

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Norwest Minerals Limited

ACN/ARSN 622 979 275

1. Details of substantial holder (1)

Name May Lee Yeow

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 07/09/2018.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares | 4,500,000 | 4,500,000 | 7.16% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)* | Class and number of securities |
|-----------------------------|---|--------------------------------|
| May Lee Yeow | Interest in ordinary securities of the Company as a registered shareholder. | 7.16% |
| | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| May Lee Yeow | May Lee Yeow | May Lee Yeow | 4,500,000 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| May Lee Yeow | 7 September 2018 | \$327,035 | | 4,500,000 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|------|---------|

May Lee Yeow

| | |
|--------------|--|
| May Lee Yeow | 39, Jalan PJU 1A/29A, Ara Damansara, Petaling Jaya 47301 Malaysia |
| | |
| | |

Signature

May Lee Yeow

print name

capacity

sign here

date 26 / 11 / 2018

May Lee Yeow