

ASX RELEASE

29 November 2018

ASX ANNOUNCEMENT

ADVANCED BRAKING TECHNOLOGY LIMITED

RESULTS OF AGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Advanced Braking Technology Limited (ASX:ABV, 'Company') advises the results of the resolutions decided at the Annual General Meeting of the Company held today, Thursday 29 November 2018 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS

Address and presentation by Chairman and Chief Executive officer

Annual Financial Report

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2018.

1. Adoption of Remuneration Report

To consider, and put the following resolution to a non-binding vote:

“That the Remuneration for the financial year ended 30 June 2018 be adopted.”

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
509,621,686	160,425,427	13,041,405	1,733,335	476,934,406

The resolution was passed unanimously on a show of hands.

2. Re-election of Director – Mr David Slack

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

“That, for the purpose of ASX Listing Rule 14.4 and article 13.2 of the Constitution and for all other purposes, Mr. David Slack, who retires by rotation in accordance with article 13.2 of the Constitution, and being eligible and offers himself for re-election, be re-elected as a Director.”

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
994,914,110	153,674,424	13,017,725	150,000	-

The resolution was passed unanimously on a show of hands.

3. Re-election of Director – Ms Dagmar Parsons

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

“That Ms Dagmar Parsons, being a Director of the Company who was appointed as an additional director on 24th April 2018 in accordance with article 13.5 of the Constitution, and being eligible and offers herself for re-election, be re-elected as a Director.”

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
1,122,828,302	25,777,748	13,000,209	150,000	-

The resolution was passed unanimously on a show of hands.

SPECIAL BUSINESS

4. Consolidation of Shares

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

“That for the purposes of section 254H of the Corporations Act and for all other purposes, the Shareholders approve the consolidation of all of the Shares in the capital of the Company with effect on and from 5 December 2018 or another date determined by the Board on the basis of every ten (10) Shares into one (1) Share on the terms and conditions set out in the Explanatory Statement.”:

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
1,116,461,452	32,462,082	12,767,725	65,000	-

The resolution was passed unanimously on a show of hands.

5. Approval of further 10% Placement Facility

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, the Shareholders approve the issue of Equity Securities totalling up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
969,468,659	178,569,875	13,017,725	700,000	-

The resolution was passed unanimously on a show of hands.

6. Board Spill Meeting (Contingent Resolution)

To consider, and if thought fit, pass the following resolution as a special resolution:

“That, subject to and conditional on at least 25% of the votes cast on Resolution 1 being cast against that Resolution:

- (1) a general meeting of the Company (**Spill Meeting**) be held within 90 days of the passing of this resolution;*
- (2) all of the Directors in office when the resolution to make the Directors’ report for the financial year ended 30 June 2018 was passed and who remain in office at the time of the Spill Meeting cease to hold office immediately before the end of the Spill Meeting; and*
- (3) resolutions to appoint persons to offices that will be vacated immediately before the end of the Spill Meeting be put to the vote at the Spill Meeting.*

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open Unusable/ Excluded
407,860,946	125,102,949	10,842,958	141,015,000	476,934,406

As less than 25% of the votes were cast against the Remuneration Report at this Annual General Meeting, Resolution 6 was withdrawn.

- ENDS -

For further information, please contact:

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