

AGM 29th November 2018



BUILDING AN EXCITING GOLD DISCOVERY IN WESTERN AUSTRALIA

Lake Rebecca Gold Project WA



Disclaimer

This document has been prepared by Apollo Consolidated Ltd (ACN 102 084 917) (Apollo or the Company). No party other than Apollo has authorised or caused the issue of this document, or takes responsibility for, or makes any statements, representations or undertakings in this document.

Presentation of general background: This document contains general background information about Apollo's proposed activities current as at the date of this presentation (Information). It is Information in a summary form only and does not contain all the information necessary to fully evaluate any investment. Further information on Apollo can be obtained from its website; www.apolloconsolidated.com.au

Not investment advice: The Information provided in this presentation is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs. Any investment decision should be made based solely upon appropriate due diligence and, if applicable, upon receipt and careful review of relevant offering documents. Recipients of this presentation are advised to consult their own professional advisers. An investment in any company, including Apollo, is subject to significant risks of loss of income and capital.

Financial data: All dollar values are in Australian dollars (A\$) unless otherwise stated.

Future performance: This presentation contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Apollo, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Apollo nor any of its directors, employees, servants, advisers or agents assume any obligation to update such Information.

Risks: An investment in Apollo's securities is subject to investment and other known and unknown risks, some of which are beyond the control of Apollo and Apollo's directors, employees, advisers or agents. Some of the risks associated with an investment in Apollo are set out in its Prospectus dated January 2012.

Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for all past releases and details on exploration results.

Previously Released Exploration Results

With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.

Developing new ground in Western Australia



- ASX listed company – AOP
- Vigorous ongoing exploration
- More than 14,000 metres of RC/DDH in 2018, drilling continues..
- Multiple gold surfaces identified including Jennifer Lode and the new Laura Lode
- Open to strike and depth
- Similar drill-outs required at Duke and Redskin prospects to unlock potential
- Excellent progress towards inaugural resource calculation in 2019

Capital Structure and Board

Roger Steinepreis *Chairman*. Lawyer and Chairman of Perth based corporate law firm, Steinepreis Paganin

Nick Castleden *Managing Director*. Geologist +20 years experience in mineral exploration and development including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital

Anthony (Tony) James *Non-executive Director*. Mining engineer +30 years experience in operations, project development and corporate including Carbine Resources, Atherton Resources, Mutiny Gold, Alacer Gold, Avoca Resources, MPI Mines, Delta Gold, and Newcrest

Robert Gherghetta *Non-executive Director*. CA with +20 years experience in natural resources, public practice and investment banking

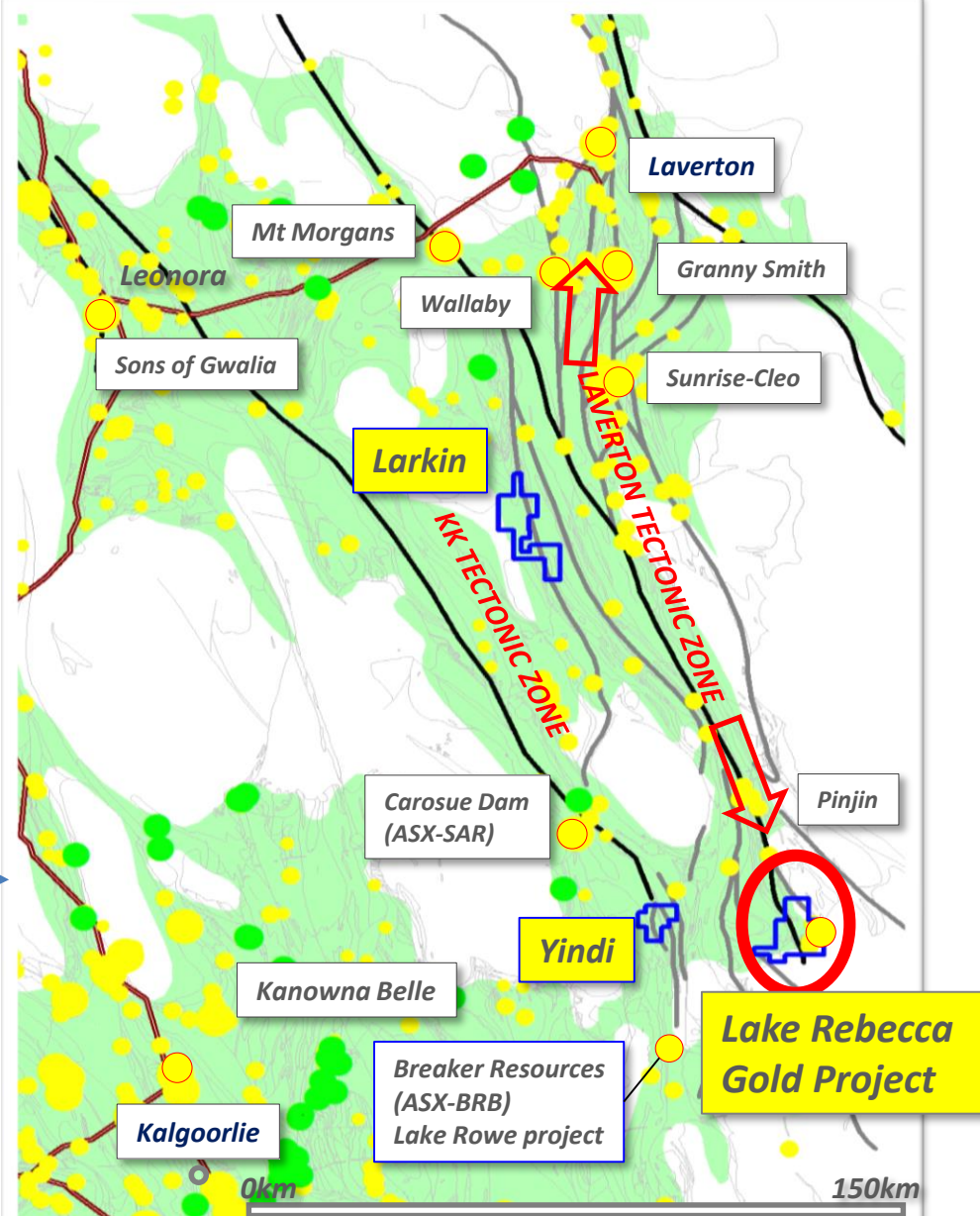
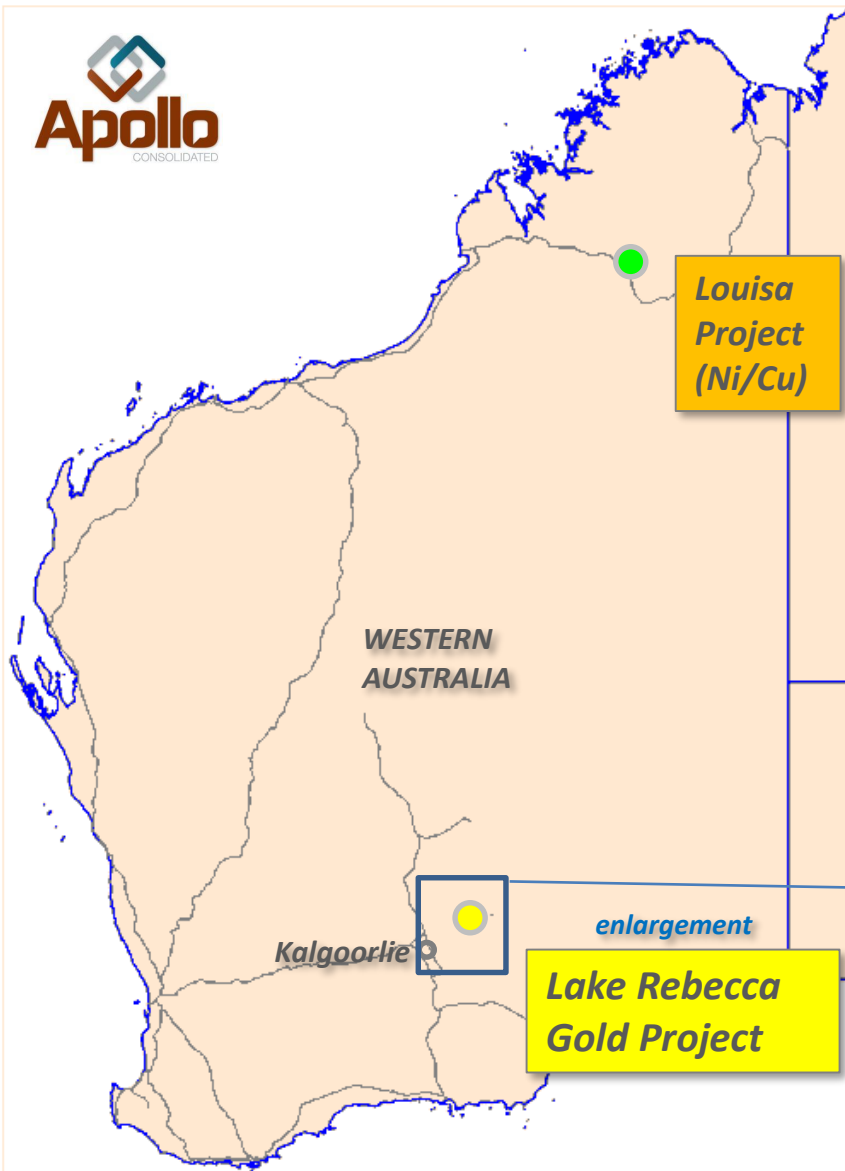
ASX – AOP		Securities	Market Cap ¹	Cash ²	Enterprise Value ¹
Stock Price	\$ 0.20	(million)	(million)	(million)	(million)
Total		178.1	\$35.6	\$6.6	\$29.0

1. Undiluted 2. cash balance at September 2018

Unlisted Options	12.2	Exercise price 13.5c	expiry June 30 2019
Management Options	10.0	Exercise price 5c	expiry Dec 31 2018

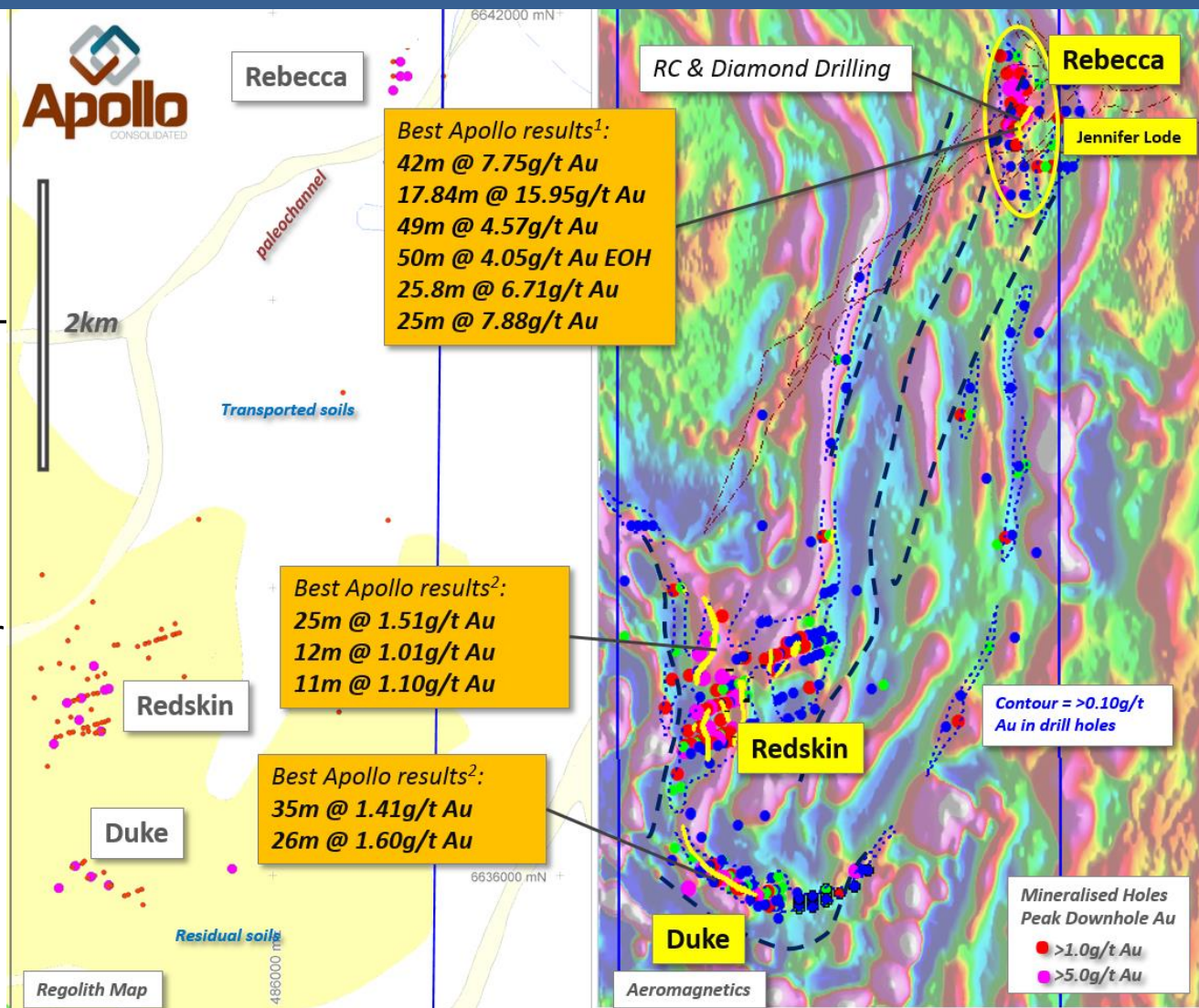
Board & Management		13%
Major Shareholders	Mr Yi Weng	19%
	Mr Geoff Harris	12%
	1832 Asset Management	6%
	Capricorn Group	7%





Rebecca Gold Prospect – Discovery in 1st Diamond Hole August 2017

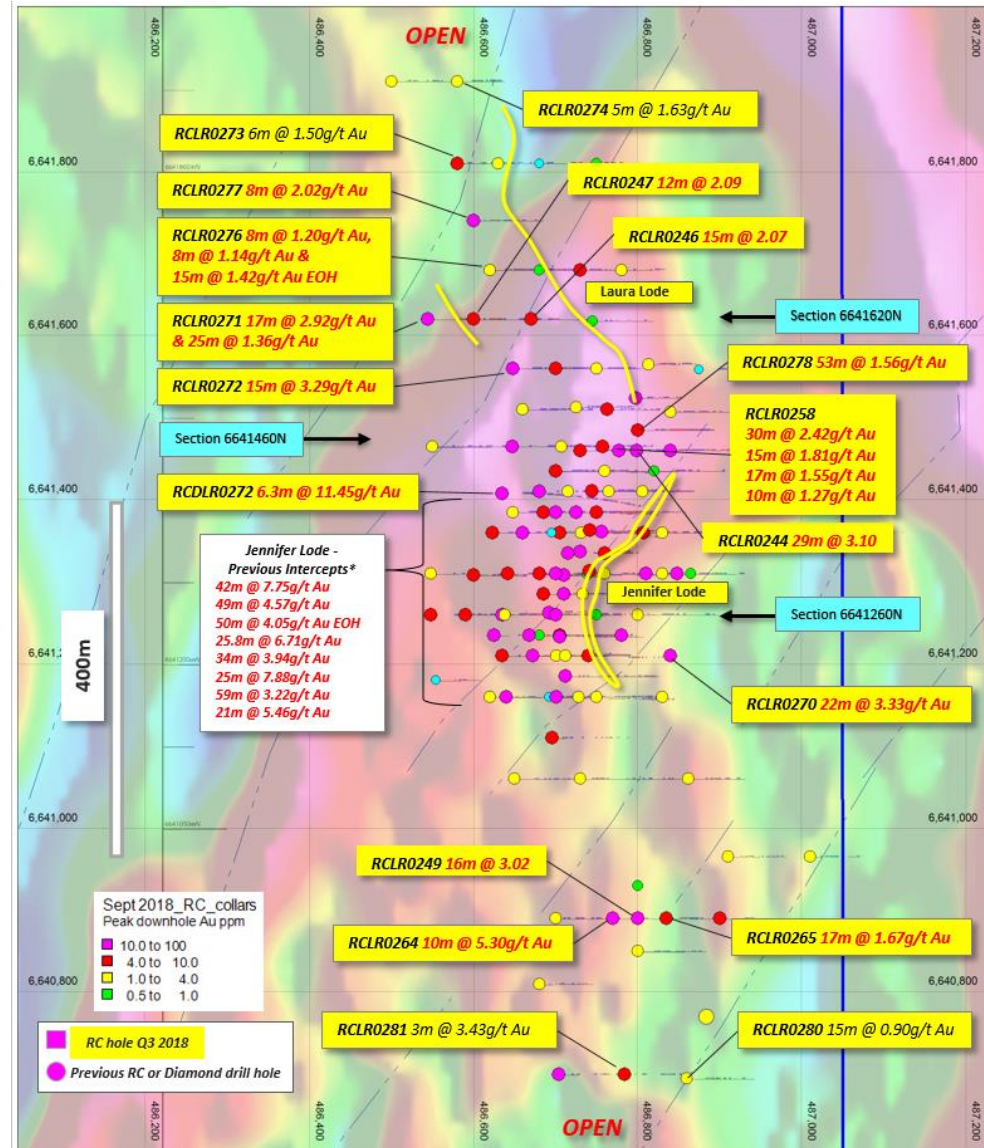
- **Rebecca Prospect**
(previously Bombora) - **Jennifer Lode** discovery
(previously 161 Lode)
- Southern end prolific Laverton Tectonic Zone - near Pinjin Fault
- Gneiss hosted Au 60km SE Carosue Dam (ASX-SAR)
- Sulphide intercepts over 6 km strike
- Three initial zones Rebecca, Duke and Redskin
- Numerous strike, IP & auger/soil targets



Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018 & 8th May 2018. Note 2. Refer to ASX-AOP announcements 8th October 2015 & 1 September 2016

Rebecca Gold Prospect – Now Working Multiple Open Surfaces

- **Rebecca Gold Prospect¹** extends over at least 1km, open along strike & depth
- Characterised by high-tenor Au values in po-cpy-py sulphide cloud
- Drilling to date clustered on the high-grade **Jennifer Lode** discovery in 2017
- Increasing evidence of multiple mineralised surfaces along strike horizon
- **Laura Lode**, discovered in October 2018, open all directions
- Ongoing RC & Diamond drill-out through 2018 & Q1 2019 toward resource calculation 2019



Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018, 8th May 2018, 17 June 2018, 13th & 30th Aug 2018, 21st Sept 2018 & 15 Oct 2018

Jennifer Lode In Detail – Outstanding Gold Intercepts

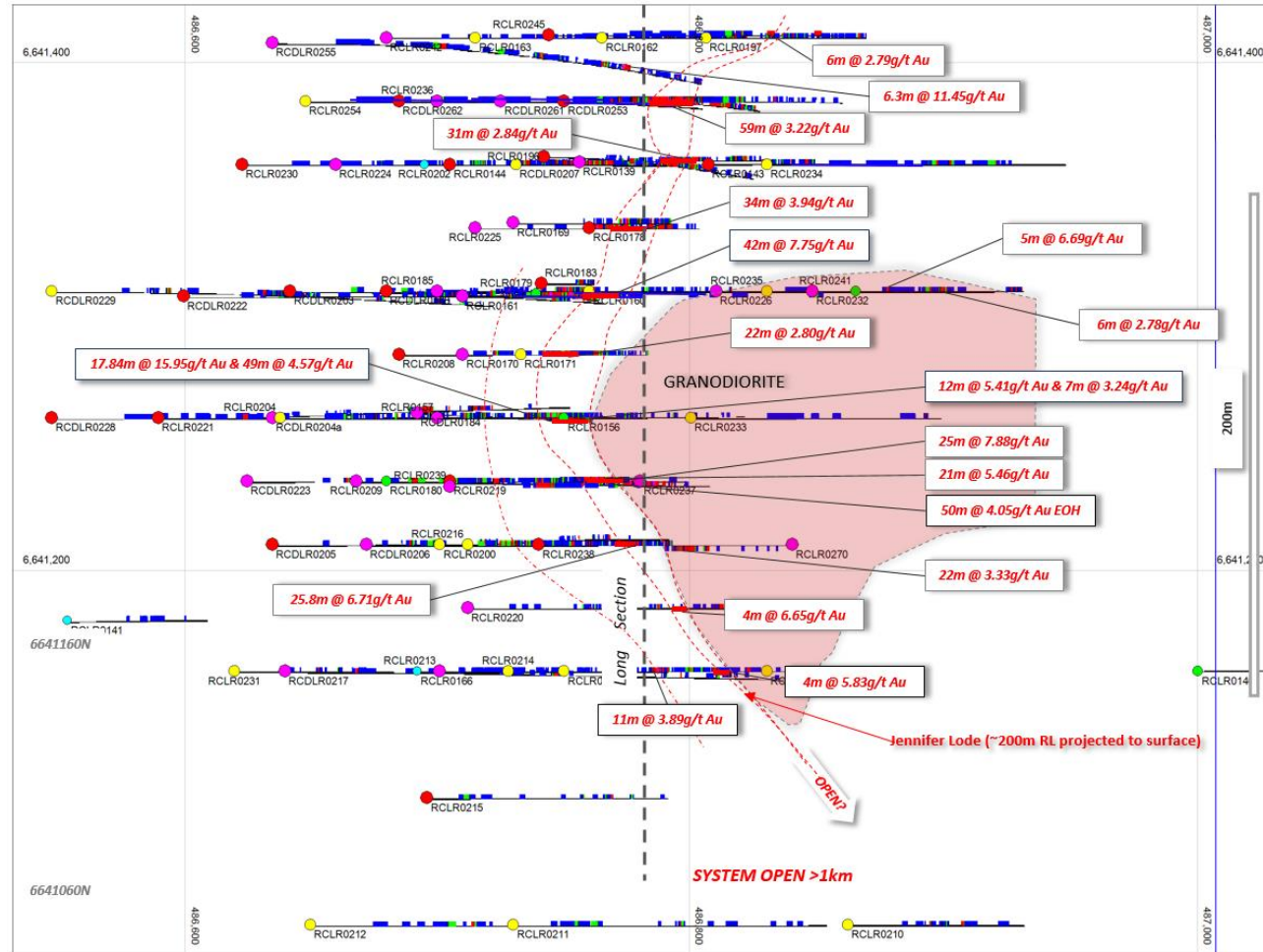
Discovery intercepts¹:

- **17.84 @ 15.95g/t Au** and **49m @ 4.57g/t Au**

Jennifer Lode² drilling since¹:

- **42m @ 7.75g/t Au**
- **50m @ 4.05g/t Au EOH**
- **25.8m @ 6.71g/t Au**
- **25m @ 7.88g/t Au**
- **59m @ 3.22g/t Au**
- **21m @ 5.56g/t Au**
- Remains open to depth
- Remains open to strike
- **Balance of Rebecca prospect under-explored over >1km**

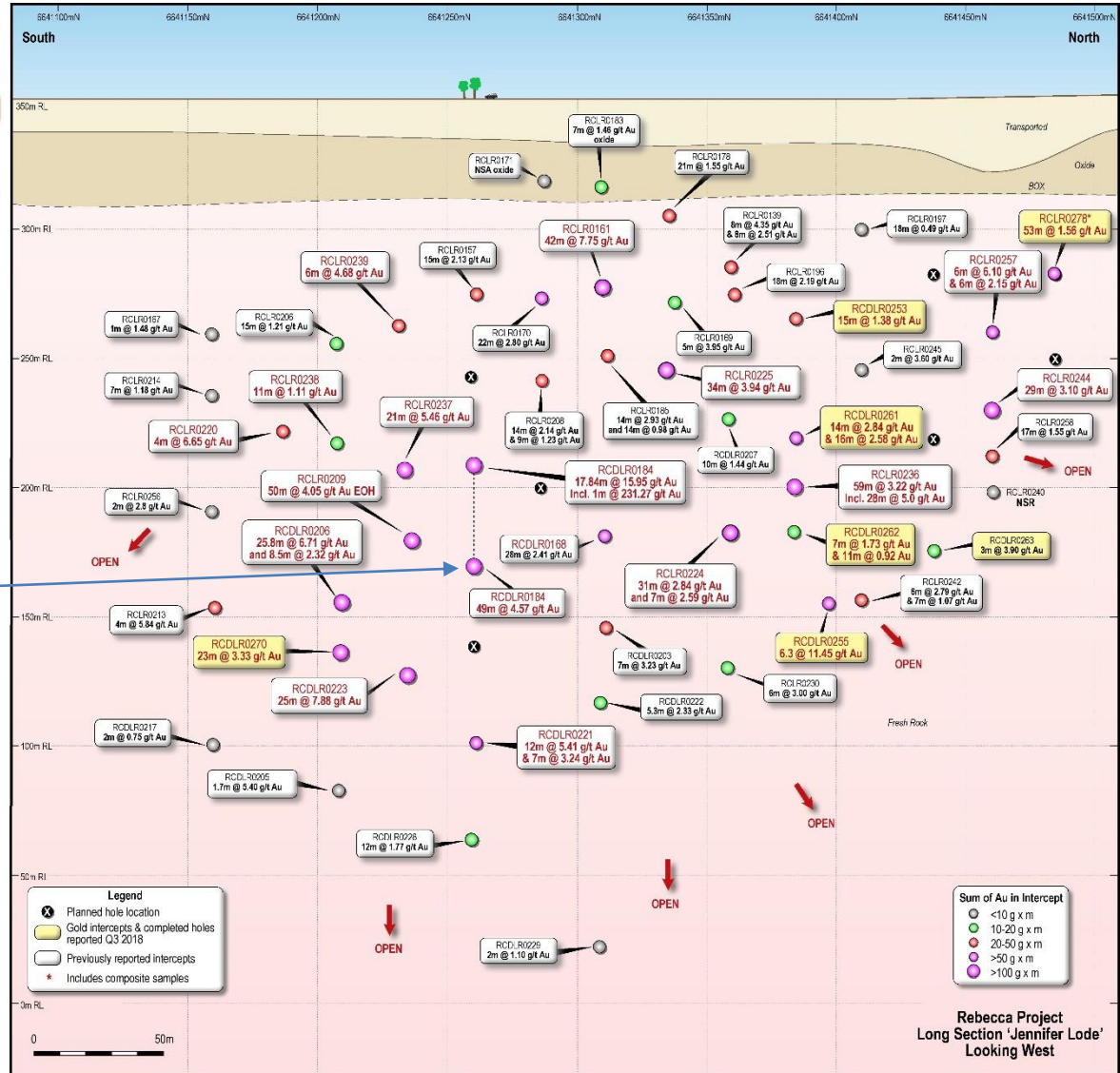
Plan View Magnetic Image



Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018, 8th May 2018, 17 June 2018, 13th & 30th Aug 2018, 21st Sept 2018 & 15 Oct 2018

Jennifer Lode – Long Section View

Multiple wide & high-grade intercepts¹



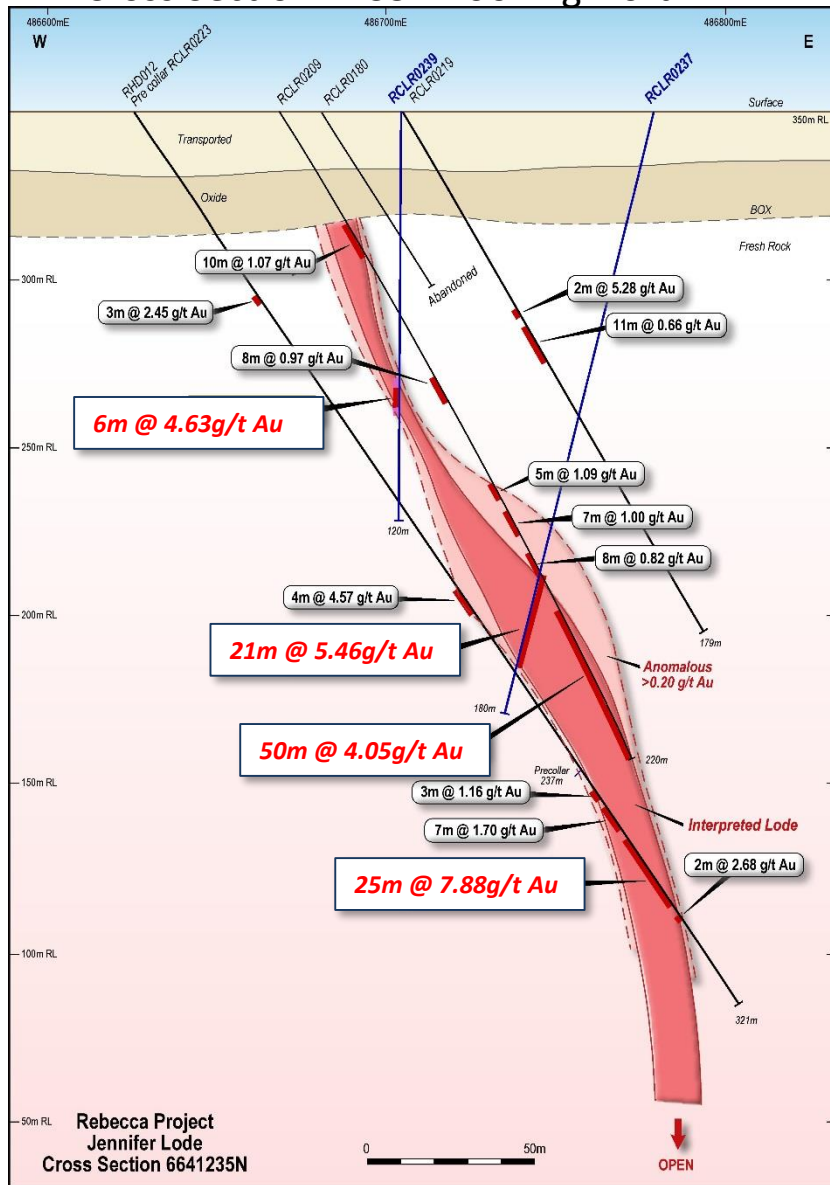
Pyrrhotite, pyrite and chalcopyrite
in altered gneiss:
RDH04 153-157m **15.20g/t**

Note 1. For past drilling details, please refer to ASX-AOP announcements 26th August 2012, 28th September 2012, 8th October 2015, 1st September 2016, 9th 13th 20th 24th October 2017, 15th January 2018, 12th April 2018, 8th May 2018, 17 June 2018, 13th & 30th Aug 2018, 21st Sept 2018 & 15 Oct 2018

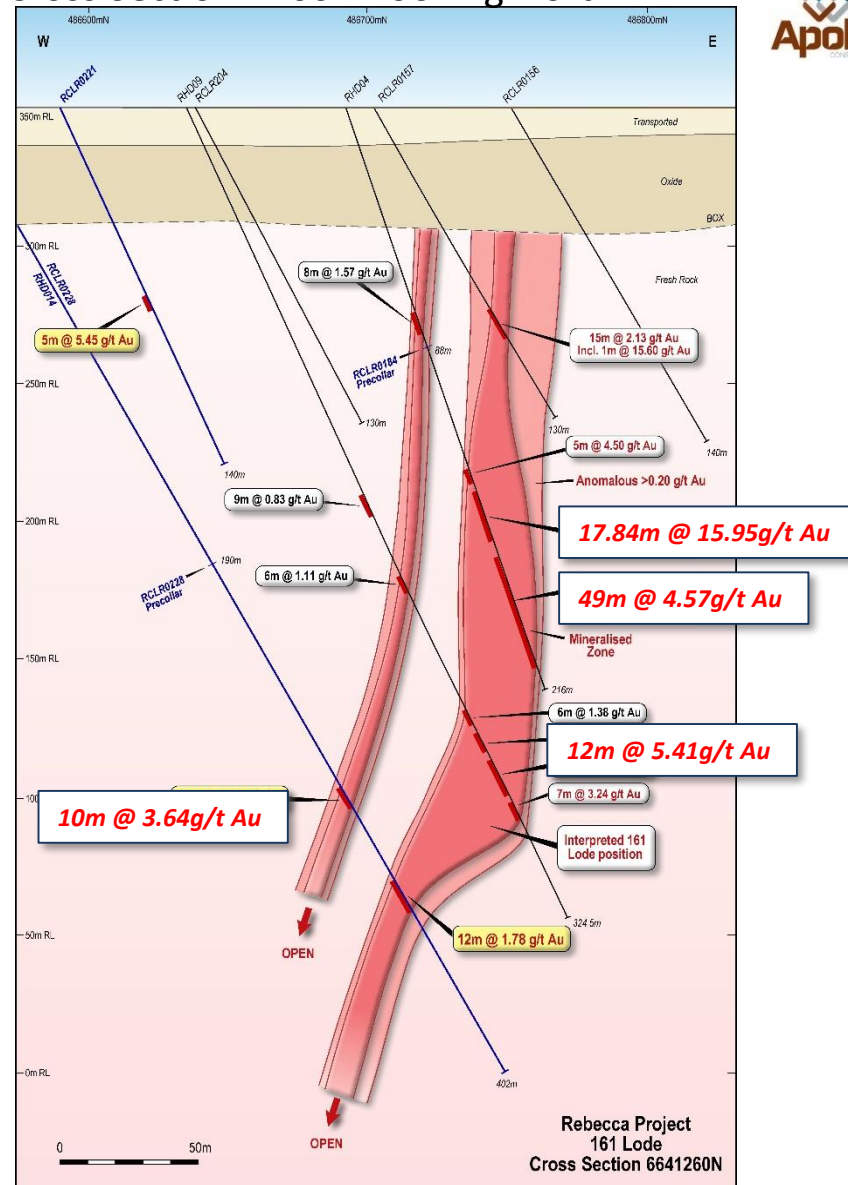
Jennifer Lode cross-sections



Cross Section 1235N Looking North



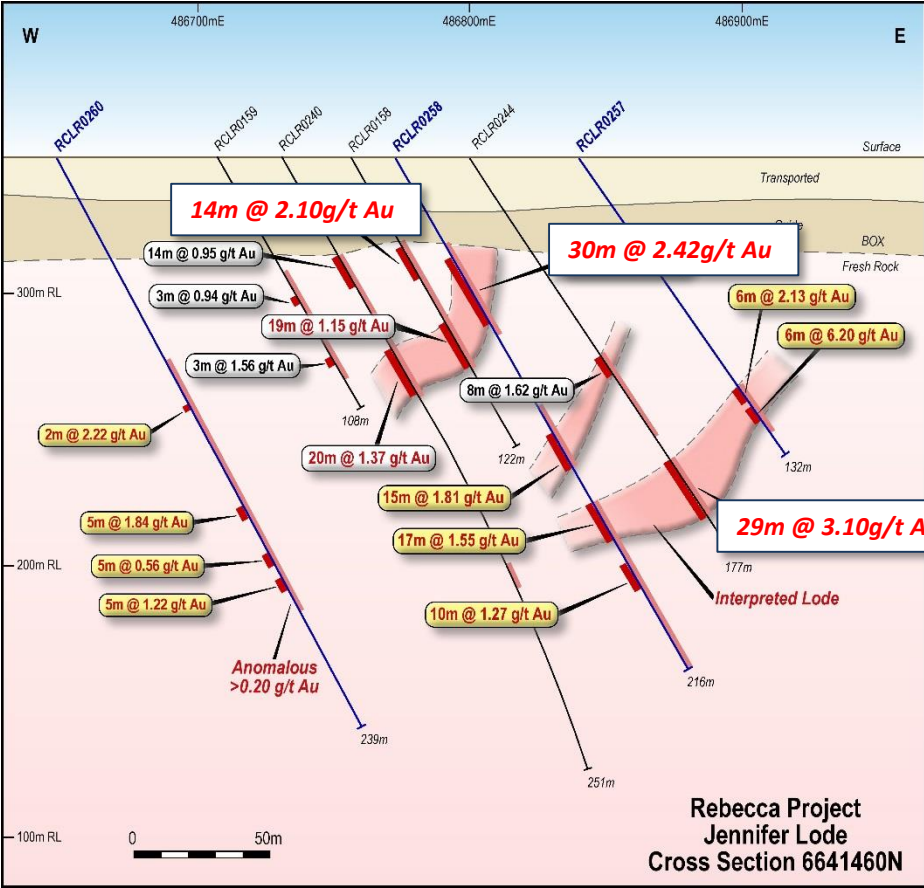
Cross Section 1260N Looking North



Jennifer North and emerging Laura Lode

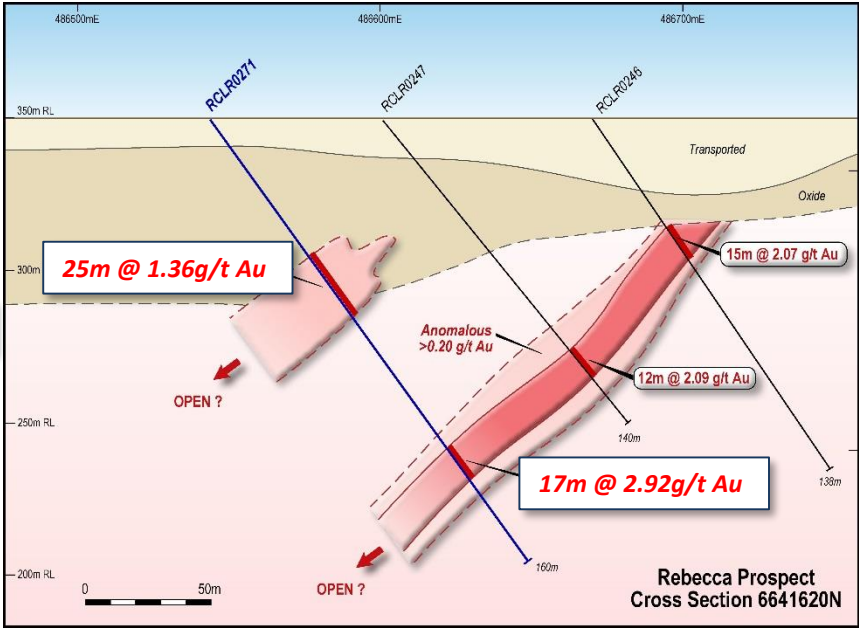
Jennifer NE Lode

Cross Section 1460N Looking North



Laura Lode cross-section

Cross Section 1620N Looking North

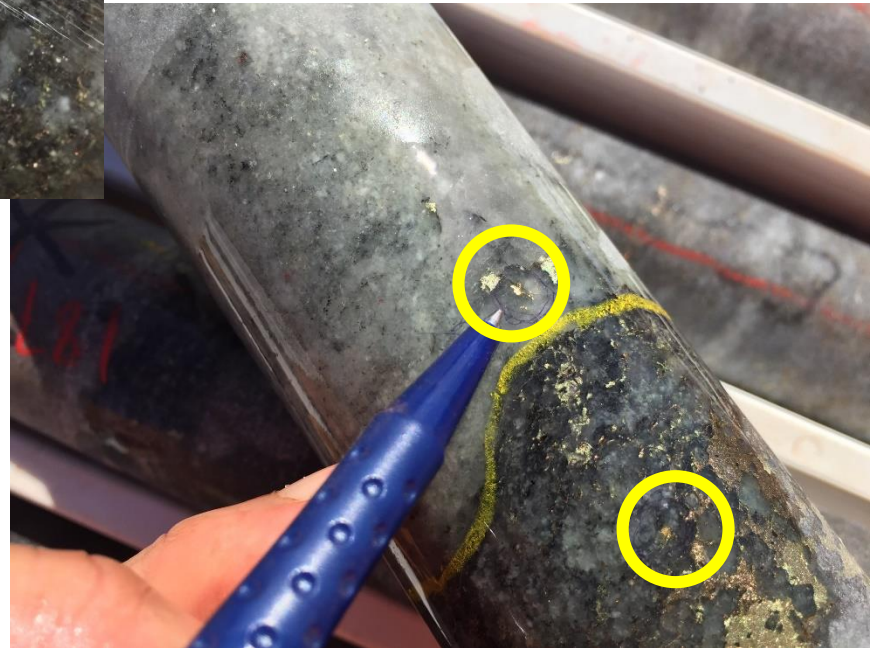
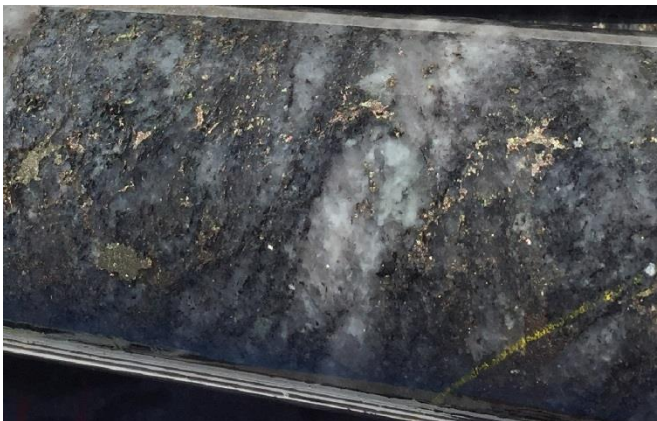


Lode Geology



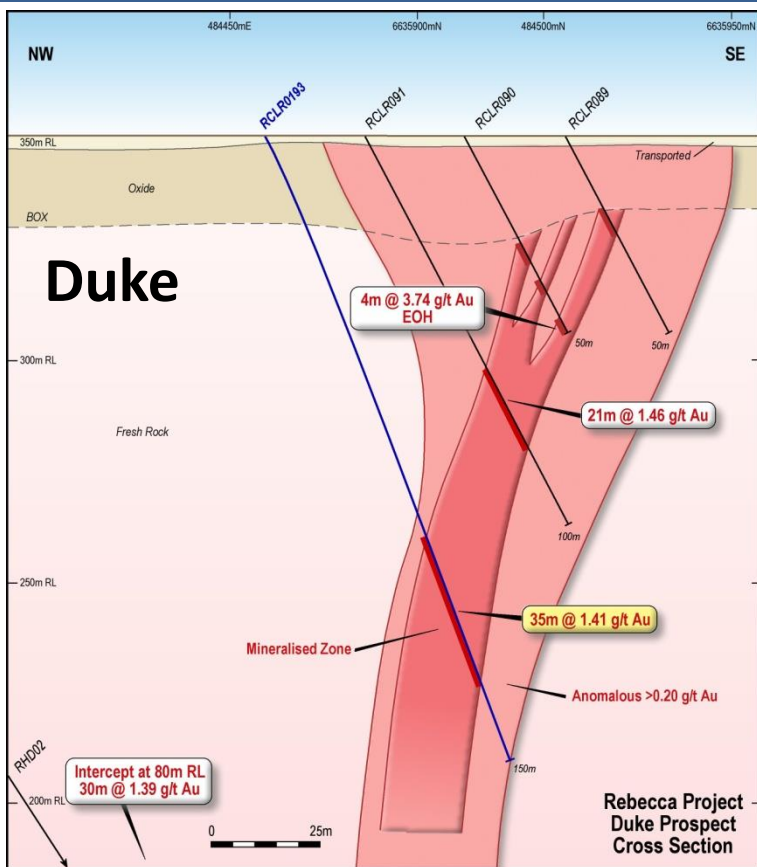
Typical altered gneiss **RDH05** 199-200m **2.79 g/t**

- West-dipping to sub-vertical gold zones in altered felsic gneiss, NW to NE trend, up to 30m true width
- Gold related to cloud disseminated sulphides
- Gneissic fabric is moderate to west
- Exceptional grades & free Au in places – control & orientation of high grade shoots being determined



Visible Au **RDH04** 187-188m **26.32 g/t**

Lake Rebecca Project – Duke and Redskin Prospects

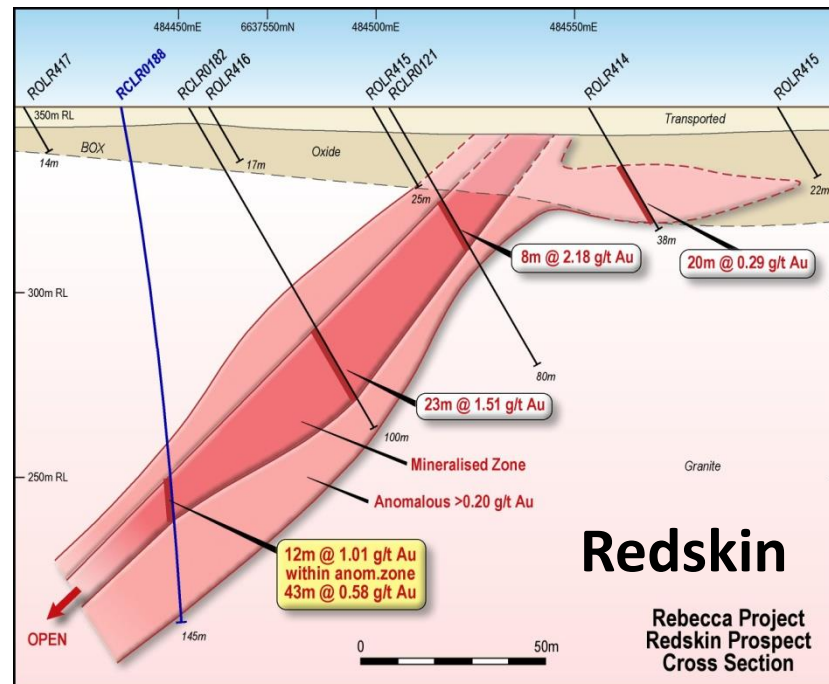


DUKE

- **35m @ 1.41g/t Au, 26m @ 1.60g/t Au¹**
- Good continuity, wide zone >300m long
- Open to depth & east, ready for drill-out

REDSKIN

- Strong disseminated sulphide zones, IP & DHEM responses
- **23m @ 1.51g/t Au, 12m @ 1.01g/t Au¹**
- New zones emerging >1km strike
- Individual zones open to depth & strike



Redskin

Rebecca Project Redskin Prospect Cross Section

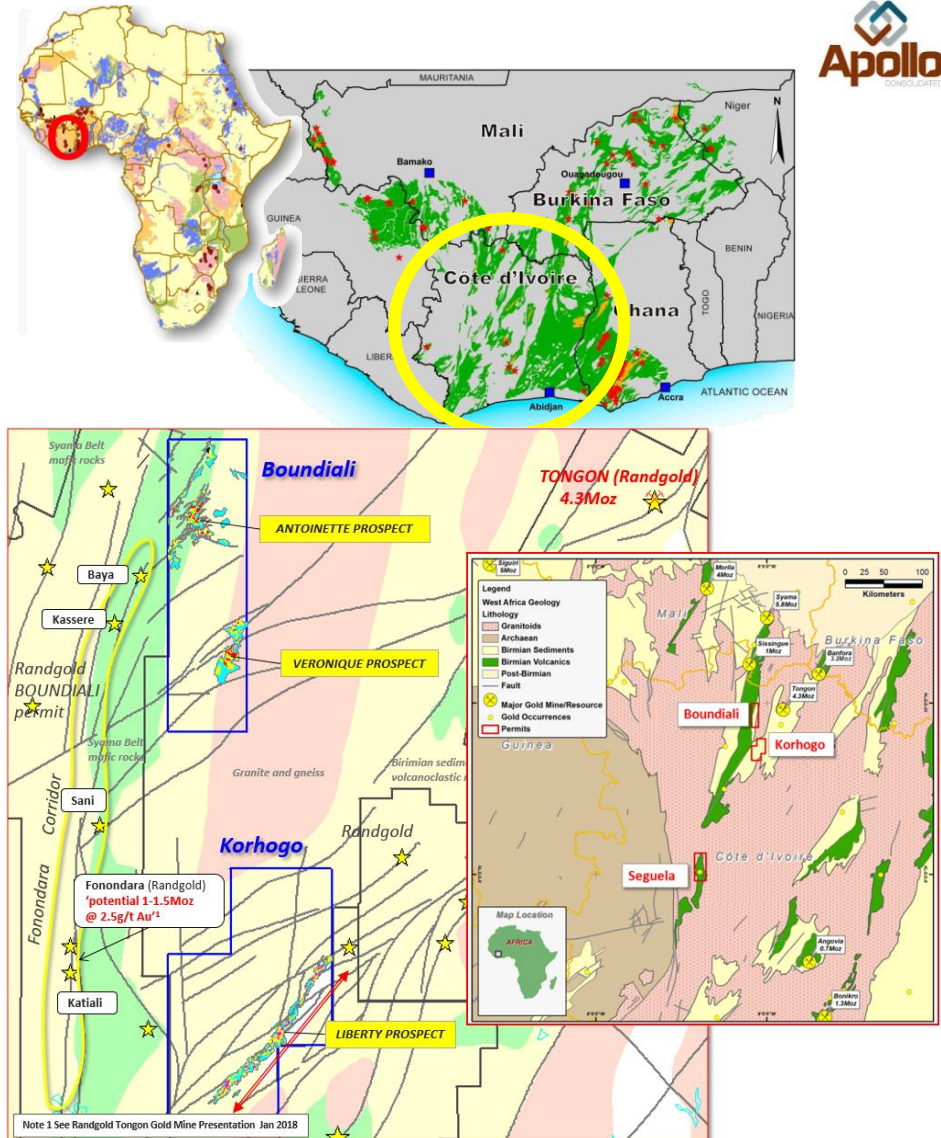
Note 1. For past drilling details, please refer to ASX-AOP announcements 8th October 2015 & 1 September 2016

West Africa – Cote d'Ivoire

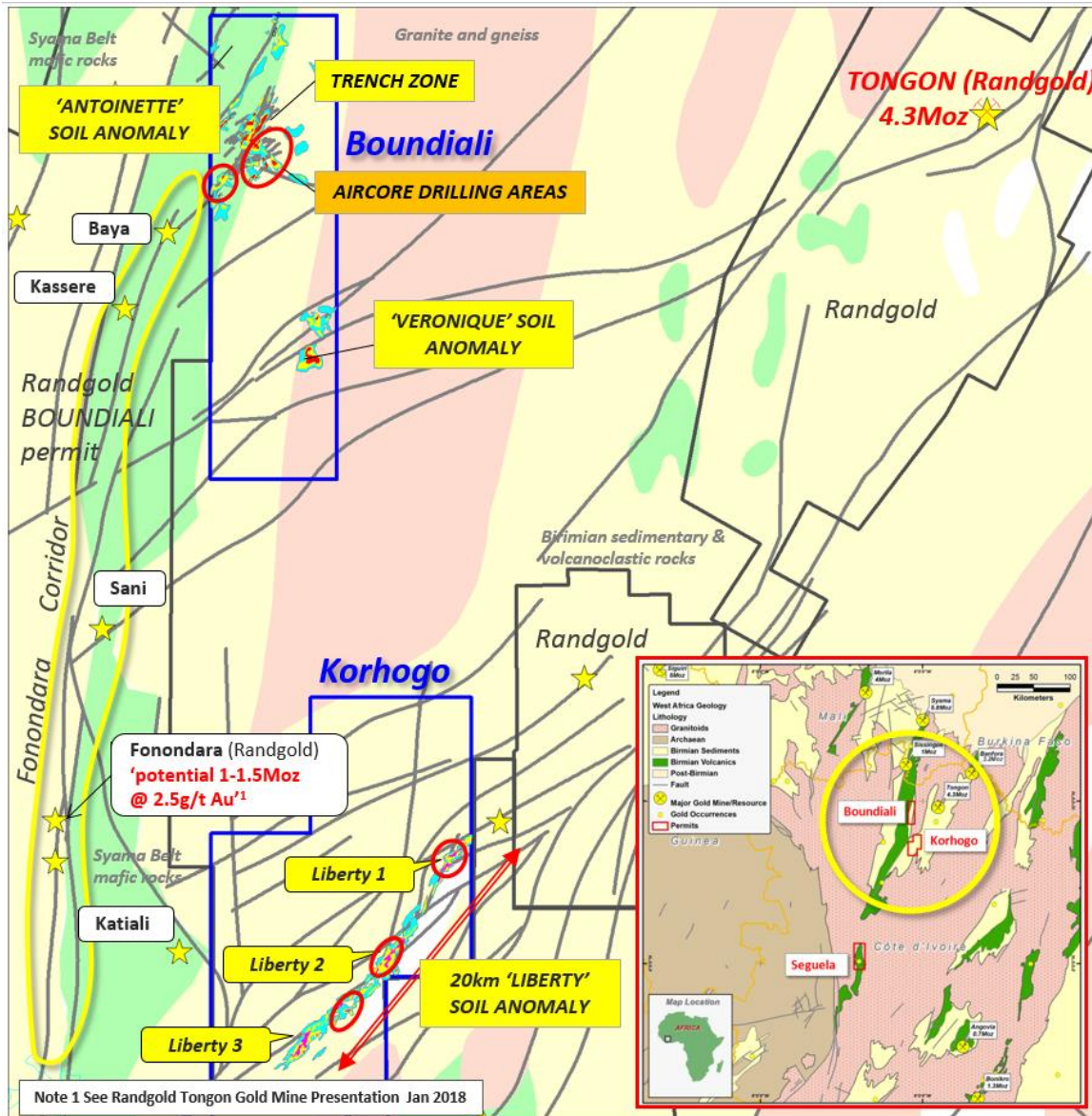
- Three permits (**Boundiali, Korhogo and Korhogo NE Projects**) in the country's **premier greenstone belt** - multiple emerging gold prospects on tenure
- At conclusion of a 2018 sale agreement with Exore Resources Ltd (ASX: ERX) Apollo will hold 20% of issued capital of Exore and retain a 20% free-carried interest (to decision to mine) in each permit¹
- Accelerated exploration campaign planned for 2018/2019 exploration period – quality targets
- Apollo also retains 1.2% NSR interest in **Seguela Project** owned by Newcrest Mining Ltd (ASX:NCM), with maiden resource of 430,000oz @ 2.30g/t Au reported 2017²

Note 1. Please refer to ASX-AOP announcement 6th August 2018

Note 2. Refer to ASX-NCM Quarterly Exploration Report December 2017



Northern Permits – Live systems in prime areas



- **Boundiali** permit on regional structure with major gold mineralisation along-trend
- **Excellent** aircore results to **20m @ 2.71g/t Au¹**, RC results to **14m @ 11.24g/t Au²**
- **Korhogo** permit on 6Moz Banfora-Tongon structural trend
- **Strong new soil anomalies**, ongoing work
- Active exploration region with new discoveries being made e.g. **Fonondara³** prospect to west
- Apollo 20% free carry to DTM
- 20% equity position in ASX:ERX

Note 1. ASX:AOP announcement 8 February 2016. Note 2. ASX:AOP Announcement 13 July 2016. Note 3. Randgold Tongon Mine Presentation Jan 2018

Gold Exploration Programs and News Flow

Western Australia

- ✓ **Lake Rebecca Gold Project – Sustained RC/diamond at Rebecca with priority on drill-out of Jennifer and Laura Lodes**
- ✓ Continued exploration RC drilling along **Rebecca Prospect** to bring forward new Lode positions
- ✓ Drill-out of strike and plunge positions at **Duke & Redskin**
- ✓ First tests of IP & auger anomalism

Cote d'Ivoire

- ✓ Excellent **free carried interest** in quality Ivorian gold portfolio





Contact

Tel (08) 6319 1900

E info@apolloconsolidated.com.au

1202 Hay Street West Perth 6005

