

Doug Walker, Executive Chairman of Zenith Energy | Letter to Shareholders

29 November 2018

Dear Shareholder,

As Executive Chairman of Zenith Energy, it was with great pride that I address our second Annual General Meeting as a publicly-listed company. This has been another fantastic year for the Company, outperforming all financial and operational forecasts while maintaining our commitment to health and safety.

It is this adherence to safety that I wish to highlight momentarily. This year we achieved over 1.5 million hours of no time lost to injury across the business, which equates to more than eight years. The growth we have experienced since listing in May 2017 is exceptional, but it should never come at the cost of the health and safety of our team, and I am proud to say that we have kept, and will continue to keep, this promise.

Over the past 12 months our team has commissioned two new facilities for clients, secured two new contracts and one contract extension. Our dynamic, innovative and flexible approach to the individual needs of our customers gives us a competitive edge and has put Zenith Energy on the path to sustainable, profitable growth.

Our vision is to become the leading independent energy provider specialising in reliable, cost-effective and innovative solutions – a desire that is shared by all of us at Zenith Energy. This cohesion is maintained by a set of values that underpin everything we do.

In other words, 'the Zenith way' of getting things done is achieved by a commitment to:

- Safety
- Performance
- Accountability
- Reliability, and
- Knowledge

Which creates the acronym: S.P.A.R.K.

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Our 'Spark' is embodied by the entire Zenith Energy team, from Perth to Papua New Guinea, and the results we delivered this year are a direct outcome of their continued efforts.

On behalf of the Board, we thank our shareholders for their ongoing support and I look forward to working with you all in 2019 and beyond.

Sincerely,

Doug Walker
Executive Chairman

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