Greenpower Energy Limited

AGM Presentation

November 2018

greenpower
ENERGY

Disclaimer

Preparation
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Corporate Summary

Board of Directors

Chairman – Gerard King

Managing Director – Cameron McLean

Non Executive Directors:

- Simon Peters
- Alistair Williams

Management

Exploration Manager - Andrew Jones

OHD Commercialisation Director – Andrew Mounas

CFO – Matthew Suttling

Shareholders:

- Shares on issue 1,565,370,361
- Top 20 Holders 37.09%

Corporate Strategy Statement

Greenpower Energy identified Battery Minerals such as Cobalt and Vanadium as high demand/high price minerals for the decades ahead, as the growth in Electric Vehicles and Batteries accelerates globally.

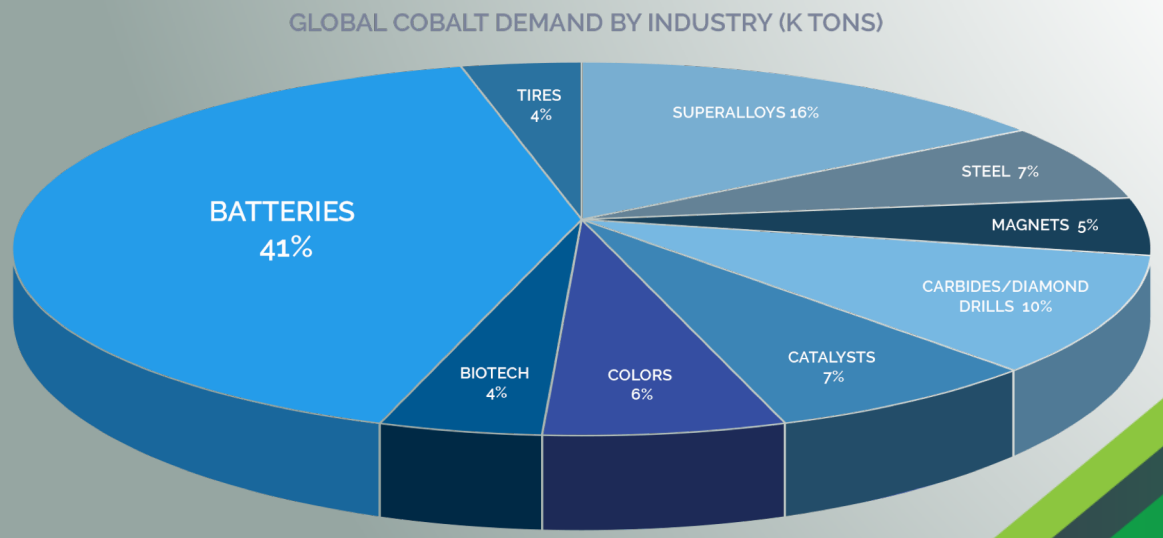
Greenpower's vision is to successfully explore and develop its core Cobalt and Vanadium projects, providing outstanding opportunity for shareholders to take part in the global appreciation of these key global metals of the future.

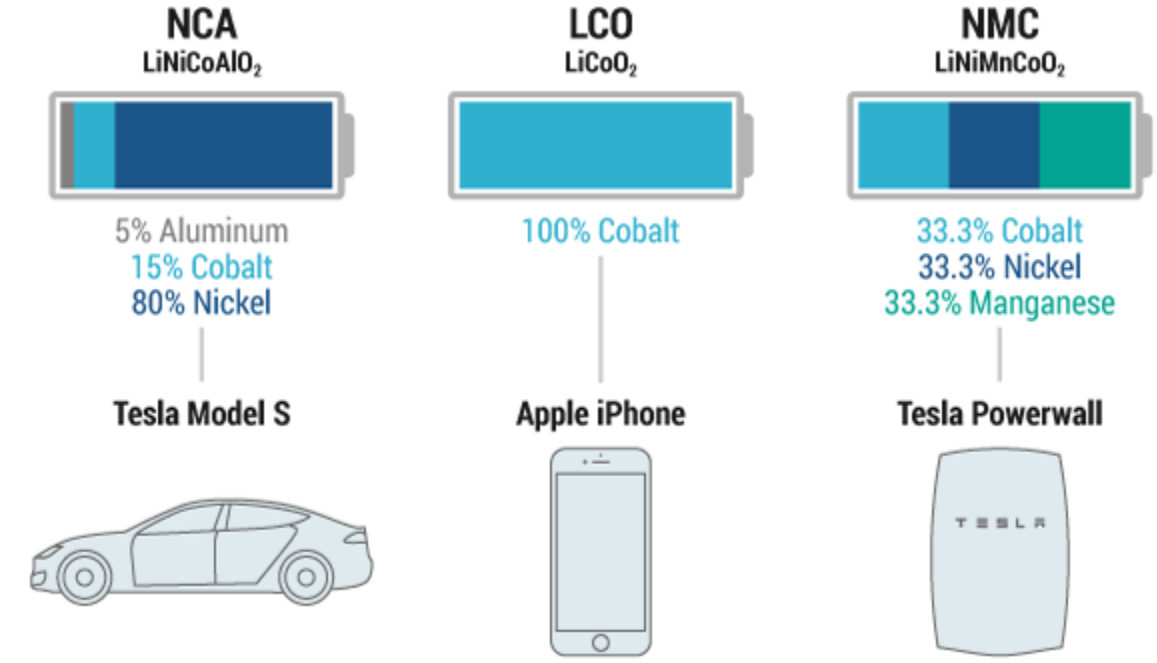
Global Demand for Cobalt

Global demand increasing across more battery use

Automakers such as Volvo, Ford, BMW and Mercedes converting to EV's, consumer demand

Expanding with growth of devices and improvement
In energy storage and power





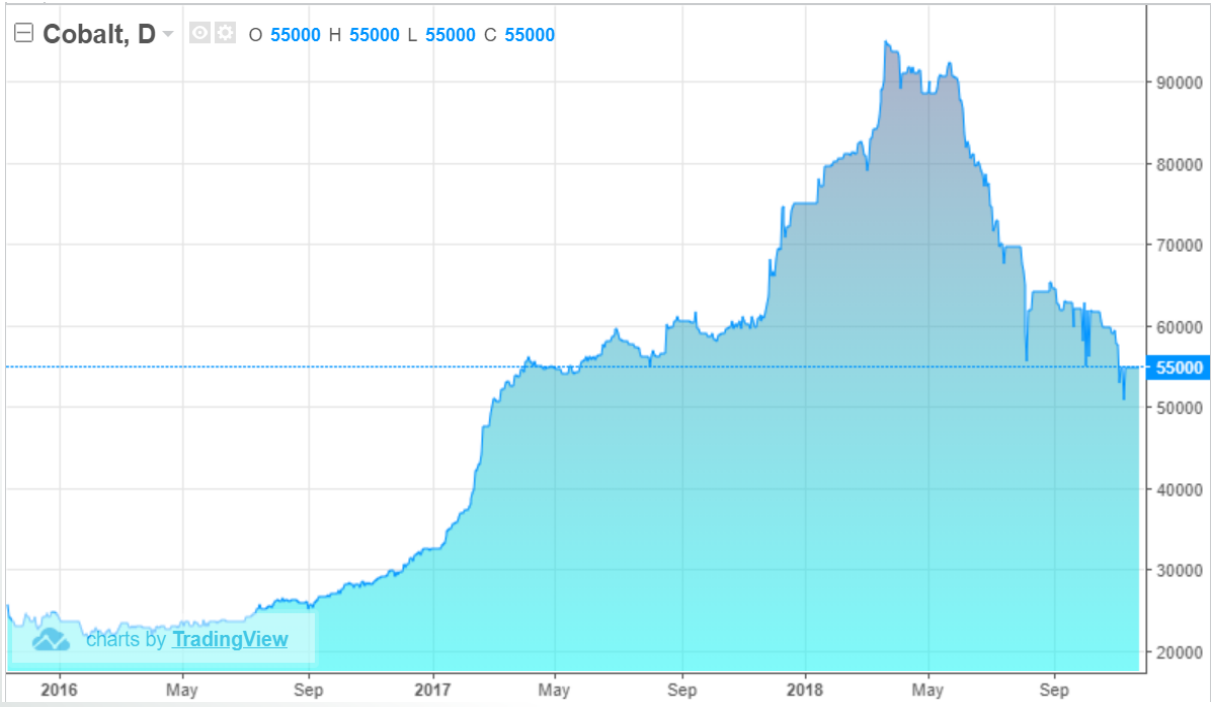
Everyday consumer battery use products becoming commonplace

Global Demand for Cobalt

Global Cobalt Market is expected to grow at a CAGR of 10.3% from 2017 to 2026.

- Macquarie Bank forecasts supply deficit in 2020/21 to push Co price >US$90,000/tonne
- International Energy Agency expects global EV growth from 3m in 2017 total to 125-220m EV's in 2030
- Increasing application of cobalt in the medical sector and growing demand for cobalt alloys in airplane engines
- DRC current 60% of market has ethical issues
- Automakers seeking security of supply and entering at project level globally
- China potential to ban all Combustion engines by 2030
- Mega battery factories rapidly emerging

Cobalt price at 23 November 2018 US$55,000 tonne



Global Demand for Cobalt

Roskill: Cobalt Demand in Batteries Set to Grow at 14.5%py to 2027

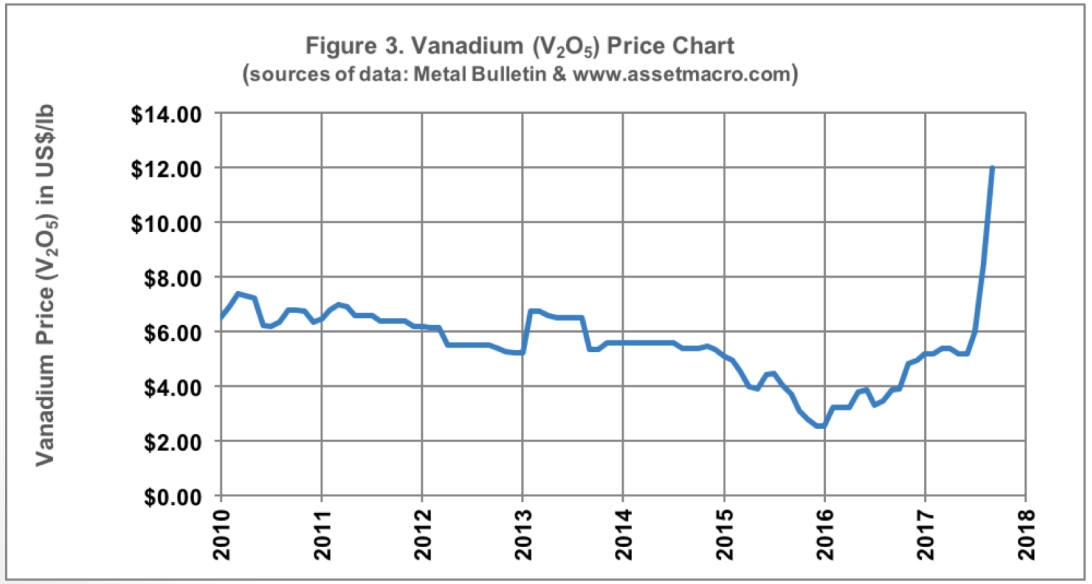
Growth in demand for cobalt from the battery sector is set to continue. *Demand for lithium-ion batteries is set to grow enormously over the coming decade, driven mostly by the electrification of the automotive sector. This will require huge volumes of additional cobalt oxides and sulphate****. Demand for cobalt in batteries is expected to grow at 14.5%py to 2027,*** *by which point demand from this end-use sector alone could exceed 240kt (twice the size of the total market in 2017). With demand for cobalt across other key end-uses such as nickel alloys used in aerospace set to increase too,* ***by 2027 the total market could exceed 310kt.*** *Roskill Report* ***Cobalt: Global Industry, Markets & Outlook 2018***

Global Demand for Vanadium

Global Vanadium Market is expected to grow.

- October saw Vanadium China spot prices rise over 50% from US$20.80/lb to US$33.10/lb. Vanadium prices have now risen over five fold in the past two years.
- 90% used in steel strengthening but Redox Flow battery use set to explode
- Excellent long life battery properties and light weight
- Handful of global producers with continued supply deficit due to battery demand
- Price is demand driven as new technology calls for high strength light weight Ferro Vanadium
- Large industrial Redox Flow batteries require Vanadium

V_2O_5 price at 28 November 2018 US$28.75/lb



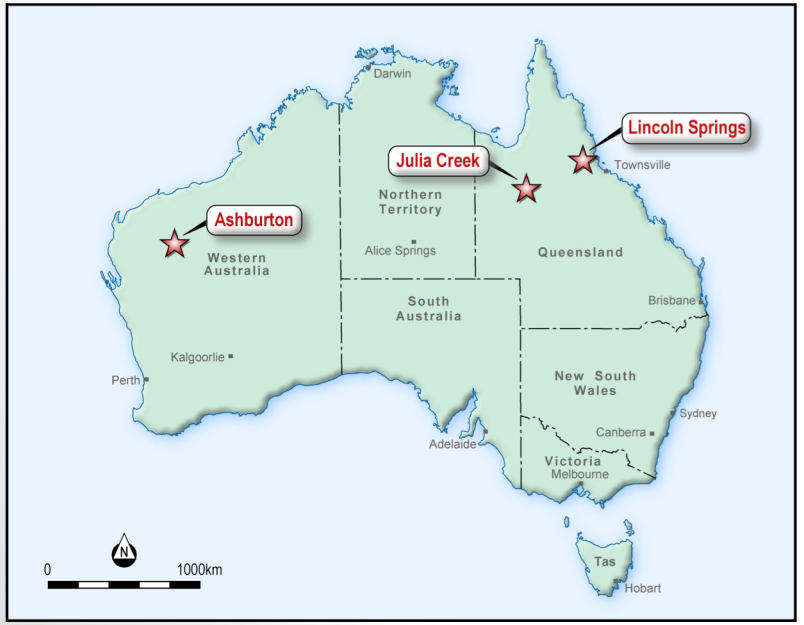
Vanadium Outlook

In 2017 Robert Friedland said,

“We think there’s a revolution coming in vanadium redox flow batteries,” he says. "You’ll have to get into the mining business and produce ultra-pure vanadium electrolyte for those batteries on a massive scale. We’re very deeply interested in how you store electrical energy in the grid. The beauty of the vanadium redox battery is that you can charge and discharge it at the same time, something that can’t be done with a lithium battery. With a vanadium redox flow battery, you can put solar power and wind power into the battery, and you can put excess grid power into the battery at night, and at the same time you can have a stable output into the grid”.

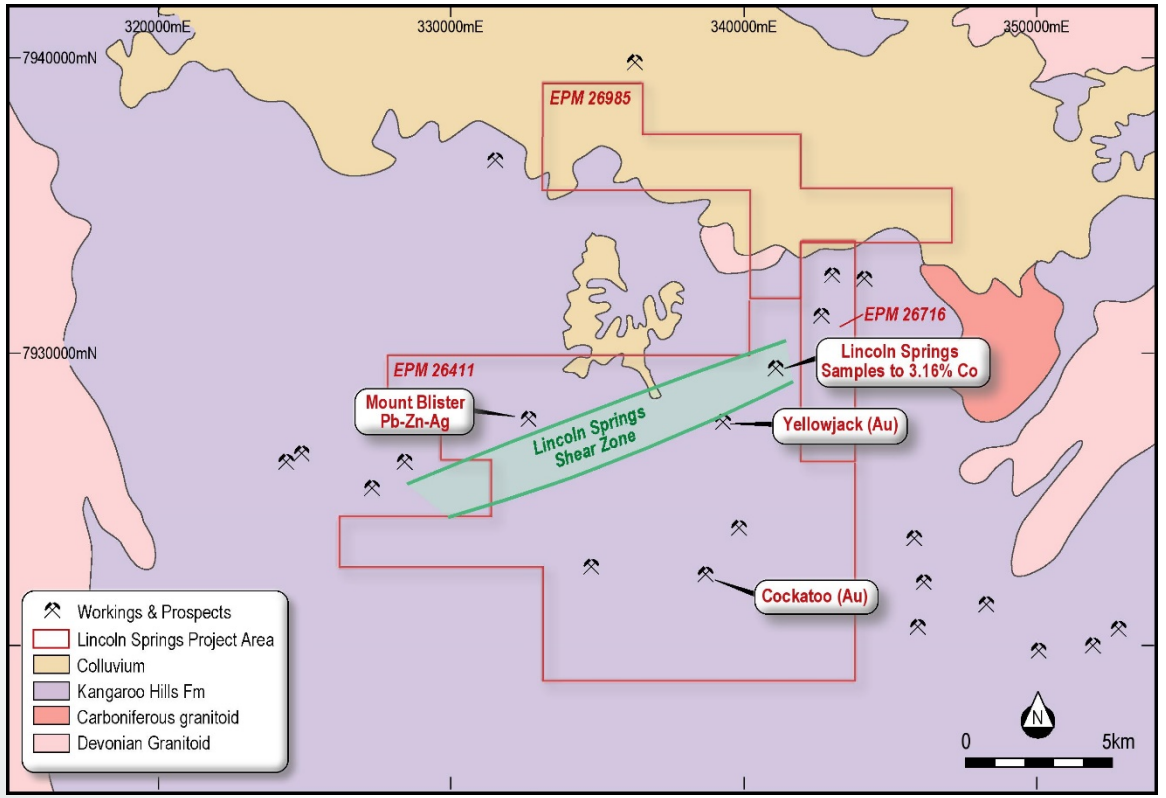
Greenpower Asset Overview

- Lincoln Springs Cobalt Project
- Julia Creek Vanadium Project
- Ashburton Cobalt Project
- Morabisi Lithium - Tantalum Project
- Kopang Lithium – Tantalum Project



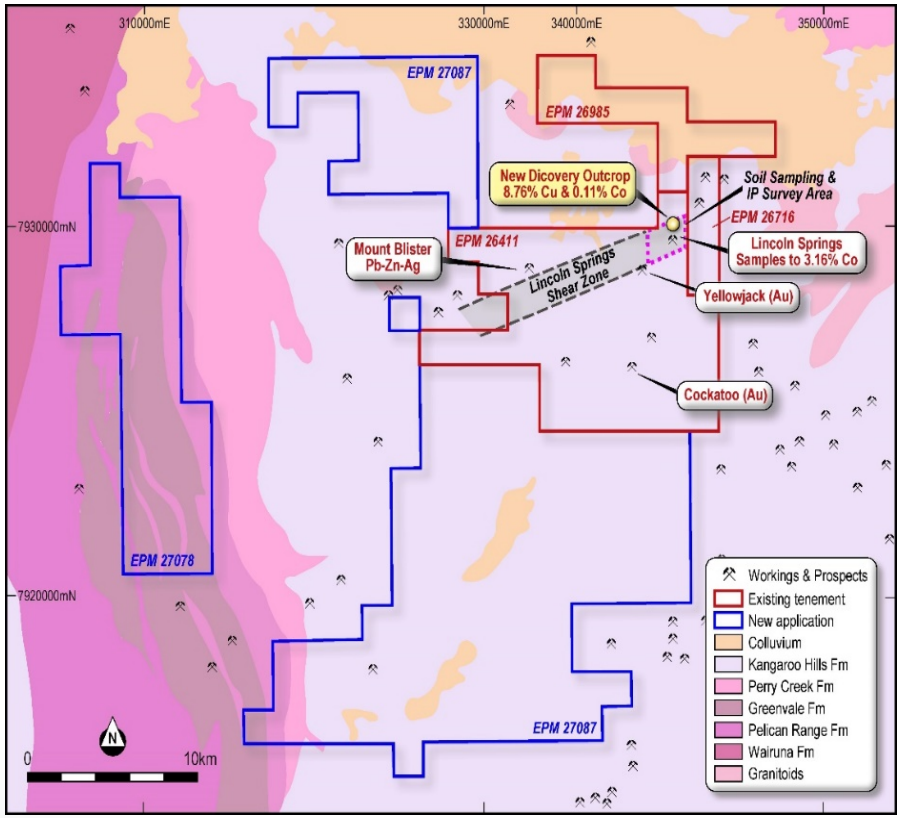
Lincoln Springs

- Initially the project consisted of 3 exploration licences covering 198km^2.
- Rock chip sampling at the Lincoln Springs Prospect had returned assays to **3.16% Co + 40% Cu.**
- GPP recognised the potential of the area to host multiple Copper Cobalt prospects.

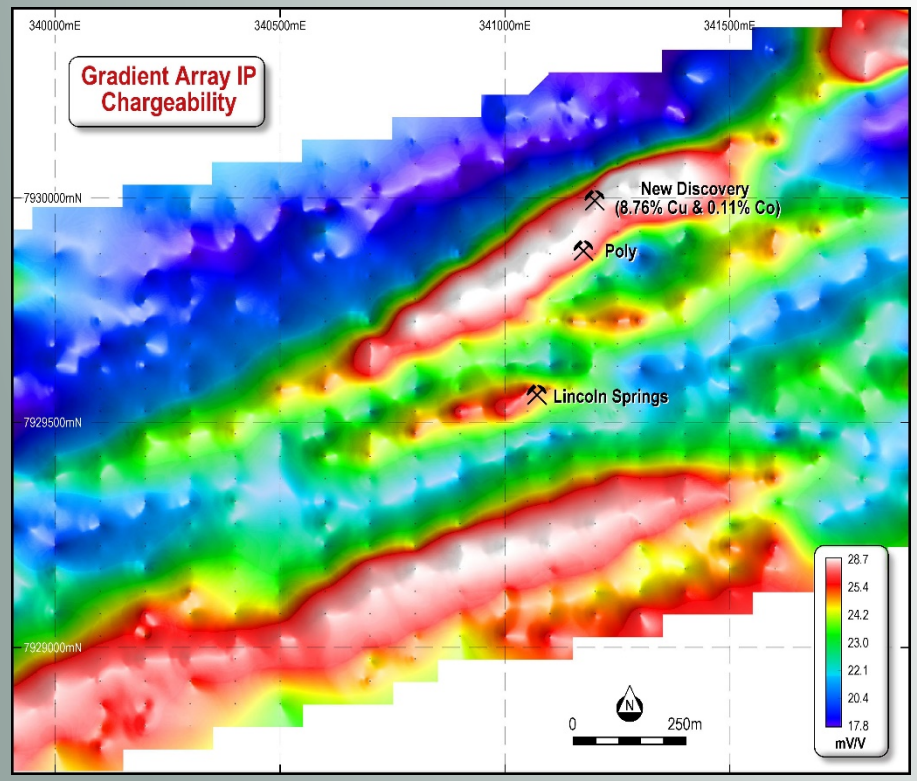


Lincoln Springs

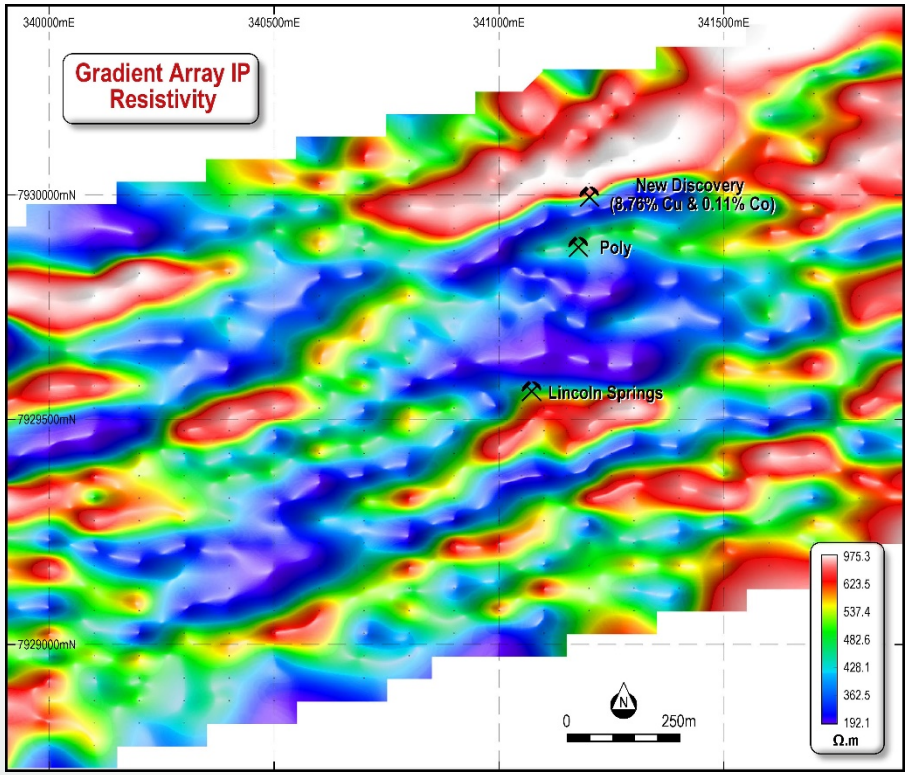
- Now the project area has been expanded with 2 new applications increasing the project area by 350% from 198km^2 to 705km^2.
- New Cobalt - Copper occurrence returning assay results of **8.76% Cu & 0.11% Co** discovered 500m north of the Lincoln Springs Prospect.
- A soil sampling program of 300 samples has been completed with assay results pending.
- An Induced Polarisation (IP) survey has now been completed identifying several zones of moderate to strong chargeability sitting within the Lincoln Springs Shear Zone and in close proximity to known Copper-Cobalt mineralisation.



Lincoln Springs



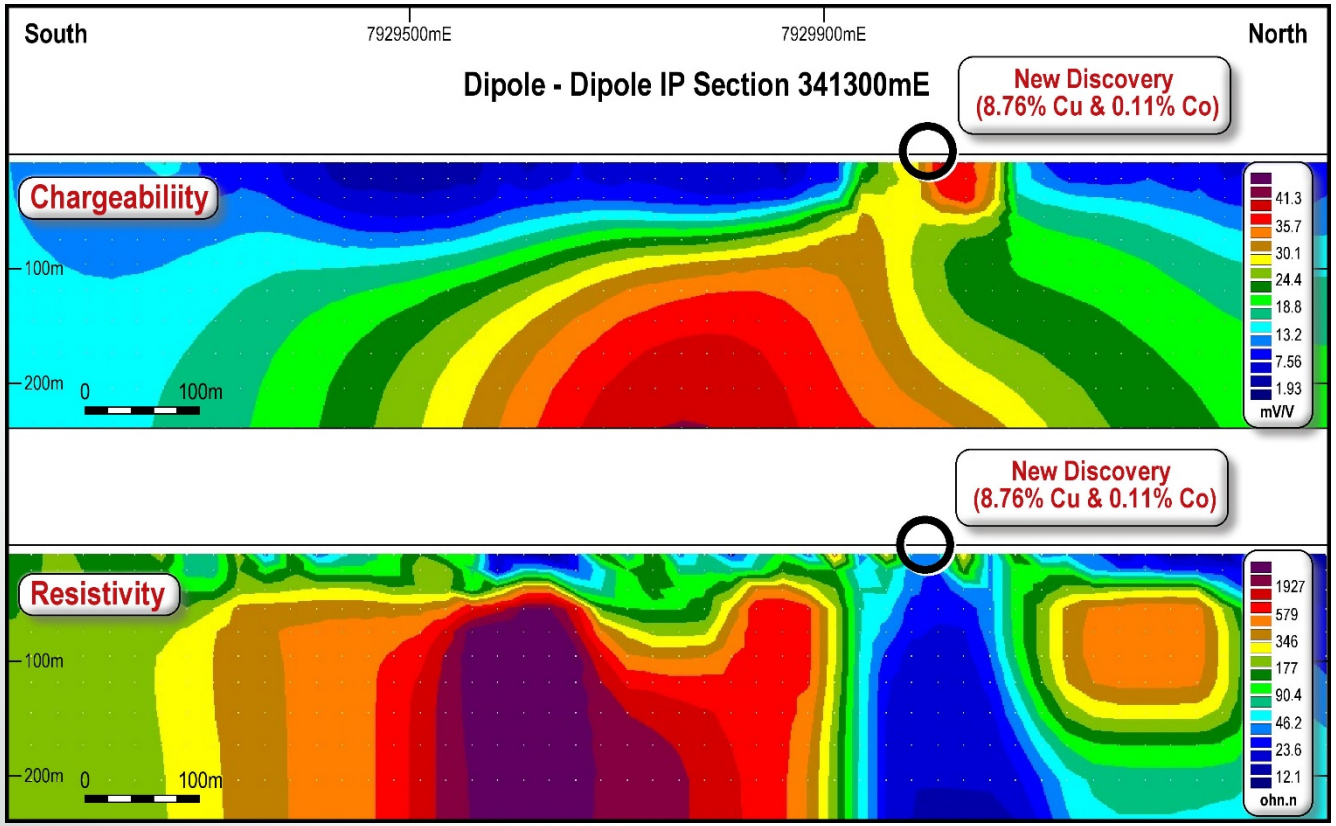
Some areas of strong to moderate chargeability correlate with known Copper-Cobalt mineralisation



Known Copper-Cobalt mineralisation on resistivity boundaries

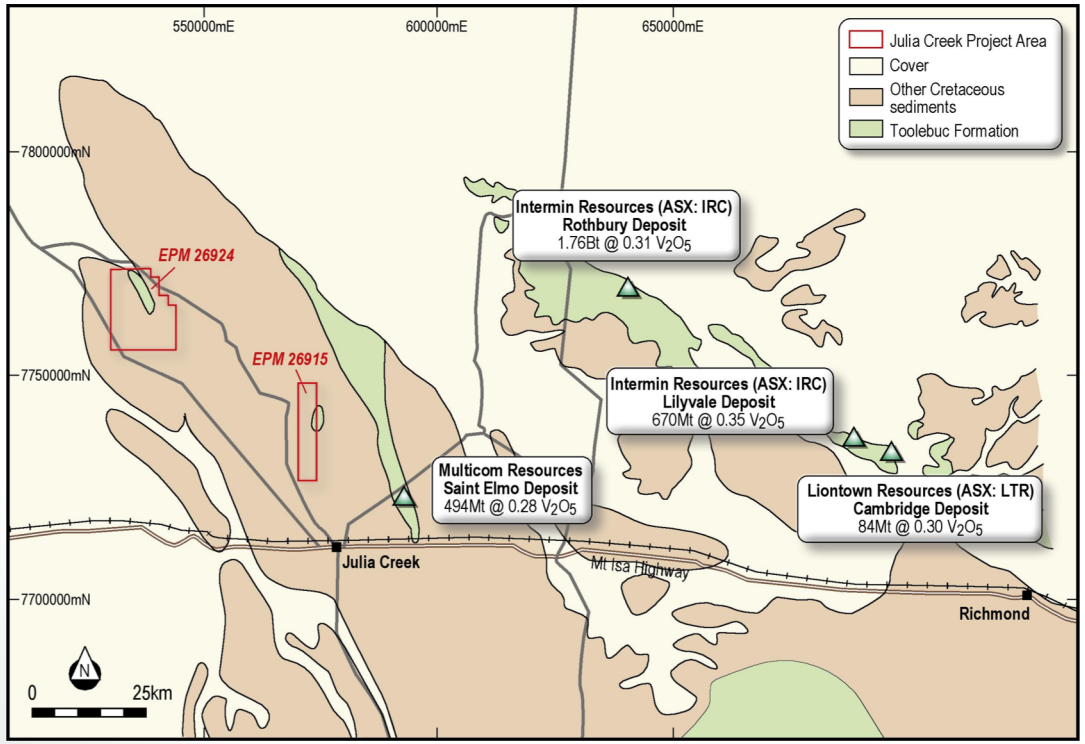
Lincoln Springs

- 3 dipole – dipole IP section lines completed.
- Preliminary results show strong chargeability feature correlating at surface with newly discovered area of Copper-Cobalt mineralisation.
- The chargeability feature extends down dip from the area of outcrop.



Julia Creek

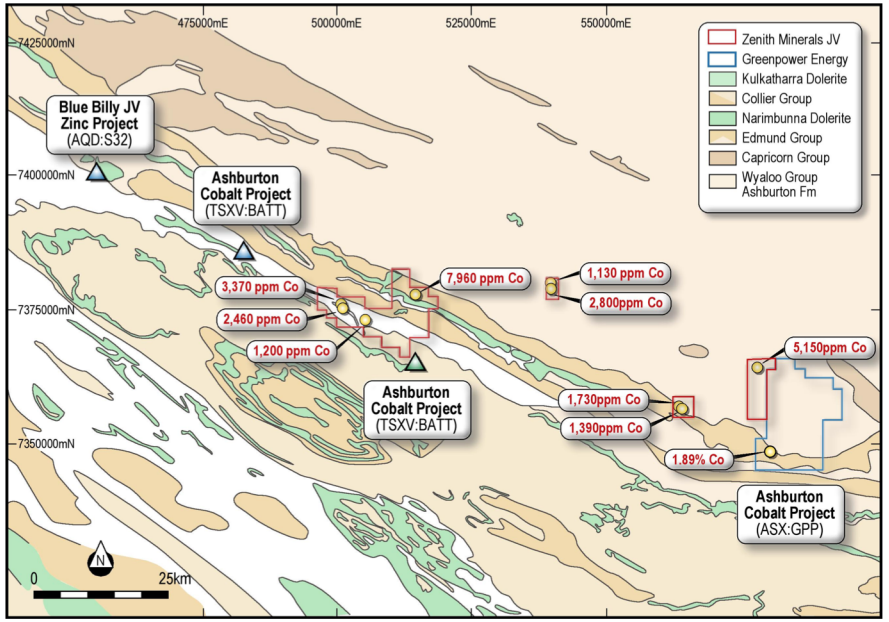
- Two application areas covering approximately 270km^2.
- The Saint Elmo deposit is located 40 kilometres away containing a Total Resource[1] of 494Mt @ 0.28% V_2O_5 and 140ppm Mo.
- Project tenements cover the same shale units and are expected to host similar grade mineralisation.
- A reconnaissance field trip to confirm the extent of outcropping prospective Toolebuc Formation is scheduled for early 2019.



[1] Multicomm Resources Pty Ltd website (www.mcres.com.au/saint-elmo-project)

Ashburton

- Initial project area of 1 exploration licence covering 218km^2.
- Cobalt anomalism in soil and rock chips over a 15km by 7km area.
- Maximum rock chip values of **1.89% Co + 0.35% Zn + 0.28% Ni.**
- Option agreement signed with Zenith Minerals (ASX:ZNC) in October 2018 increased project area to 441km^2.
- Historical data being compiled and assessed.



Plan for 2019 – schedule of works

Lincoln Springs Cobalt Project

- Interpretation of soil results combined with IP results to identify priority target areas.
- Drill testing of priority targets.

Julia Creek vanadium Project

- Field reconnaissance & data compilation with exploration programs based on those findings.

Ashburton Cobalt Project

- Historical data being compiled & assessed.

Morabisi Overview

- Morabisi PGGS (Permission for Geological and Geographical Survey) licence has had a 1 year extension granted.
- Nine trenches were completed at the Turesi Prospect and 2 trenches at the Banakuru Prospect.

  - Trench grab samples returned assays up to 2.63% Li_2O

  - Continuous channel sampling of trenches returned thick low grade intervals such as 68m @ 0.15% Li_2O (Trench 9) & 66m @ 0.13% Li_2O (Trench 8)

- Fifteen diamond core drill holes for 1,990 metres were completed at the Turesi Prospect with assays returning only low level results for lithium
- Phase 3 of the Farm-In has been completed and Greenpower has earnt a 51% interest
- All exploration data is currently being reviewed to determine the next steps

Coal to Fertiliser Business

Greenpower has been exploring for ways to use the world's massive coal resources, other than burning for power generation, especially for agriculture.

Over the past 5 years, we have invested significantly in advancing this unique technology for converting coal to organic liquids for agricultural biostimulants and fertilisers, in partnership with Monash University.

Concurrently, we have been working on the viability of other valuable products from coal.

The new Greenpower Management Team has been undertaking a strategic review of this business, including engagement of industry experts in the fields of agriculture and fertilisers. This is involving a detailed review of the opportunities and risks (both technical & commercial).

Coal to Fertiliser Business

Monash University has undertaken extensive testing of the OHD Liquid on a range of crops:

Test Purpose	Report Date	Plant /Crop	Test Conditions
Phytotoxity & Germination	Jul15	Radish, Lettuce, Ryegrass	Laboratory
Screening Study, Yield & Growth, Tomato Blossom End Rot, Nutritional Analysis	Feb16 -Report 1 Dec17 -Report 2	Tomatoes (fresh eating type), Pak Choi, Lettuce, Capsicum, Lucerne, Ryegrass	Pot Trials - Greenhouse
Foliar & Soil Application Comparison	Dec16	Tomatoes, Pak Choi	Pot Trials - Greenhouse
Yield & Growth	Dec16	Wheat (not grown to maturity)	Pot Trials - Greenhouse
Liquid Application rate / frequency	May18	Tomatoes (processing variety), Wheat	Pot Trials - Greenhouse
Yield & Growth / Tomato Blossom End Rot	May18	Tomatoes (fresh eating variety)	Hydroponic - Greenhouse
Yield	Jun17	Rocket, Bok Choy	Hydroponic - Greenhouse
Herbicide Performance	Jan19	Stressed Weeds	Pot Trials - Greenhouse
Yield, Moisture, Protein	Oct18	Wheat	Pot Trials - Greenhouse
Yield, Moisture, Protein	Dec18	Wheat	Field - Yarrawonga

Coal to Fertiliser Business

Key positive results to date, based on 10 litres/Ha application:

- Tomatoes - 49% yield increase, 53% reduction in blossom end-rot
- Pak Choi - 35% yield increase
- Wheat - increased number of wheat heads from average of 2.0 compared to 0.8 on untreated wheat

The main conclusions to date are that the OHD process successfully produces a liquid which enhances a plant's reproductive cycle and for tomatoes assists in calcium uptake.

On a statistical basis, the studies would need to be retested sufficiently more times to confirm the results can be replicated to a high confidence level.

Investment Highlights

- Fully focused board and management team aligned to shareholders
- 3 quality Cobalt and Vanadium Projects
- Australian location close to infrastructure and known deposits
- Early high grade sampling indicates excellent potential
- Exploration Licences soon to be granted on Ashburton & Julia Creek
- Drilling and exploration plans commenced
- Battery Metal demand set for decade long growth
- High margin minerals in decade long supply deficit
- Global companies securing supply with project interest
- 2019 results and news flow on three exploration projects

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