



ASX Announcement

30 November 2018



Changes to the Vimy Board

Vimy Resources Limited (ASX:VMY) (**Vimy**) confirms the resignation of Directors Andrew Haslam, Julian Tapp and Dr Vanessa Guthrie from the Vimy Board at the conclusion of today's Annual General Meeting, as flagged in an announcement on 15 November 2018.

Andrew Haslam will remain within the Vimy Group as Non-Executive Chairman of Vélo Resources Pty Ltd, a wholly-owned subsidiary of Vimy. Vélo's focus will be on its large land holding located close to Vimy's flagship Mulga Rock Project, which is highly prospective for base metals.

Julian Tapp will continue in his present executive role managing uranium markets and economics, stakeholder engagement and approvals, with the new title of Chief Nuclear Officer.

Dr Vanessa Guthrie was the shareholder representative of Resource Capital Fund VI L.P., which sold down its Vimy shareholding on 21 November 2018.

Post-restructure, the Board now comprises The Hon. Cheryl Edwardes AM as Independent Non-Executive Chairman; Mike Young as Managing Director and CEO; David Cornell as Independent Non-Executive Director and Malcolm James as Non-Executive Director and representative of shareholder Forrest Family Investments Pty Ltd (FFI).

The Board would like to thank Andrew, Julian and Vanessa for their support and valuable contribution to the Board. During their tenure, the Company released the Definitive Feasibility Study for Mulga Rock and completed the acquisition of the Alligator River Project. The Board looks forward to the continuing contribution from both Andrew and Julian in their ongoing roles.

Ron Chamberlain
CFO and Company Secretary

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About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Ron Chamberlain
Chief Financial Officer
and Company Secretary

Julian Tapp
Chief Nuclear Officer

Tony Chamberlain
Chief Operating Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

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F: +61 3 9473 2500
W: www.computershare.com
E: www.investorcentre.com/contact

THE MULGA ROCK PROJECT

RESOURCE OF



U₃O₈



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



64 million tonnes
of carbon dioxide equivalent
emissions which is
around 12%

of Australia's total greenhouse
gas emissions.



**STATE & FEDERAL
MINISTERIAL
APPROVALS**

