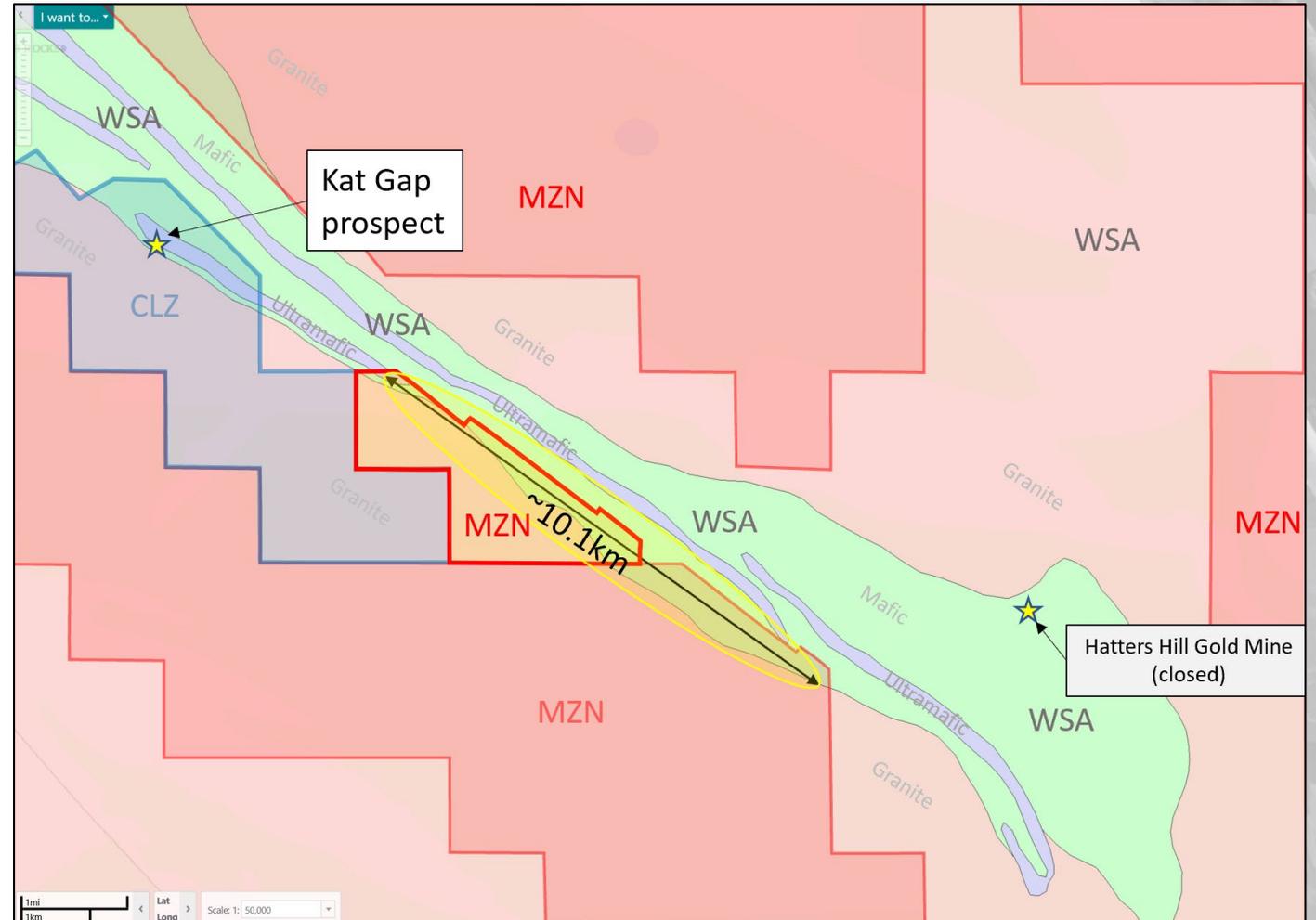
Forrestania Gold – Great Southern Gold Prospect

- Great Southern and Commonwealth gold mines acquired for \$45k deal in October 2018 (see ASX:MZN announcement 15 October 2018)
- Historical production grades of up to 19g/t, vein grades of up to 50g/t gold and visual gold in historical drill-holes never followed up
- Recent Marindi random grab samples of surface rock dumps returned grades up to 9.95g/t gold
- Highly successful SAM geophysical survey defines 100's of metres of structural extensions to historical mines (see ASX:MZN announcement 26 November 2018)



Forrestania Gold – Kit Kat Gold Prospect (Kat Gap South)

- Recent drilling success at Kat Gap has illustrated significant high-grade gold potential on the western granite/greenstone structural contact
- Kit Kat gold prospect comprises more than 10km of highly prospective granite/greenstone contact along-strike from Kat Gap gold prospect
- SAM survey planned for early 2019 to reveal prospective structures and de-risk drilling program to follow



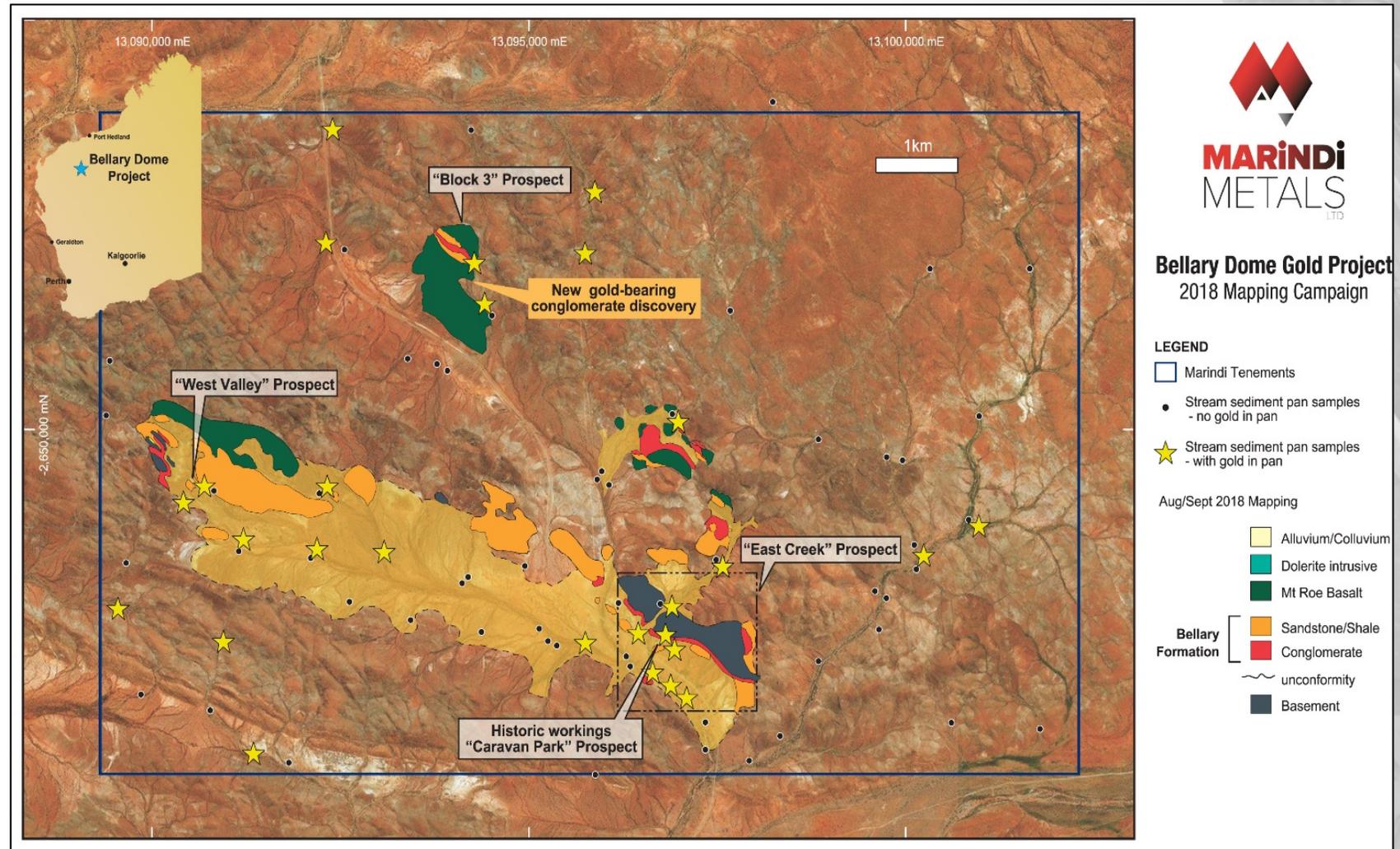
Forrestania Gold – The Plan

- Assess value of recently acquired “uncovered” historical exploration data and utilisation in drill planning and targeting
- Submit P.O.W clearance applications for fieldwork and drilling at Great Southern gold prospect
- Conduct SAM geophysical at Kit Kat gold prospect and new prospects arising from data review
- Submit P.O.W clearance applications for fieldwork and drilling at Kit Kat gold prospect and new prospects
- Conduct RC drilling across Great Southern, Kit Kat and other prospects



Bellary Dome – Gold-Bearing Conglomerates

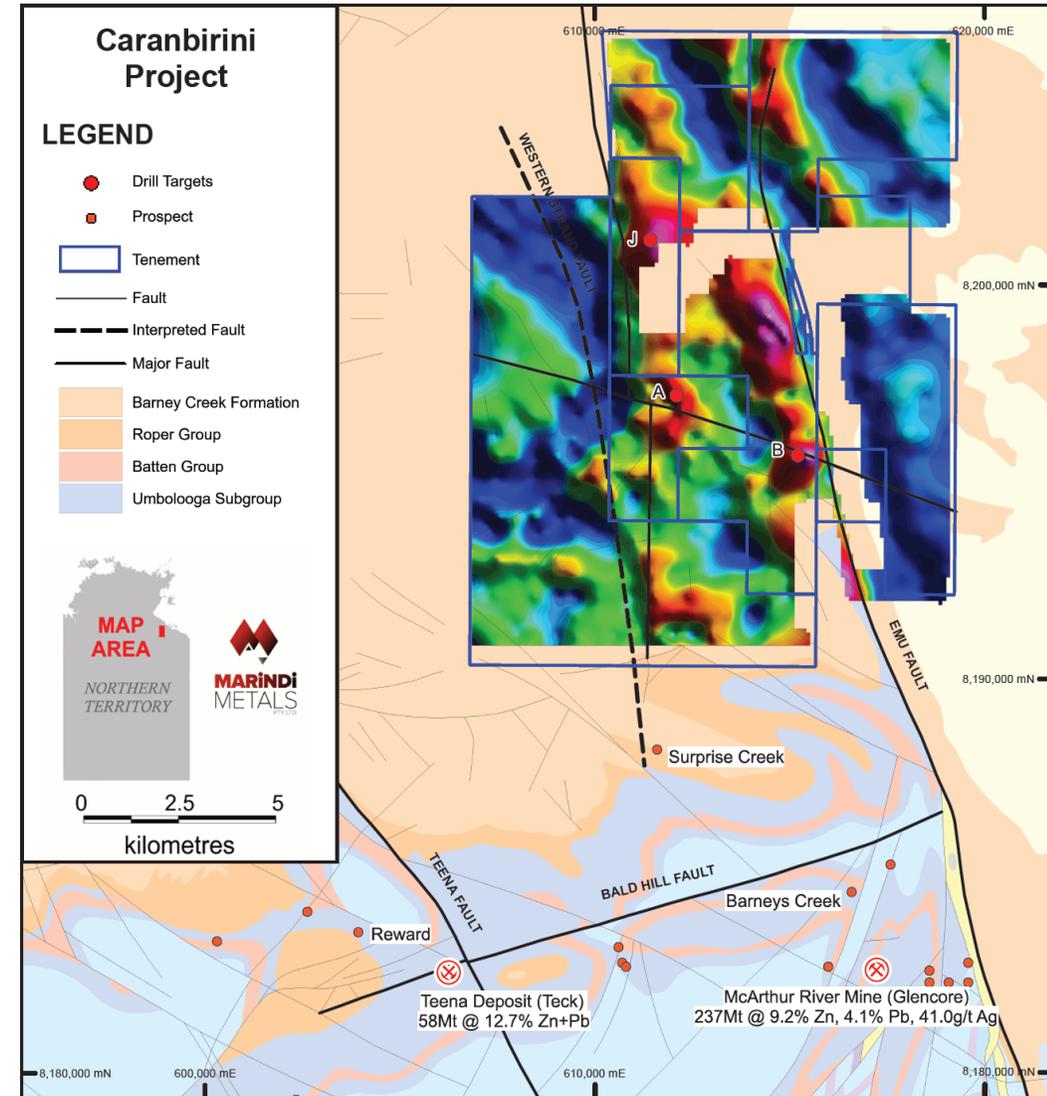
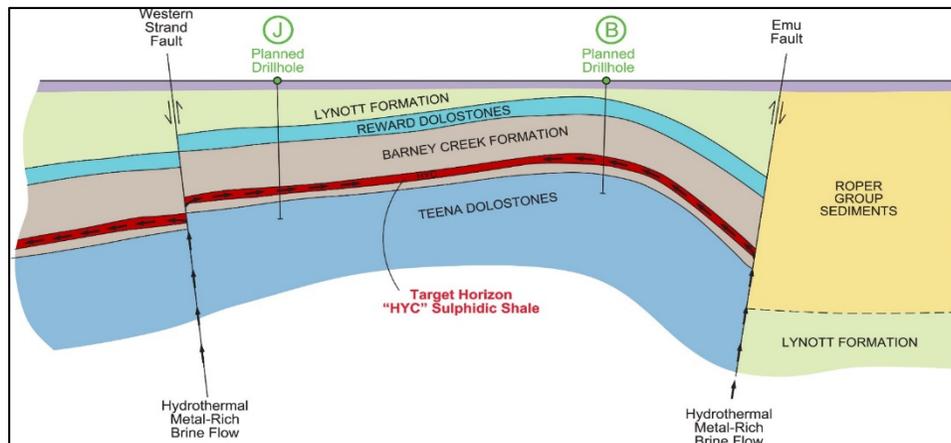
- ~30km strike length of exposed conglomerate sequences between Archean basement and Mt Roe Basalt
- Equivalent stratigraphic position to Purdys Reward/Comet Well discoveries
- **Known gold-bearing pyritic conglomerate**
- Tenements surrounded by Novo Resources Ltd in the southern Pilbara
- **Significant** exploration potential



(see ASX:MZN announcement 19 September 2018)

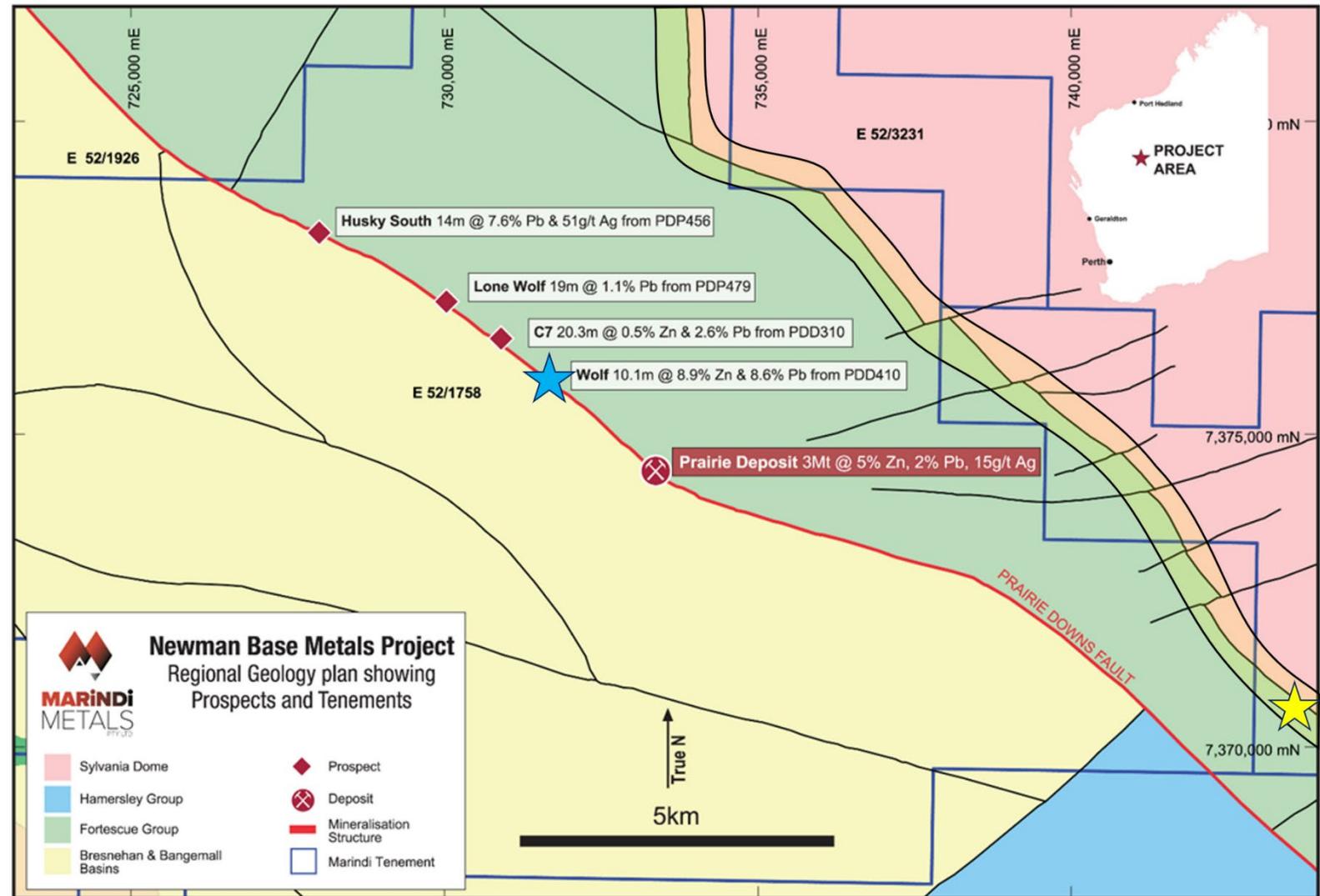
McArthur River – Strategic zinc potential

- 2 Project areas – Caranbirini and Yalco
- Focussed on the highly prospective Emu Fault and discovery of a world-class size Zn deposit
- Joint Venture with Japanese Govt (JOGMEC) funding \$4M for up to 3 years at Caranbirini project. 1st year just completed.
- In discussions with various parties regarding Yalco zinc project



Newman – Multi-faceted Value Proposition

- Large land-holding along the highly prospective Prairie Downs Fault
- Existing Prairie JORC resource of **3Mt at 5% Zn, 2% Pb and 15g/t Ag** (See ASX:MZN announcement 25 May 2016)
- **Vanadium potential and grades up to 5.8%** across >1km strike at Wolf Prospect (blue star) (See ASX:MZN announcement 22 May 2017)
- **60km of conglomerate gold-prospective Hardey formation** on the edge of the Sylvania dome (yellow strip)
- **Structural gold and alluvial gold prospect** at southern end of tenement package (gold star)

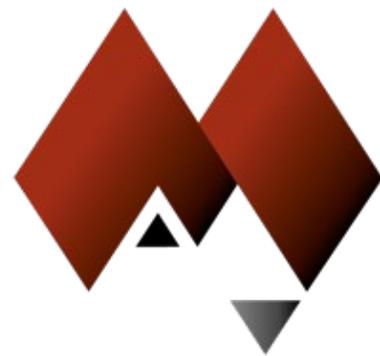




Summary – Marindi looking golden



- ✓ **Management with a clear focus on gold at Forrestania**
- ✓ **Low-risk drill-ready targets in an unexplored greenstone belt**
- ✓ **Significant high-grade gold potential**
- ✓ **Upside exposure to further structural gold, conglomerate-hosted gold, lithium potential and major zinc projects in W.A and the N.T.**
- ✓ **Highly motivated to monetise non-core assets to fund exploration activities**
- ✓ **A strong plan to return value to shareholders**



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