

30 November 2018

ASX Announcement

## **Dragontail to Buy Back Shares from Former Executive Chairman**

Dragontail Systems Limited (ASX: DTS, the “**Company**” or “**Dragontail**”) advises that the Company has exercised its right to buy back the 2,000,000 Shares issued to former Executive Chairman Mark Bayliss. The shares were issued pursuant to the Agreement for Appointment following shareholder approval at the Company's Annual General Meeting held on 21 May 2018. Following Mr Bayliss' resignation in June 2018 the Company has resolved, in accordance with the terms of the Agreement, to buy back the shares for a total consideration of \$1.00 by way of a selective buy back. Shareholder approval of the selective buy back will be sought at the Company's next General Meeting.

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**For further information please contact:**

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**About Dragontail Systems**

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo System and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo System uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.

For more information, visit [www.dragontailsystems.com](http://www.dragontailsystems.com).