

29 November 2018

## BOARD RESTRUCTURE & ADDITIONAL AGM RESOLUTIONS

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) is pleased to advise the appointment of Mr Suraj Sanghani to the Board of Directors as an Executive Director.

Mr Sanghani is also Pacific Bauxite's Company Secretary and will remain in this position while serving as a Director.

Mr Sanghani has been an employee and officer of the Company for over seven years and has demonstrated an integral knowledge of the Company and the mineral exploration industry, including all corporate, financial and operational aspects. He has over 12 years' experience in the assurance and corporate governance professions, including roles with EY and numerous ASX listed companies. He is a member of the Institute of Chartered Accountants Australia and New Zealand and the Governance Institute of Australia.

At this stage, Mr Sanghani will not receive any additional remuneration on top of what he is receiving in his role as Company Secretary. The material terms of his current remuneration include a base salary of \$150,000 plus statutory superannuation and a one-month notice period.

Mr Sanghani's appointment follows the resignations of Mr Brett Smith and Ms Pippa Coppin as Non-Executive Directors of the Company, effective immediately. The Board of Directors thanks Mr Smith and Ms Coppin for their services to the Company and wishes them well in their future endeavours.

In addition, Mr Peter Lewis, currently serving as a Non-Executive Director, will assume the role of Chairman, replacing Mr John Ciganek who will remain as a Non-Executive Director.

As a result of these Board changes, at the Company's annual general meeting on 30 November 2018:

- Existing Resolution 4 concerning the re-election of Mr Smith will be withdrawn;
- Mr Sanghani will retire and seek re-election in accordance with clause 13.4 of the Company's Constitution (new Resolution 5); and
- Mr John Ciganek will retire and seek re-election in accordance with clause 13.2 of the Company's Constitution (new Resolution 6).

The wording of the proposed new resolutions is annexed to this announcement.

**END.**

For further information, visit [www.pacificbauxite.com.au](http://www.pacificbauxite.com.au) or contact:

Peter Lewis

**Non-Executive Chairman**

**Pacific Bauxite Ltd.**

P: +61 (8) 9481 4478

E: [info@pacificbauxite.com.au](mailto:info@pacificbauxite.com.au)

James Moses

**Media and Investor Relations**

**Mandate Corporate**

M: +61 (0) 420 991 574

E: [james@mandatecorporate.com.au](mailto:james@mandatecorporate.com.au)

## Annexure 1:

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### RESOLUTION 5 – ELECTION OF DIRECTOR – MR SURAJ SANGHANI

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of clause 13.4 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Suraj Sanghani, a Director who was appointed on 29 November 2018, retires, and being eligible, is elected as a Director.”*

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### RESOLUTION 6 – RE-ELECTION OF DIRECTOR – MR JOHN CIGANEK

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr John Ciganek, a Director, retires by rotation, and being eligible, is re-elected as a Director.”*