

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Norwest Minerals Limited

ACN/ARSN 622 979 275

1. Details of substantial holder (1)

Name Merit Grace Global Limited

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 23/11/2018.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	5,000,000	5,000,000	7.95%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)*	Class and number of securities
Merit Grace Global Limited	Interest in ordinary securities of the Company as a registered shareholder.	7.95%
Kok Hou Leong	Deemed relevant interest under section 608(3)(a) as it controls Merit Grace Global Limited.	7.95%

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merit Grace Global Limited	Merit Grace Global Limited	Merit Grace Global Limited	5,000,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
As set out in paragraph 3 above	23 November 2018	\$1,000,000		5,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

Name	Address
Merit Grace Global Limited	No. 18, Sin Ming Lane #08-06, Mid View City, Singapore 573960
Kok Hou Leong	29, Jalan SS15/2A, Subang Jaya 47500 Malaysia

Signature

print name LEONG KOK HOU capacity DIRECTOR
sign here  date 26 / 11 / 2018