

# Anaeco Limited

ABN 36 087 244 228

ASX Announcement: **29 November 2018**

ASX Code: **ANQ**

## **ADMINISTRATION ENDS / APPOINTMENT OF OFFICEHOLDERS**

We wish to advise that Anaeco Limited (ANQ or Company) has ended its Administration and a new board has been established.

### **Background**

On 18 December 2017 all Directors of ANQ resigned their positions and placed the Company into Administration. Hayden White and Matthew Woods were appointed as Administrators.

On 10 April 2018, Creditors of the Company approved a Deed of Company Arrangement (DOCA) proposed by Benelong Capital Partners Pty Ltd and the DOCA was executed on 1 May 2018.

On 3 August 2018, the Administrators agreed to an extension of the DOCA as it had not been able to be finalised by then.

### **Finalisation of DOCA and end of Administration**

On 15 November 2018, the DOCA was completed and the Administration of the Company was ended and Hayden White and Matthew Woods ceased their role as Administrators.

As part of completing the DOCA, the Administrators appointed three new Directors, Mr Martin Casey, Mr Craig Smith and Mr Steven Nicols. Mr Craig Smith has been appointed as Company Secretary. The day to day management and control of the Company has transferred to the Company's Directors with effect from 15 November 2018.

### **Next Steps**

The Company will look to clean up administrative matters outstanding since the Company went into Administration including preparation and lodgement of financial accounts.

There are no pre-identified plans for the Company, the Board will consider future alternatives.

### Please direct enquiries to:

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