

ASX ANNOUNCEMENT

29 NOVEMBER 2018

Results of Annual General Meeting

Rey Resources Limited (ASX: REY; "Rey Resources" or "the Company") advises the outcome of resolutions put to shareholders at the Annual General Meeting ("Meeting") held today, Thursday, 29 November 2018, in Sydney.

The following resolutions were carried unanimously on a show of hands:

- | | |
|--------------|---|
| Resolution 1 | Adoption of the Remuneration Report (non-binding resolution); |
| Resolution 2 | Re-Election of Director – Mr Dachun Zhang; |
| Resolution 3 | Re-Election of Director – Dr Zhiliang Ou; |
| Resolution 4 | Approval of Additional 10% Placement Capacity; and |
| Resolution 5 | Approval of the Executive Incentive Rights Plan. |

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions passed by members of the Company at the Meeting.

Shannon Coates

A handwritten signature in black ink, appearing to read "Shannon Coates".

Company Secretary

For further information, please contact:

Wei Jin

Managing Director
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www.reyresources.com

DISCLOSURE OF MEETING PROXY VOTES

Annual General Meeting, Thursday, 29 November 2018

| Resolution | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes in respect of which appointment specifies: | | | | Poll Results (if applicable) | | |
|---|--|--|--|---------|--------------------|---------|------------------------------|---------|---------|
| | | | FOR | AGAINST | PROXY'S DISCRETION | ABSTAIN | FOR | AGAINST | ABSTAIN |
| 1. Adoption of the Remuneration Report (non-binding resolution) | S | 113,991,444 | 112,810,129 | 131,016 | 1,050,299 | 10,000 | n/a | n/a | n/a |
| 2. Re-election of Director – Mr Dachun Zhang | S | 114,184,444 | 113,097,331 | 40,814 | 1,046,299 | 17,000 | n/a | n/a | n/a |
| 3. Re-election of Director – Mr Zhiliang Ou | S | 114,184,444 | 113,057,331 | 80,814 | 1,046,299 | 17,000 | n/a | n/a | n/a |
| 4. Approval of Additional 10% Placement Capacity | S | 114,191,444 | 113,032,993 | 112,152 | 1,046,299 | 10,000 | n/a | n/a | n/a |
| 5. Approval of the Executive Incentive Rights Plan | S | 114,001,444 | 112,799,436 | 155,709 | 1,046,299 | - | n/a | n/a | n/a |