

29 November 2018

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**SHARE PLACEMENT:
ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE**

ShareRoot Limited (ASX: SRO) ("ShareRoot" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 29 November 2018 it issued 189,499,999 fully paid ordinary shares in the Company, of which 133,595,438 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("LR 7.1A Placement").

The issue price was \$0.003 per share, with a total of \$568,500 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 133,595,438 ordinary shares were made under ASX Listing Rule 7.1A, the Company states that:

The 7.1A Placement of 133,595,438 ordinary shares represented 8.76% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;

The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes;

The 7.1A Placement was not underwritten; and Applications for the 133,595,438 ordinary shares issued under ASX LR 7.1A were made via a broker. Brokers' are to be issued share options in the Company as way of payment for services, subject to shareholder approval, in addition to fees totalling 6% plus GST of the gross proceeds raised under the Share Placement.

For and on behalf of the Board,



Andrew Bursill
Company Secretary